

NOONANS  
MAYFAIR

THE FRANK GOON REFERENCE COLLECTION  
OF BRITISH MALAYAN BANKNOTES: PART I



25 MARCH 2023 AT 6 PM

SINGAPORE

## AUCTION

**AN AUCTION OF:**  
THE FRANK GOON COLLECTION  
OF BRITISH MALAYA: PART I

**DATE:**  
25 MARCH 2023 AT 6 PM (SINGAPORE)

**VENUE:**  
ORCHID JUNIOR BALLROOM, LEVEL 4  
MARINA BAY SANDS, SINGAPORE

## VIEWING

**VIEWING AND REGISTRATION**  
THURSDAY 23 MARCH 1 PM–5 PM  
FRIDAY 24 MARCH 10 AM–5 PM  
SATURDAY 25 MARCH 10 AM–3 PM

**ALL APPOINTMENTS TO VIEW**  
PLEASE CONTACT +44 (0)20 7016 1700  
OR [VIEWING@NOONANS.CO.UK](mailto:VIEWING@NOONANS.CO.UK)

ALL LOTS ARE AVAILABLE TO VIEW ONLINE WITH  
FULL ILLUSTRATIONS AND CONDITION REPORTS  
AT [WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)

## CONTACTS

**GENERAL AUCTION ENQUIRIES**  
[AUCTIONS@NOONANS.CO.UK](mailto:AUCTIONS@NOONANS.CO.UK)

**BANKNOTE ENQUIRIES**  
[BANKNOTES@NOONANS.CO.UK](mailto:BANKNOTES@NOONANS.CO.UK)

**ACCOUNT ENQUIRIES**  
[ACCOUNTS@NOONANS.CO.UK](mailto:ACCOUNTS@NOONANS.CO.UK)

## BANK DETAILS

**BANKERS:** LLOYDS  
**ADDRESS:** 39 PICCADILLY, LONDON W1J 0AA  
**BIC:** LOYDGB21085  
**SWIFT:** LOYDGB2L  
**IBAN:** GB93LOYD30966448009764  
**ACCOUNT NO.:** 48009764

## BOARD OF DIRECTORS

**PIERCE NOONAN**  
CHAIRMAN AND CEO

**NIMROD DIX**  
DEPUTY CHAIRMAN

**ROBIN GREVILLE**  
CHIEF OPERATING OFFICER

**CHRISTOPHER WEBB**  
CLIENT LIAISON DIRECTOR (NUMISMATICS)

## AUCTION AND CLIENT SERVICES

**PHILIPPA HEALY**  
HEAD OF ADMINISTRATION (ASSOC. DIRECTOR)  
[PHILIPPA@NOONANS.CO.UK](mailto:PHILIPPA@NOONANS.CO.UK)  
T. +44 (0)20 7016 1775

**ANNA GUMOLA**  
ACCOUNTS AND ADMINISTRATION  
[ANNA@NOONANS.CO.UK](mailto:ANNA@NOONANS.CO.UK)  
T. +44 (0)20 7016 1700

**SASHA CHOWN**  
ADMINISTRATOR  
[SASHA@NOONANS.CO.UK](mailto:SASHA@NOONANS.CO.UK)  
T. +44 (0)20 7016 1700

**CHRISTOPHER MELLOR-HILL**  
HEAD OF CLIENT LIAISON (ASSOC. DIRECTOR)  
[CHRISTOPHER@NOONANS.CO.UK](mailto:CHRISTOPHER@NOONANS.CO.UK)  
T. +44 (0)20 7016 1771

**JAMES CARVER**  
CLIENT LIAISON  
[JBC@NOONANS.CO.UK](mailto:JBC@NOONANS.CO.UK)  
T. +44 (0)20 7016 1771

**CHRIS FINCH HATTON**  
CLIENT LIAISON  
[FINCH@NOONANS.CO.UK](mailto:FINCH@NOONANS.CO.UK)  
T. +44 (0)20 7016 1754

**JAMES KING**  
LOGISTICS AND FACILITIES MANAGER  
[JAMES@NOONANS.CO.UK](mailto:JAMES@NOONANS.CO.UK)  
T. +44 (0)20 7016 1755

**IAN ANDERSON**  
CHIEF TECHNOLOGY OFFICER (ASSOC. DIRECTOR)  
[IAN@NOONANS.CO.UK](mailto:IAN@NOONANS.CO.UK)  
T. +44 (0)20 7016 1751

## BANKNOTE SPECIALISTS

**ANDREW PATTISON**  
HEAD OF DEPARTMENT (ASSOC. DIRECTOR)  
[ANDREW@NOONANS.CO.UK](mailto:ANDREW@NOONANS.CO.UK)  
T. +44 (0)20 7016 1831

**THOMASINA SMITH**  
HEAD OF NUMISMATICS (ASSOC. DIRECTOR)  
[THOMASINA@NOONANS.CO.UK](mailto:THOMASINA@NOONANS.CO.UK)  
T. +44 (0)20 7016 1832

**BARNABY FAULL**  
SENIOR BANKNOTE SPECIALIST  
[BARNABYFAULL@NOONANS.CO.UK](mailto:BARNABYFAULL@NOONANS.CO.UK)  
T. +44 (0)20 7016 1833

**MICHAEL O'GRADY**  
BANKNOTE SPECIALIST  
[MICHAEOGRADY@NOONANS.CO.UK](mailto:MICHAEOGRADY@NOONANS.CO.UK)  
T. +44 (0)20 7016 1700

**COVER**  
**LOT 143**  
MALAYA & BRITISH BORNEO  
HAND PAINTED ESSAY FOR \$10, 1958





## ORDER OF SALE

# THE FRANK GOON REFERENCE COLLECTION OF BRITISH MALAYAN BANKNOTES: PART ONE

SATURDAY 25 MARCH AT 6 PM

PRIVATE BANKS OF THE STRAITS SETTLEMENTS	1–22
GOVERNMENT OF THE STRAITS SETTLEMENTS	23–62
SARAWAK	63–82
BRITISH NORTH BORNEO	83–100
MALAYA	101–133
MALAYA AND BRITISH BORNEO	134–154
MALAYSIA	155–191
SINGAPORE	192–226
BRUNEI	227–250

## AUCTION & VIEWING DETAILS

### VENUE

ORCHID JUNIOR BALLROOM  
LEVEL 4, MARINA BAY SANDS EXPO AND CONVENTION CENTRE

### AUCTION

SATURDAY 25 MARCH AT 6 PM

### VIEWING AND REGISTRATION

THURSDAY 23 MARCH 1 PM–5 PM

FRIDAY 24 MARCH 10 AM–5 PM

SATURDAY 25 MARCH 10 AM – 3 PM

## SUMMARY OF INFORMATION FOR BUYERS

### REGISTERING TO BID

New clients must register online to bid (whether in person or in absentia). This can be done via our website [www.noonans.co.uk](http://www.noonans.co.uk)

Registrations will be subject to due diligence and Noonans reserves the right to cancel registrations.

Once registered, any client bidding for the first time online will need to enter their card details so that a security check can be performed to authorise you to bid ([www.noonans.co.uk](http://www.noonans.co.uk) >Your Account > Account Authorisation). This check is secure, your card details are not seen by us and no funds will be deducted.

### BIDDING PRIORITY

Please note that we prioritise executing commission bids as early as possible in order to secure the lot for you at the cheapest possible price. It is therefore entirely possible that a lot can sell at your top bid to another bidder. To avoid this happening we offer an optional 'Plus 1' bidding increment facility, whereby if the bidding is against you at your maximum bid the auctioneer will execute one further bid on your behalf. Please note that in the event of identical top bids priority is given to the first bid received.

### PLACING BIDS

#### LIVE BIDDING VIA [WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)

You may bid in real time from your computer or mobile device. We provide an optional live video and audio feed of the auctioneer, allowing you to participate in much the same way as attending the auction. You may see your invoice and pay online directly after you've finished bidding. **There is no additional charge for this facility.**

#### ADVANCE BIDDING VIA [WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)

We strongly advise this method if you wish to leave bids in advance as it is the easiest, most accurate and flexible way to leave your bids and gives you total control over them right up to the point that the lot is offered for sale. Bids made online cannot be seen by others and only become live at the point the lot is being sold. Up until this time your bids can be easily altered or cancelled. An automated email is sent to confirm any changes made. **There is no additional charge for online bidding.**

#### ADVANCE BIDDING VIA EMAIL

If you are registered with Noonans you may bid by email to [bids@noonans.co.uk](mailto:bids@noonans.co.uk).

Whilst we are happy to execute all bids submitted to us by email, it should be noted that all bids left with us in this way will be entered at our offices using exactly the same bidding facility to which all our clients have access. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

**All bids placed by email must be received before 4 PM SGT on the day preceding the sale.**

#### BIDDING IN THE AUCTION ROOM

If you are registered with Noonans, you are very welcome to attend the auction at the Marina Bay Sands Hotel, in Singapore and bid in person.

### SALEROOM NOTICES

Should the description of a lot need to be amended after the publication of this catalogue, the amendments will appear automatically on the Noonans website, [www.noonans.co.uk](http://www.noonans.co.uk). All such amendments are also incorporated in the List of Saleroom Notices pertaining to this auction



which are posted separately on the website. The auctioneer will refer to any notices at the time any affected lot is offered for sale.

#### CATALOGUE ILLUSTRATIONS & THE INTERNET

Prospective bidders are reminded that the Noonans website features high-resolution colour illustrations of every lot in this auction. There may also be additional illustrations of any lot.

#### BUYERS' PREMIUM

The rate for this sale is 24% of the Hammer Price. GST at the prevailing standard rate will additionally be charged on the hammer price, buyers' premium and any other associated charges such as card payments, insurance and shipping. Invoices can only be zero rated if the goods are exported using Noonans Mayfair Limited (Singapore Branch) nominated shippers within 60 days of the date of the auction.

#### PRICES REALISED

The hammer prices of lots sold at Noonans auctions are posted at [www.noonans.co.uk](http://www.noonans.co.uk) in real time

#### PAYMENT

Payment in Singapore Dollars is due within five working days of the end of the auction. Payment can be made by bank transfer to the account detailed below, or by card via our website or in person on the day after the auction only. All card payments are subject to a surcharge of 3.4% (plus GST where applicable).

Please note we do not accept payment in cash or by cheque.

You may access your invoice shortly after the hammer has fallen on your last lot. Auction attendees may pay and collect on the day after the auction only, at the Singapore venue.

Bankers: Lloyds, 39 Piccadilly, London W1J 0AA  
BIC: LOYDGB21085  
SWIFT: LOYDGB2L  
IBAN: GB93LOYD30966448009764  
Account Number: 48009764

[Full Terms and Conditions of Business - Singapore](#) are available to read in the back of this catalogue and on our website.

#### CONTACTS

#### GENERAL SUPPORT ENQUIRIES

[auctions@noonans.co.uk](mailto:auctions@noonans.co.uk)

#### WEBSITE AND LIVE BIDDING SUPPORT ENQUIRIES

[Ian Anderson](#)

[ian@noonans.co.uk](mailto:ian@noonans.co.uk)

## THE NOONANS TEAM

Welcome to the catalogue for Part One of the legendary Frank Goon Reference Collection of British Malayan Banknotes. It is difficult to overstate how important the Frank Goon Collection is, but suffice to say that it is the finest private collection of banknotes from the region ever assembled. It contains around 800 individual pieces, several hundred of which are unique, or so rare that they do not appear on the market for generations at a time. The collection also contains many of the finest known examples of dozens of notes, many of which appear in this first auction. It includes notes from the Straits Settlements, Sarawak, British North Borneo, Malaya and British Borneo, Malaysia, Singapore, and Brunei, with each of the three parts of the collection featuring a selection of notes from the aforementioned countries.

In many ways, the Straits Settlements provides the core of the collection. The early private bank notes are astonishingly rare, with only a handful appearing in auctions in a normal year. Frank has around 20 in this first part alone, including several from incredible issue locations such as Malacca and Thaiping. The issued HSBC \$10 and Chartered Bank \$500 specimen are real highlights. The later government notes are also wonderful, and two notes featuring George V really stand out, though for very different reasons. The 1933 large format specimen for \$1000 is simply a handsome and impressive note, with the portrait of the King and the prowling tiger below providing truly iconic images. Issued only two years later, the \$5 of 1935 with a PMG grade of 67 EPQ, is remarkable for being the finest known of over 800 graded.

Sarawak and North Borneo are smaller sections,

but the quality of what Frank has managed to collect is far beyond imagining. The Sarawak \$10 of 1922 is in stupendous grade and is a remarkable survivor, considering its high denomination and the tiny print run. From North Borneo, the most impressive item is arguably the \$1 issued in the Nissan Estate during the Second World War. This unassuming little note is likely to be one of only a handful to have survived to bear witness to the traumatic Japanese occupation of the region.

The Malaya section is dominated by the almost mythical proof set of \$1, \$5 and \$10, dated 1939. This important set of notes are the only examples in private hands, and are in many ways the 'crown jewels' of the entire collection. Throughout the auction are many wonderful monochrome photographs of designs for notes that were never made. These are generally the only surviving record of these designs, and some of the most beautiful are found in the Malaya and British Borneo section. The loveliest are several De La Rue alternatives to the 1953 designs featuring Elizabeth II. The notes were eventually issued by Bradbury Wilkinson and Waterlow and Sons, but the De La Rue designs would have been every bit as attractive.

The Malaysia, Singapore and Brunei sections are dominated by some incredible examples of printers' artwork. Many of these 'essays' are hand-painted and pasted together, and all of them are of immensely high production value. Most of them have never been offered before, and are stunningly beautiful, not to mention unique! The highlights are probably the pair of Malaysia designs for 'The Central Bank of Malaya', which never existed. They are some of the earliest designs to feature Tunku Abdul Rahman and the quality is unsurpassed.



This is not only the first part of the Frank Goon Collection, but also the first Noonans Singapore auction. As such, it has been something of an adventure organising the auction and putting together this catalogue. There are many people without whom this auction would not have been possible, so we would like to say thank you to the following:

Jeremy Lee and Hann Boom, among others, who provided invaluable advice while cataloguing the collection.

Sim, Kitty and the other show organisers at the Singapore International Coin Fair, who have made great efforts to accommodate us at every turn.

Colin Blyth and all the graders at PMG who worked so hard on the collection and graded it so efficiently, and to such a high level of quality.

The immensely hard working staff at Noonans, for whom this was a wholly new experience, and often a challenging one.

And finally - and most importantly - Frank Goon himself, for entrusting his collection to Noonans for auction.

All of us at Noonans hope that you enjoy the catalogue, and we are looking forward to seeing many of you in Singapore on 25 March for what will certainly be a memorable occasion.

The very best of luck with your bids.

The Noonans Team



## FRANK GOON



It has been more than 30 years since I started collecting banknotes from my home country and the surrounding region - an area once known as British Malaya. When I began that journey, I don't think I could have imagined that my collection would grow in size and scope to such an extent that it would merit not one, but two editions of a book - *The Banknotes of British Malaya*. Neither did I foresee that my collection might one day merit its own dedicated series of auctions. I began attending auctions in the 1990s and recall them as tremendously exciting events with packed rooms and collectors competing furiously for that special note. I especially enjoyed the gasps of the audience at some special hammer price, and look forward being on the other side of the hammer when the first group of my own notes is offered.

I have two reasons for offering the collection at auction now. Firstly, as I wrote in the forewords to both editions of my book, it has become almost impossible to find anything to add to the collection, and to an extent I regard it as complete. Much of the enjoyment for the collector is the act of collecting and I have derived great joy and personal satisfaction in trying to put together the finest and most complete group of these historical and

beautiful items. As any collector will know, the thrill of the chase and finding the elusive missing note in a series is a heady experience, and in my case it is important to say that it has truly been a labour of love.

Secondly, I never saw myself as anything other than a custodian for these wonderful pieces of history, and the time has come to pass them on to their next keepers. I have derived a huge amount of pleasure from the acquisition and ownership of my collection. I particularly love the rare and unique archival material, which early on in my collecting journey was looked upon with far less favour than it is today. These pieces tell fascinating stories about notes that were never made, and decisions of central banks and governments that would have lasting implications for many countries. In this first auction there are many designs and photographs of designs for notes that would have been wonderful banknotes, but may not have fitted the ethos of the issuer at the time.

I have been fortunate to be able to travel all over the world in the pursuit of this hobby, and in the course of my collecting I have met a fascinating and diverse collection of characters, many of whom have become good friends. I fondly recall



many lunches and dinners where at some stage a particularly interesting note would suddenly be produced and conversation would ebb and flow on the subjects of rarity, style, appeal and significance. My hope is that many of these fellow collectors, as well as many I have never had the good fortune to meet, will be able to get as much enjoyment as I have from my notes. If these auctions manage that, then I will feel my task has reached a happy and indeed logical conclusion.

A few names I would like to mention in particular are the late and much missed Donald Teo and Ray Marshall, each of whom provided me with some of the rarest and most wonderful items in my collection. Thank you to Anthony Tan and Steven Tan, whose assistance and encouragement were invaluable throughout my years as an active collector. I would like to thank Barnaby Faull for his

friendship over the years, along with Philip Skingley and Lim Jit Soun, my assistant and friend, with whose help I produced both editions of the book. Thank you also to Lee Tiow Lip, my companion in more recent years, who has been so supportive throughout the difficult decision to finally sell the collection. Finally, thank you to all the Noonans staff for producing a lovely series of catalogues that really showcase my collection, and for coming to Singapore to host the auction here.

To close, I wish all of my fellow collectors the best of luck with their bids, and if ever they feel proud to have a note with 'Frank Goon Collection' as provenance I will feel vindicated and delighted in my endeavours as a collector.

Frank Goon

February 2023



## BARNABY FAULL

Singapore has always been a personal favourite destination of mine - somewhere I term a magical place to visit. I conducted my first auction there at the New Otani Hotel (presumably not so new any more). I have met such great people in Singapore, many of whom I have been dealing with now for several decades.

First amongst them is Frank, whom I met a full three decades ago in 1993. Frank has been an integral part of my love for Singapore and over the course of my almost annual auctions and visits I hope that I have played an important role in helping him build his collection. I know I have used the expression before but I make no apology for using it again - Frank is the definition of a true gentleman collector. I cannot remember Frank ever quibbling a price and his generosity hosting me and colleagues was always freely given and much enjoyed.

Now with these wonderful auctions of his own collection, the wheel has turned full circle. I am sure there is an element of regret in parting with his collection, but I trust that the final process will be as enjoyable as the time spent creating 'The Frank Goon Reference Collection of the Banknotes of British Malaya'.

The collection itself is a wonder. It clearly shows Frank's passion for the subject, and really highlights his eye for quality. I was reading the various forewords in Frank's award-winning book *The Banknotes of British Malaya*, and was staggered to realise that the book was initially published as far back as 2011. At the time of the first edition, I wrote that the collection was 'nearing capacity' as it was becoming increasingly difficult to source new material of a quality to match what was already there. Clearly, I spoke too soon, since a second

edition was published in 2015, showing that Frank did indeed manage to track down some wonderful additions to the collection! It is hard to believe that almost a decade on, I am writing another foreword, but this time for Part One of the auction of the 'Frank Goon Reference Collection of the Banknotes of British Malaya'.

I know Frank feels that, as much as he has a passion for collecting, there must come a time to step back and let other collectors share in this wonderful enthusiasm for history and heritage. From our conversations, I know that the decision to sell has evolved over several years and I fully appreciate it is a wrench to let something go that you have invested so much care and passion in. I hope that this and subsequent catalogues will leave a lasting and affectionate testament to the collection.

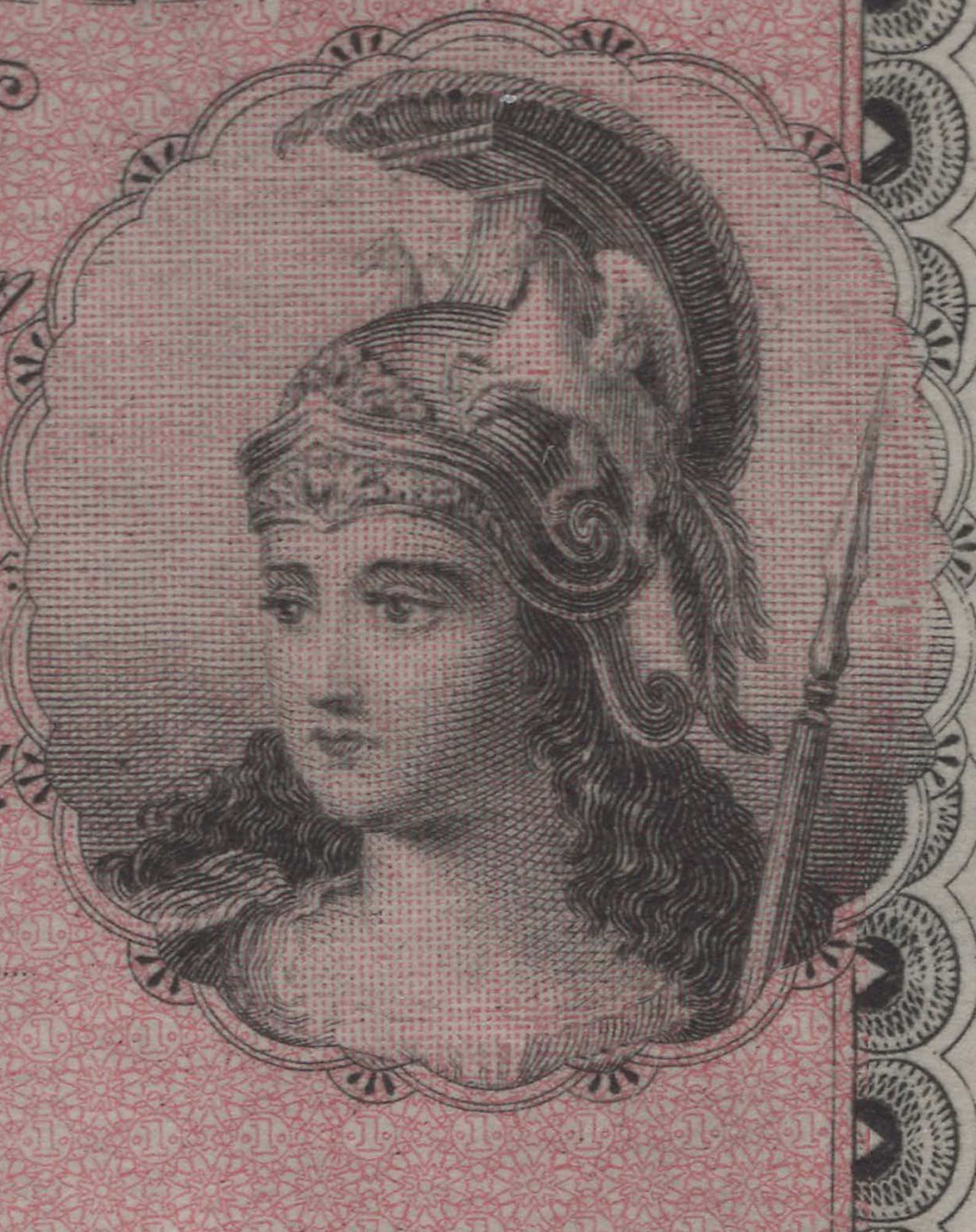
In conclusion, I can only reiterate my thanks to Frank, and wish our many hopeful collectors the very best of luck.

Barnaby Faull

February 2023



LIMITED





## PRIVATE BANKS OF THE STRAITS SETTLEMENTS



The Straits Settlements was a British territory consisting of Malacca, Dinding, Penang and Singapore, with Labuan being added at a later date. While it was founded in 1826 by the East India Company, it was brought under crown control in 1867, and lasted until 1946 when the entire region was reorganised following the Second World War.

Despite its importance and official status, banknote issuance in the Straits Settlements was conducted entirely by a variety of private banks until 1898. Examples from most of these banks occasionally survive to this day, although they are extremely rare. Some private banks issued notes until 1921, when the cessation of issuance was requested by the government.

Part One of The Frank Goon Collection includes issued examples - as well as specimens and proofs - for the majority of these private issues, including:

- The North Western Bank of India
- The New Oriental Bank Corporation
- The Chartered Bank of India, Australia and China
- The Chartered Mercantile Bank of India, London and China
- The Hong Kong and Shanghai Banking Company

In addition, this auction includes a set of private issues from the Constantinople Estate in Johor.

AN EXCEPTIONAL PROOF FROM THE SINGAPORE BRANCH  
OF THE NORTH WESTERN BANK OF INDIA



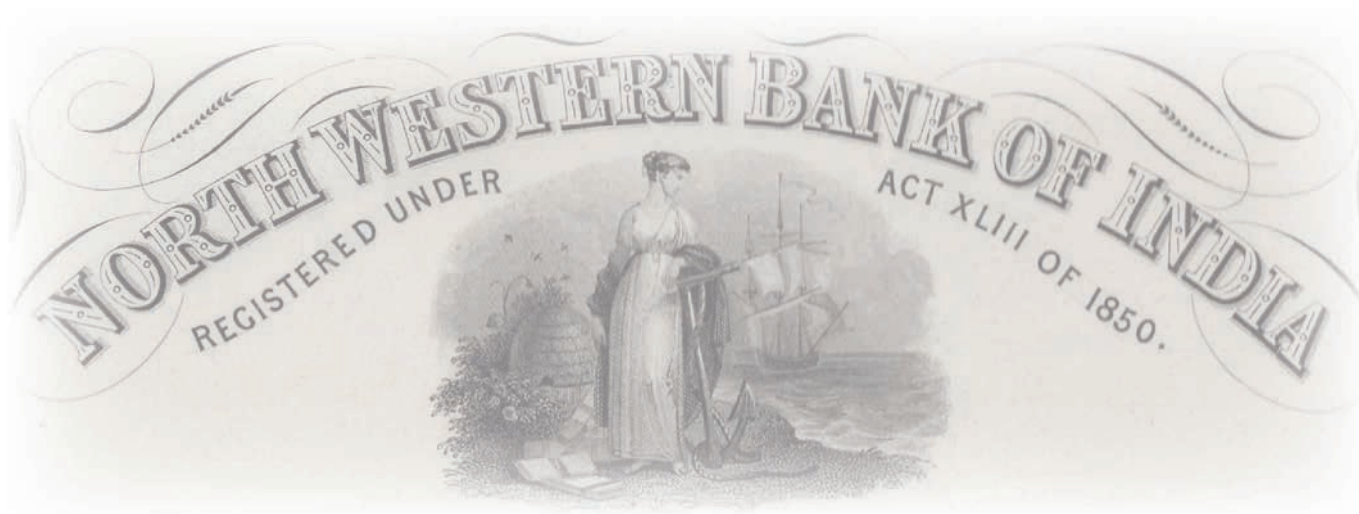
**1** **NORTH WESTERN BANK OF INDIA**, proof \$100, Singapore, ND (ca 1856), no serial number, black and white, allegorical maiden (Commerce) at top centre with bales of produce at her feet, beehive (Industry) at her left, sailing ship in background, black SPECIMEN overprint in signature field, a wonderful Perkins Bacon printing, in PMG holder 63, choice uncirculated, excessively rare

TBB unlisted, Pick unlisted, KNB 4, Tan NWB 1

\$20,000-\$30,000

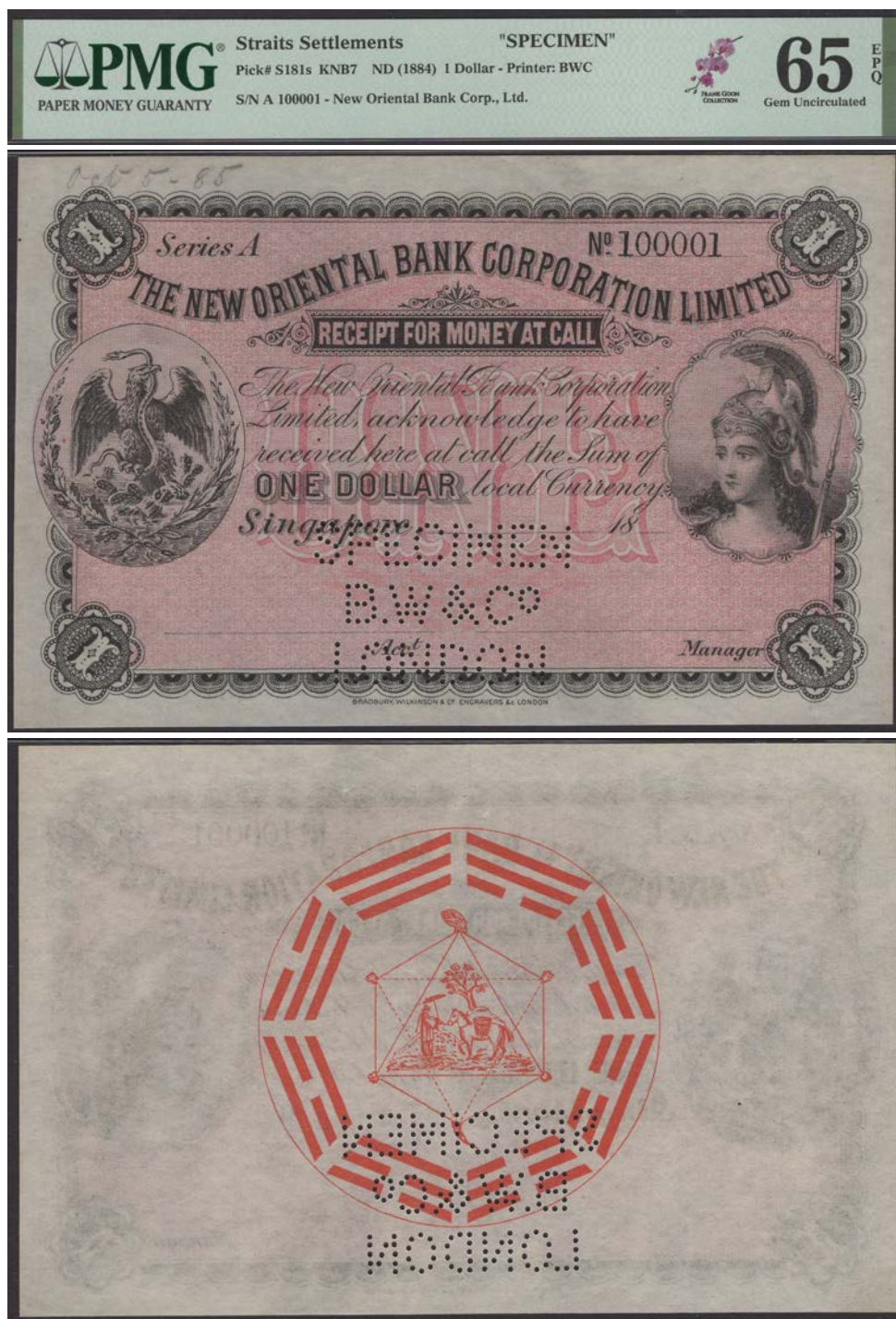
The North Western Bank of India bank collapsed in 1859, and while there is no evidence that notes from the bank were ever issued in Singapore, this is amongst the very earliest examples of a banknote intended for issue there.

This is the Tan plate note





ONE OF ONLY TWO ARCHIVAL SPECIMENS ISSUED  
FOR THE SINGAPORE BRANCH



2

**NEW ORIENTAL BANK CORPORATION LIMITED**, printers archival specimen \$1, Singapore, ND (1885), serial number A100001, black and pink, arms at left showing an eagle attacking a snake, at right a helmeted head of Minerva, reverse red and white, ornate circular design at centre, a horse within, SPECIMEN B.V. & Co. LONDON perforation, pencil date 'Feb 5-85' in top right margin, in PMG holder 65 EPQ, gem uncirculated, an extremely rare Bradbury Wilkinson engraving and a very attractive note

TBB unlisted, Pick S181s, KNB 7s, Tan NOB1

\$30,000-S\$40,000

This Bradbury Wilkinson design was intended for issuance in both Singapore and Yokohama. There are known issued examples for Yokohama, yet there's no evidence to show that notes were ever issued in Singapore.

This is the Tan plate note.

## A WONDERFUL GROUP OF CHARTERED BANK NOTES FOR SINGAPORE



3

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, a partially issued \$10, Singapore, 1 January 1874, serial number G/T 35001, blue, Royal arms at top centre flanked by a lion and a unicorn, value in blue underprint at centre, manuscript signature at low left, reverse blue, bank initials at centre, several CANCELLED perforations, an unusual Batho & Sprague engraving, significant paper toning and some minor mounting traces, in PMG holder 30, very fine, but in excellent grade for such a very rare note

TBB unlisted, Pick unlisted, KNB 2a, Tan C2 for type

\$S\$20,000-\$S\$30,000

This is the KNB plate note





4

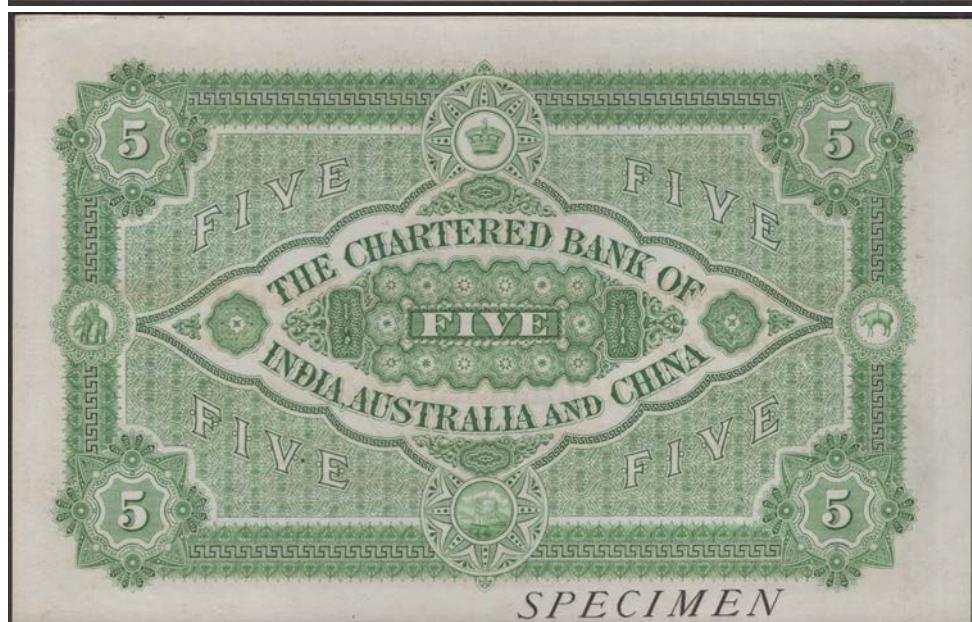
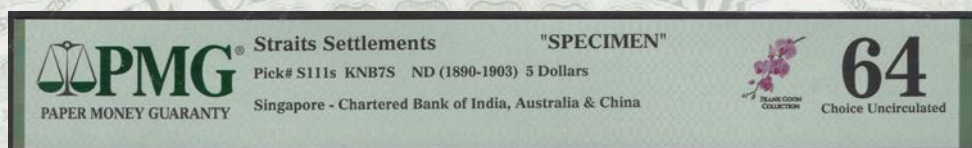
**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, unissued \$50, Singapore, ND (ca 1865), serial number 25, blue-green, Royal arms at top centre flanked by a lion and unicorn, value in underprint at centre, signature spaces with ink cancellations, reverse green, bank initials at centre, in PMG holder 35, choice very fine, a fresh and attractive example of this extremely rare type, possibly unique in private hands

TBB unlisted, Pick unlisted, KNB 4s, Tan C4

\$30,000-\$40,000

This is the KNB plate note





**5**  
**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, specimen \$5, Singapore, 18-(ca 1890), no serial numbers, black, Royal arms at top centre flanked by a lion and a unicorn, value in yellow underprint at centre, reverse green, bank title at centre, black SPECIMEN overprint, a W.W. Sprague engraving, in PMG holder 64 choice uncirculated, this being the only example graded by PMG, handsome and extremely rare

TBB unlisted, Pick S111s, KNB 7s, Tan C1a for type

\$20,000-\$28,000

This is the KNB and Tan plate note





6

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, \$10, Singapore, 25 May 1895, serial number G/T 39656, blue, Royal arms at top centre flanked by a lion and a unicorn, value in green underprint at centre, two manuscript signatures below, reverse green, bank title at centre, a W.V. Sprague engraving, some rust damage and fairly minor repairs, in PMG holder 15 NET, choice fine, extremely rare in issued format and a pleasing example for type

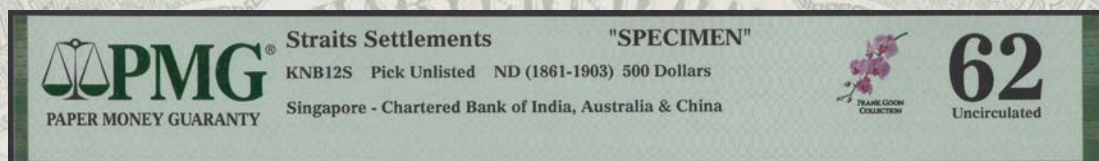
TBB unlisted, Pick S112, KNB 8a, Tan C2a

\$20,000-\$30,000

This is the KNB plate note



## A REMARKABLE SPECIMEN FOR THE VAST SUM OF \$500



7

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, specimen \$500, Singapore, ND (ca 1890), no serial numbers, orange-brown, Royal arms at top centre flanked by a lion and a unicorn, value in bronze at centre, reverse green, bank title at centre, SPECIMEN W.W. SPRAGUE and Co. overprint, CANCELLED perforation, some staining on left half of note, in PMG holder 62, uncirculated, an excessively rare and striking high denomination. Spectacular!

TBB unlisted, Pick unlisted, KNB 12s, Tan C12 for type

\$S\$40,000-S\$50,000

This is the KNB plate note



## A PENANG \$5 IN ASTOUNDING CONDITION



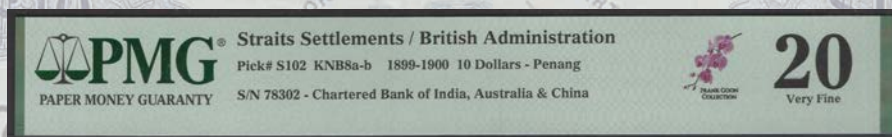
8

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA, \$5, Penang, 1 January 1875, serial number 0239, blue, Royal arms at top centre flanked by a lion and a unicorn, value in blue underprint at centre, two manuscript signatures below, reverse blue, bank title and value at centre, a W.W. Sprague & Co. engraving, in PMG holder 35, choice very fine, a lovely fresh and bright example with superb original paper, an extremely rare type and in a condition that defies belief, undoubtedly one of the finest early issued notes extant from the Straits Settlements**

TBB unlisted, Pick unlisted, KNB 1, Tan C7

\$330,000-\$338,000

This is the KNB plate note



9

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA, \$10, Penang, 18- (date faded),** serial number 78302, blue, Royal arms at top centre flanked by a lion and a unicorn, value in green at centre, manuscript signatures below, reverse green, bank title and value at centre, a W.W. Sprague & Co. engraving, in PMG holder 20, very fine, very rare and with wonderful paper quality for such a rare note

TBB unlisted, Pick S102, KNB 8a-b, Tan C8

S\$20,000-S\$30,000



## A BEAUTIFUL PENANG \$20 SPECIMEN



10

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, specimen \$20, Penang, 18- (ca 1895), no serial numbers, pink, Royal arms at top centre flanked by a lion and a unicorn, value in blue at centre, reverse green, bank title and value at centre, black SPECIMEN overprint, a W.W. Sprague & Co. engraving, in PMG holder 63, choice uncirculated, extremely rare and an attractive note, the only example on the PMG census, a lovely example

TBB unlisted, Pick S103s, KNB 9s, Tan C9

\$30,000-\$40,000

This is the KNB and Tan plate note

## A REMARKABLE \$5 PRINTED FOR THAIPING



11

**CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA**, specimen \$5 Post Bill, Thaiping, ND (ca 1889), no serial numbers, black, Royal arms at top centre flanked by a lion and a unicorn, value in gold at centre, reverse green, bank title and value at centre, a W.W.Sprague & Co. engraving, CANCELLED perforation and purple 1889 handstamp on face, a few pinholes, mainly in counterfoil, in PMG holder 40, extremely fine, excessively rare and one of only a handful of surviving notes printed for issue in Thaiping

TBB unlisted, Pick unlisted, KNB 1s, Tan CTP1

\$S\$30,000-\$S\$40,000

This is the KNB and Tan plate note



## A BOLD MERCANTILE BANK PROOF \$50



12

**CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA**, proof \$50, Singapore, ND (ca 1860's), no serial numbers, black, Britannia seated at top centre with symbols of empire and commerce, black tablet at centre, a Perkins Bacon engraving, pencil date '10/4/1861' in margin, very minor evidence of mounting, in PMG holder 64 choice uncirculated, a striking and very rare proof, the addition of a hand written date useful to ascertain the exact date of production

TBB unlisted, Pick S138p1, KNB 4p, Tan CM16 for later type

\$S\$20,000-\$S\$26,000

This is the KNB plate note



## A LOVELY PART ISSUED \$10 DATED 1885



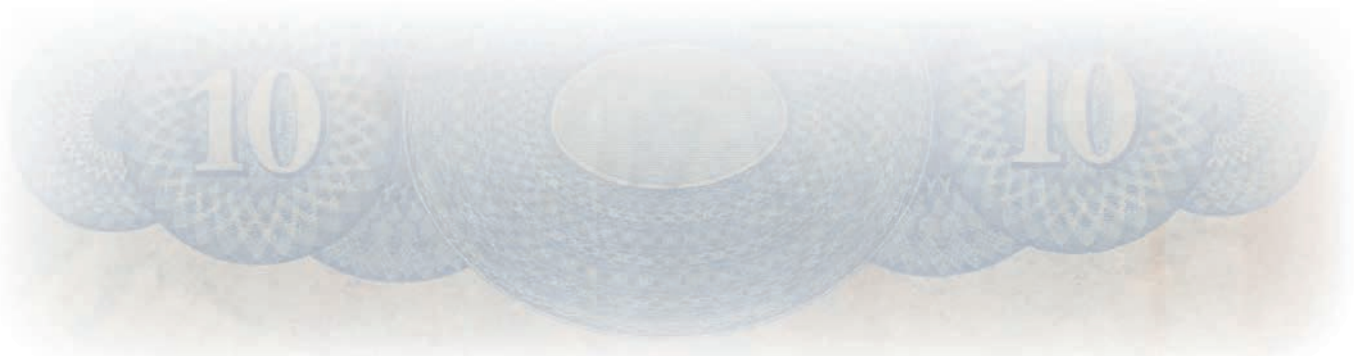
13

**CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA**, part issued \$10, Singapore, 1 May 1885, serial number 25001, blue, Royal arms at top centre flanked by a lion and a unicorn, value in red protector at centre, reverse blue, value at centre, a Perkins Bacon engraving, toned and previously mounted, in PMG holder 40, extremely fine, a really lovely example despite the toning, extremely rare and attractive

TBB unlisted, Pick unlisted, KNB 8a-b, Tan CM14

\$S\$24,000-\$S\$32,000

*This is the KNB plate note*





## A PAIR OF PERKINS BACON PROOFS FOR THE CHARTERED MERCANTILE BANK



14

**CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA**, proof \$25, Singapore, 14 February 1887, no serial numbers, black, Royal arms at top centre flanked by a lion and a unicorn, black tablet at centre, a Perkins Bacon engraving, three small cancellation holes, pencil date '20/12/1886' in margin, previously mounted, in PMG holder 62, uncirculated, extremely rare and striking

TBB unlisted, Pick S144p1, KNB 14p, Tan CM15 for similar

\$S\$20,000-\$S\$26,000

This is the KNB plate note







## A SUPERB CONDITION PENANG \$10



16

**CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA, \$10,**  
 Penang, 2 December 1887, serial number 42544, blue, Royal arms at top centre flanked by a lion and a unicorn, value in red protector at centre, manuscript signatures below, reverse blue, value at centre, a Perkins Bacon engraving, minor repairs and a few pinholes, in PMG holder 20 NET, very fine and a lovely looking example with superb original paper, extremely rare and this the only example graded by PMG

TBB unlisted, Pick S132a, KNB 2a, Tan CM 20

\$20,000-\$30,000

This is the KNB plate note



## AN INCREDIBLY RARE MALACCA \$10



17

**CHARTERED MERCANTILE BANK OF INDIA, LONDON AND CHINA, \$10,** Malacca, 1 May 1886, serial number 14143, blue, Royal arms at top centre, flanked by a lion and a unicorn, value in red protector at centre, manuscript signatures below, reverse blue, arms at centre, a Perkins Bacon engraving, split and rejoined, a few repairs and rusty areas, in PMG holder 10 NET, very good but a presentable example, with the added appeal that Malacca are amongst the rarest Straits Settlements issues due to low quantity printed compared to notes issued in Singapore and Penang. A true rarity!

TBB unlisted, Pick S122, KNB 2a-b, Tan CM2

\$S\$20,000-\$S\$26,000

*This is the KNB plate note*



## ONE OF A HANDFUL OF KNOWN HSBC NOTES FOR SINGAPORE

**18**

**HONG KONG AND SHANGHAI BANKING CORPORATION**, \$10, Singapore, 1888, serial number 22089, blue, bank arms at top centre, value in blue tablet at centre, red lozenge design in underprint, manuscript signatures below, reverse red, bank arms and value at centre, a Metchim & Son printing, rust and annotations on reverse, in PMG holder 12, fine, a superb example of an excessively rare issued note, very few Hong Kong and Shanghai Banking Corporation banknotes with Singapore issuance exist

TBB unlisted, Pick S162, KNB 8, Tan PHS 15

\$S\$30,000-\$S\$40,000

This is the Pick plate note



## A FULL SET OF INCREDIBLY RARE CONSTANTINOPOLE ESTATE PRIVATE ISSUES



19

CONSTANTINOPOLE ESTATE, JOHORE, 25 Cents, 1878, serial number 100, green, star and crescent at top centre, manuscript signature at low left, printed by the Al Sa'aidi Press in Singapore, in PMG holder 30, v very fine, amongst only a handful of examples in private hands, exceptionally rare

TBB unlisted, Pick unlisted, KNB 1

S\$10,000-S\$15,000

This is the KNB plate note





Malaysia, Constantinople Estate  
KNB2 Pick Unlisted 1878 50 Cents - Johor  
S/N 100 - "Private Issue"



25  
Very Fine



20

CONSTANTINOPLE ESTATE, JOHORE, 50 Cents, 1878, serial number 100, red, star and crescent top centre, manuscript signature at low left, printed by the Al Sa'idi Press in Singapore, in PMG holder 25, very fine, extremely rare, with very few others extant, especially in private hands, and in exceptional grade

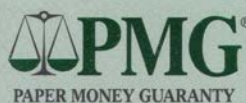
TBB unlisted, Pick unlisted, KNB 2

S\$10,000-S\$15,000

This is the KNB plate note







Malaysia, Constantinople Estate

KNB3 Pick Unlisted 1878 1 Dollar - Johor

S/N 170 - "Private Issue"



35

Choice Very Fine



21

CONSTANTINOPLE ESTATE, JOHORE, \$1, 1878, serial number 170, black, star and crescent top centre, two manuscript signatures below, printed by the Al Sa'aidi Press in Singapore, in PMG holder 35, choice very fine, astonishing grade, with lovely original paper, and one of a mere handful of examples extant

TBB unlisted, Pick unlisted, KNB 3

\$S\$10,000-\$S\$15,000





Malaysia, Constantinople Estate  
KNB4 Pick Unlisted 1878 2 Dollars - Johor  
"Private Issue" - Remainder



20 NET  
Very Fine



22

CONSTANTINOPLE ESTATE, JOHORE, \$2, 1878, serial number faded, red, star and crescent top centre, manuscript signature low left, printed by the Al Sa'aidi Press in Singapore, paper damage and mounting traces, paper significantly toned, in PMG holder 20 NET, very fine, extremely rare and indeed one of the only examples known, a remarkable item regardless of grade

TBB unlisted, Pick unlisted, KNB 4

\$S\$8,000-\$S\$12,000

*This is the KNB plate note*



票銀庫國新加坡

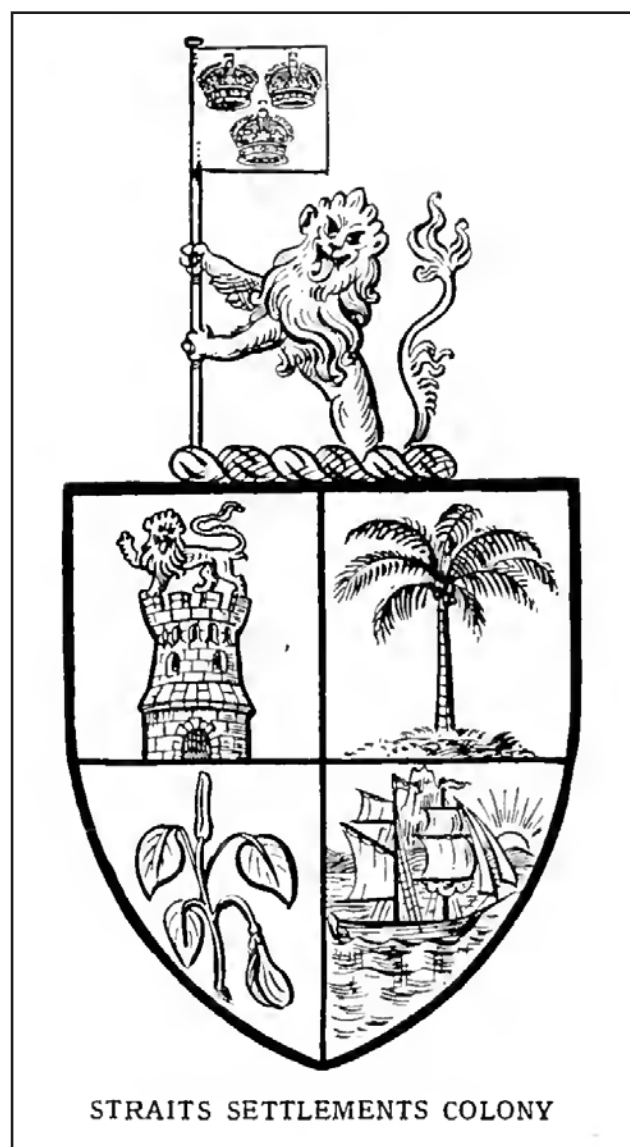


Promises to pay the bearer on demand at Singapore  
 DOLLARS Local Currency for Value

C  
 COMM

پیشکش این گواہی است که این اسکناس به مبلغ ... در ...





In 1898, the Straits Settlements government began issuing its own banknotes, to be circulated alongside those already being provided by the private banks. This trend was part of a global effort by the Crown to regulate banking across the British Empire, and by 1921, all private banknote issuance in the Straits Settlements had ceased.

Because of the scattered nature of the settlements and the small wealthy population, comparatively few government notes were printed. When combined with the rapid nature of paper decomposition in the tropical climate, it is not surprising that very few Straits Settlements notes survive in reasonable grades. On the other hand, the extreme wealth of the region, as well as its remoteness, necessitated the issuance of small numbers of very high denomination banknotes for \$1000 and even \$10,000.

For almost 45 years, the government issued a variety of beautiful notes, with several designs for the same denomination sometimes circulating in parallel. The last government notes were issued in 1941, when the invading Japanese took control of the region.



## A HIGHLY UNUSUAL \$1 PROOF



23

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, obverse proof for \$1, 17 March 1911, no serial number, black text on red paper, arms at top centre, value in underprint at centre and in field, Brockman, Michel and David signatures, a De la Rue engraving, in PMG holder 66 EPQ, gem uncirculated, very rare, this being the only proof graded by PMG

TBB B103cp, Pick 1bp1, KNB 3cp

\$S\$6,000-\$S\$8,000

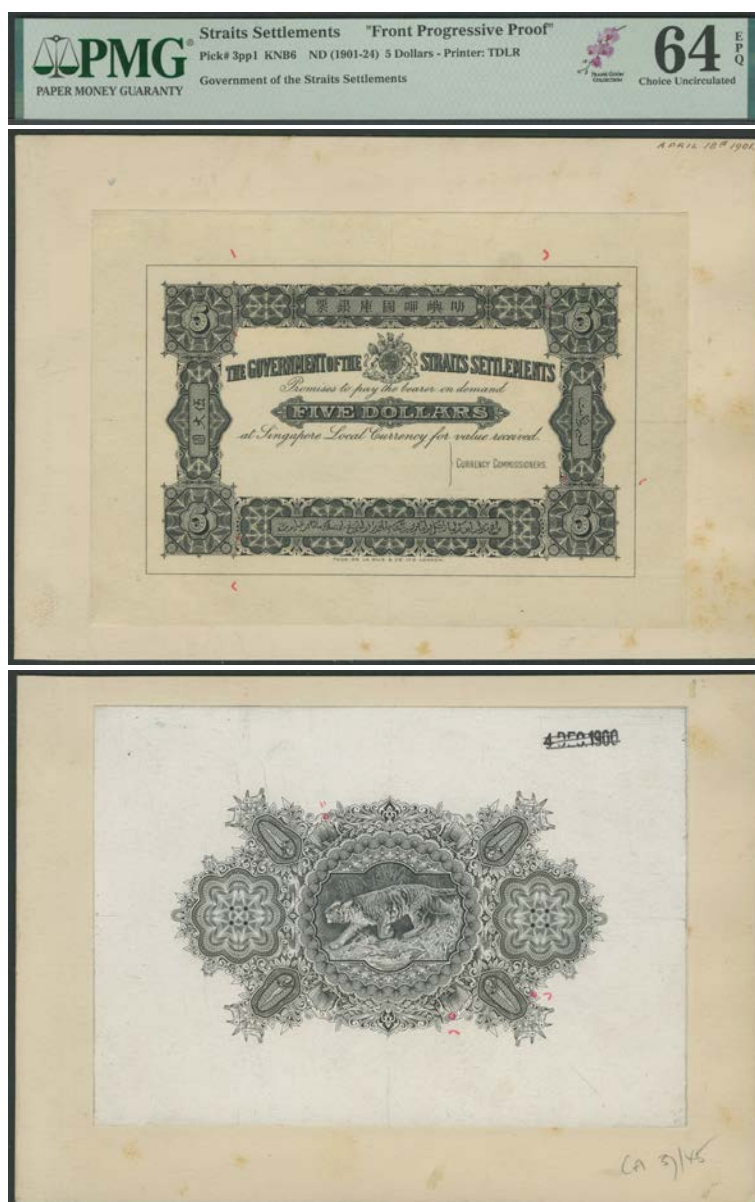


24

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$1, 5 September 1924, serial number G/76 16762, green text on red paper, arms at top centre, value in green underprint at centre and in field, signatures of Baddeley, Pountne and Valpy, reverse green, tiger at centre, value and kris in field, in PMG holder 55, about uncirculated, this is the last date of issue for type, scarce in this lovely grade

TBB B103h, Pick 1c, KNB 3h

\$S\$3,000-\$S\$4,000



25

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, obverse and reverse progressive proofs on board for \$5, ND (1900-01), no serial numbers, black, arms at top centre, in black tablet at centre, reverse black, tiger at centre, value and kris in field, manuscript date 'April 18th 1901' on obverse, black handstamp date '4 DEC 1900' on reverse, in PMG holders 64 EPQ, choice uncirculated, presumably a final pair of proofs for the reduced size series of 1901, very rare if not unique (2 notes)

TBB B105ap, Pick 3ap, KNB 5 for type

S\$4,000-S\$6,000





26

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$5, 1 February 1901, serial number B/12 06014, black, arms at top centre, value in black tablet at centre, Egerton, Penney and Saunders signatures, reverse black, tiger at centre, value and kris in field, in PMG holder 15, choice fine, a rare one year type

TBB B105a, Pick 3a, KNB 5

S\$5,000-S\$7,000



27

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a printer's test proof for \$5, 17 March 1911, no serial numbers, black on cream paper, arms at top centre, value in mauve underprint at centre, signatures of Brockman, Michell and David, reverse blank, annotations on reverse, in PMG holder 63, choice uncirculated, extremely unusual and rare if not unique

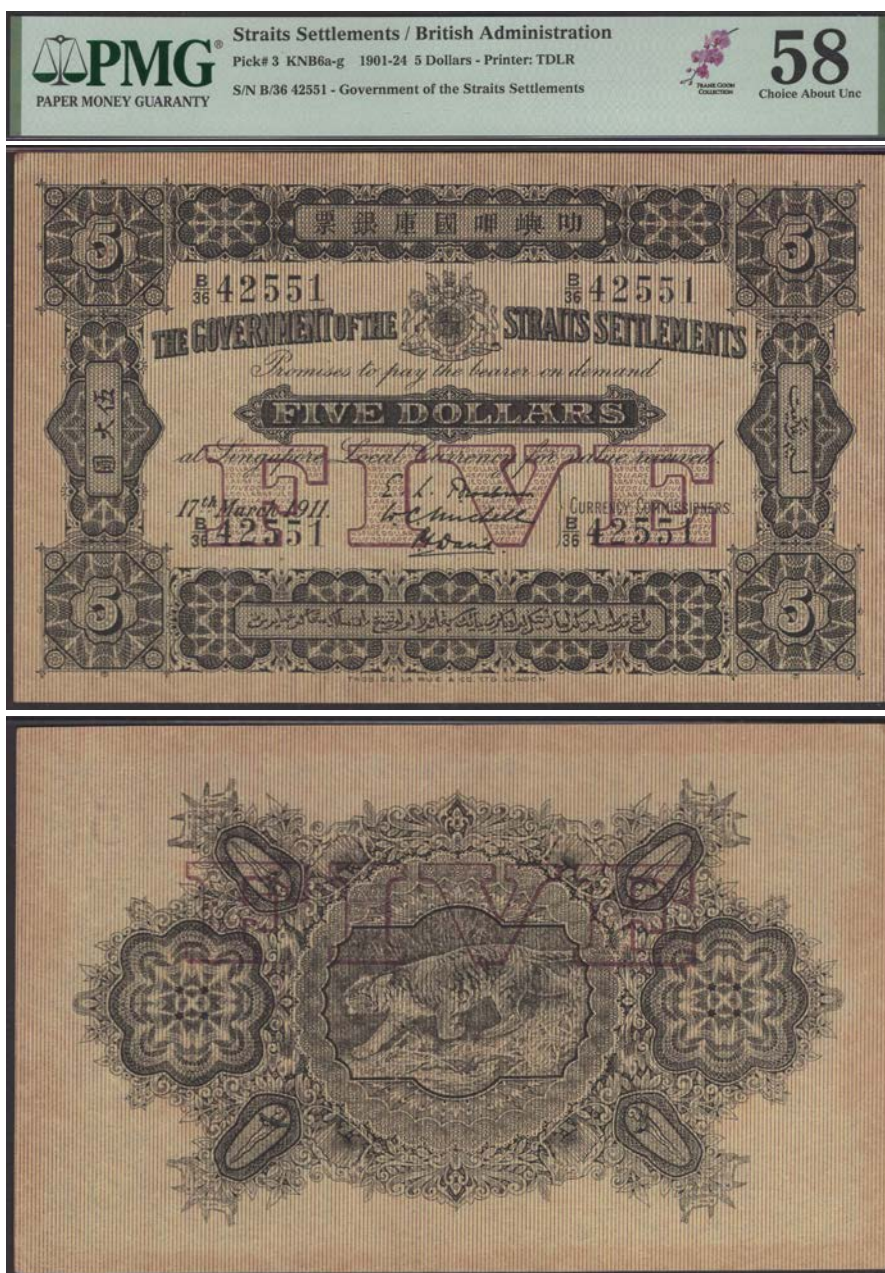
TBB B106bpm, Pick 3pm, KNB 5 for similar

S\$5,000-S\$7,000

PMG incorrectly describes this as a printer's model when it is in fact a test piece, with the right half having been removed, tested, usually for durability of paper or ink, maybe with chemicals, damp or sunlight, and reattached. Bradbury Wilkinson performed many tests of this kind in the early 20th century, particularly on notes destined for issue in climates where paper was likely to suffer, such as British Malaya. In this case, the right side of the note is slightly faded and shrunken, but still legible and strong, meaning it was likely deemed acceptable for use.



## A WONDERFUL GRADE \$5 DATED 1911



28

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$5, 17 March 1911, serial number B/36 42551, black, arms at top centre, value in violet at low centre, Brockman, Michell and David signatures, reverse black, tiger at centre, value in violet top centre, value and kris in field, slight toning, in PMG holder 58, choice about uncirculated, a lovely example, very rare in this attractive grade, with only a handful of examples graded higher by PMG

TBB B106b, Pick 3, KNB 6b

S\$10,000-S\$14,000





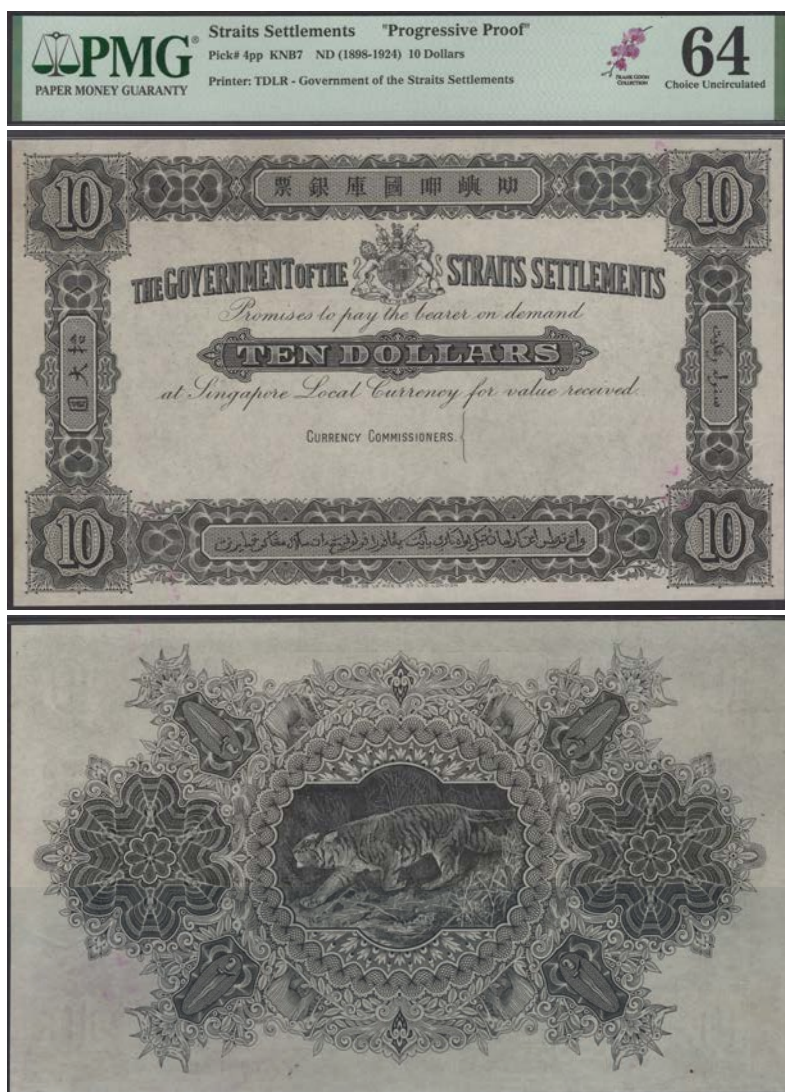
29

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$5, 5 September 1924, serial number C/40 30029, black, arms at top centre, value in violet at low centre, Baddelly, Pountney and Valpy signatures, reverse black, tiger at centre, value and kris in field, in PMG holder 25, very fine, very rare and a presentable example of the last date of issue for type

TBB B106g, Pick 3, KNB 6g

\$5,000-\$6,000





30

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, an unusual double sided die proof for \$10, ND (ca 1898), no serial numbers, black and pale grey, arms at top centre, value in black tablet at centre, reverse black, tiger at centre, kris in field, in PMG holder 64, choice uncirculated, very rare and incredibly striking, with double sided proofs of this type being almost unheard of for any country

TBB B107pp, Pick 4pp, KNB 7pp

\$S\$10,000-\$S\$14,000





## AN EXTREMELY RARE PRINTERS TEST NOTE FOR A \$10 OF 1898



31

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a printer's test proof for the obverse of a proposed issue of 1898, ND (ca 1898), no serial numbers, left half of note black and grey, arms at top centre, value in violet low centre, right half of note faded to black and pale orange, value in pale orange low centre, split and rejoined, with fragile reconstruction, in PMG holder 50 NET, about uncirculated, extremely rare and unusual

TBB B107pm, Pick 4pm, KNB 7 for type

\$S\$8,000-\$S\$12,000

PMG incorrectly describes this as a printer's model when it is in fact a test piece, with the right half having been removed, tested, usually for durability of paper or ink, maybe with chemicals, damp or sunlight, and reattached. Bradbury Wilkinson performed many tests of this kind in the early 20th century, particularly on notes destined for issue in climates where paper was likely to suffer, such as British Malaya. In this case, the right side of the note is slightly faded and shrunk, but still legible and strong, meaning it was likely deemed acceptable for use.





## A VERY RARE SPECIMEN AND ISSUED PAIR FOR THE \$10 OF 1909



**32**

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, specimen \$10, 8 June 1909, serial number A/11 00000, blue and pale green, arms at top centre, value in violet underprint at centre, signatures of Young, Antonisz and Beatty, reverse blue, tiger at centre, value in violet at top centre, tiny purple SPECIMEN stamp, perforated CANCELLED, edge repaired at left, where the note was removed from a previous mounting, in PMG holder 50 NET, about uncirculated, extremely rare in specimen format, this being the only example graded by PMG

TBB B107ds, Pick 4as, KNB 7ds

\$S\$26,000-\$S\$34,000





33

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 8 June 1909, serial number A/11 93891, blue and pale green, arms at top centre, value in violet underprint at centre, signatures of Young, Anthonisz and Beatty, reverse blue, tiger at centre, value in violet at top centre, in PMG holder 20, very fine, a very rare early date for this note and a handsome example

TBB B107d, Pick 4a, KNB 7d

\$20,000-\$30,000





34

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 4 March 1915, serial number A/39 25565, blue and tan, arms at top centre, value in violet underprint at centre, signatures of Wilkinson, Pountney and Saunders, reverse blue, tiger at centre, value in violet at top centre, in PMG holder 30, very fine, an excellent example for type and very rare as such

TBB B107g, Pick 4b, KNB 7g

\$S\$15,000-\$S\$20,000





票銀庫國叻嶼叻

THE GOVERNMENT OF THE STRAITS SETTLEMENTS

A BEAUTIFUL PROOF FOR THE \$100 FIRST ISSUED IN 1898

*Promises to pay the bearer on demand*

ONE HUNDRED DOLLARS



Straits Settlements "Progressive Proof"  
Pick# 4Cpp KNB9A 1901 100 Dollars - Printer: TDLR  
Government of the Straits Settlements



**50**  
About Uncirculated



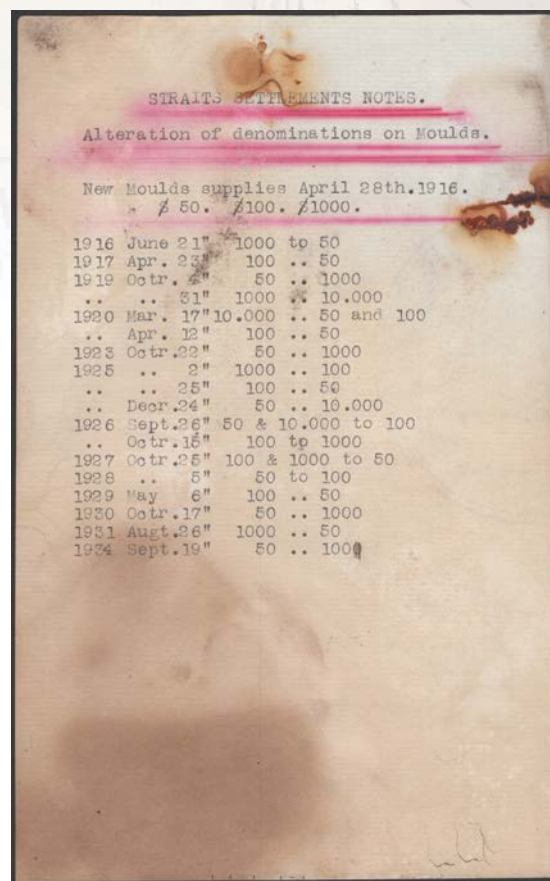
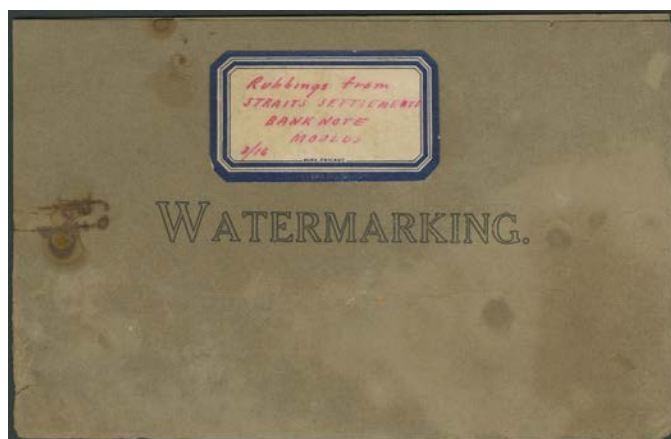
35

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a complete obverse proof for \$100, ND (ca 1898-1901), no serial numbers, red and pale green, arms at top centre, value in green underprint at centre, value in red tablet at centre and value at each corner, previously mounted and with a minor tear, in PMG holder 50, about uncirculated, excessively rare and a real treasure for the series, the only example graded by PMG and likely one of only a handful in existence

TBB B109pp, Pick 4Cpp, KNB 9A for type

S\$40,000-S\$50,000





## 36

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a group of hand-executed rubbings from Straits Settlements watermark moulds, contained in a brown paper slipcase, ND (1914), one each for \$50, \$100 and \$1000, each with elephant at left and right, also in the lot is a printer's list of 'alterations of denominations on moulds', rusty paper clip marks and some damp toning, a fascinating group of unique archival material, generally very fine (4 pieces in a slipcase)

TBB unlisted, Pick unlisted, KNB unlisted

S\$3,000-S\$5,000



## A POTENTIALLY UNIQUE COLOUR TRIAL FOR \$50



37

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, colour trial \$50, ND (ca 1916), no serial numbers, green and red-brown, tiger and crowned head of George V in red-brown panel at centre, value at low left and right, *previously mounted, with slight traces along left margin, in PMG holder 58, choice about uncirculated, a really beautiful De La Rue colour trial for the earlier large format series, with any colour trial from this era being exceptionally rare*

TBB B111ct, Pick A5ct, KNB 10ct

\$S\$40,000-\$S\$50,000





38

GOVERNMENT OF THE STRAITS SETTLEMENTS, watermarked paper for \$100, ND (ca 1916-), in non-numeric PMG holder, uncirculated and very rare, if not unique

TBB B112 for type, Pick 5 for type, KNB 11 for type

S\$3,000-S\$4,000



39

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$100, 7 March 1916, serial number B/1 45208, red and green, tiger and crowned head of George V in red panel at centre, value at low left and right, Maxwell, Pountney and Saunders signatures, significant staining on both sides of note, in PMG holder 12 NET, fine, first date of issue for type and very rare regardless of grade

TBB B112a, Pick 5a, KNB 11a

S\$6,000-S\$8,000



## AN INCREDIBLY EARLY ESSAY FOR A GEORGE V \$1000



40

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a hand-executed essay for the \$1000 of 1916, 1 March 1916, serial number A/1 00000, green and brown, tiger and crowned head of George V in brown tablet at centre, value at low left and right, signatures of Kinnersley, Merewether and Anthonisz, interestingly the signatures have been replicated from the issue of 1900, multiple annotations and instructions by the De la Rue printers and date 'Nov 4th 15' top right, with tracing paper overlay that can be folded back to see the design clearly, as produced, unique and a striking essay, and indeed amongst the earliest known banknote essays for any country, thus a remarkable survivor

TBB B113 for type, Pick 14 for type

\$S\$16,000-\$S\$22,000

The first image is without the tracing paper overlay, the second image includes the overlay. There is only one item in the lot.

## A HANDSOME AND EXTREMELY RARE \$1000 SPECIMEN

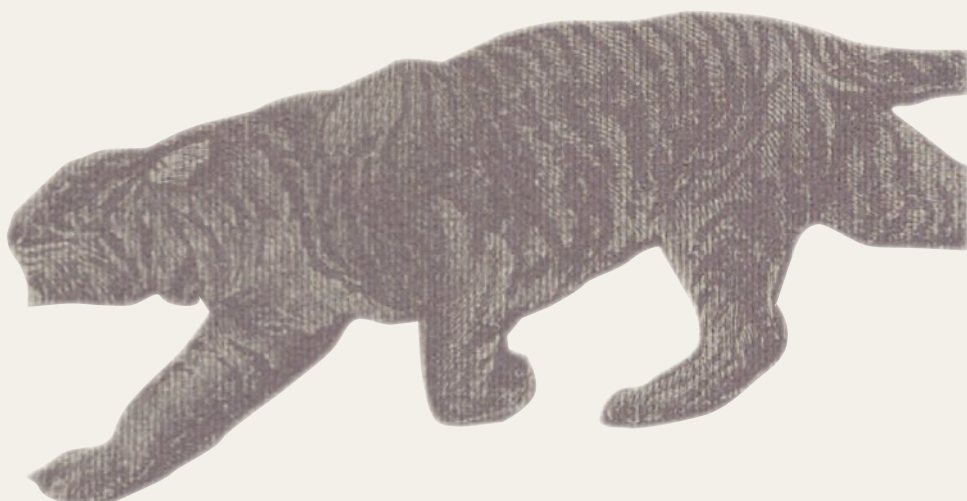


41

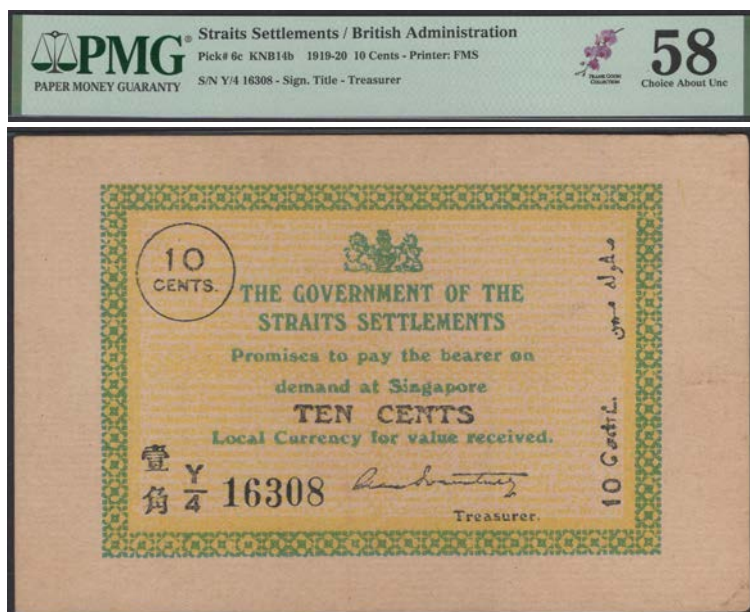
**GOVERNMENT OF THE STRAITS SETTLEMENTS**, specimen \$1000, 8 December 1933, serial number B/3 00000, green and violet, tiger and crowned head of George V in violet tablet at centre, value at low left and right, signatures of Caldecott, Small and Simpson, previously mounted, ink annotation '1802/34 date and sigs changed', in PMG holder 62, uncirculated, a lovely bold example of an extremely rare and very high denomination note

TBB B113ds, Pick 14s, KNB 12s (date not listed in KNB)

\$80,000-\$100,000







42

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 20 March 1919, serial number Y/4 16308, yellow and green, arms top centre, Marriott signature at low right, reverse red, crown at centre, in PMG holder 58, choice about uncirculated, slightly toned, scarce and above average grade for type

TBB B115c, Pick 6c, KNB 14b

S\$800-S\$1,200



43

GOVERNMENT OF THE STRAITS SETTLEMENTS, 10 Cents, 14 October 1919, serial number G/60 00610, green and red, crown and text in red tablet at centre, signature of the Treasurer, Pountney at low right, in PMG holder 65 EPQ, gem uncirculated, excellent condition for type, scarce in this grade and rare with an EPQ designation, only 19 of the more than 1000 notes graded by PMG are higher than this!

TBB B117b, Pick 8b, KNB 16a

S\$2,000-S\$2,400



44

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1, 1 January 1930, serial number P/17 49086, red and mauve, arms at top centre, palms at low right, huts and palms at low right, Shelley signature, reverse red, shoreline, in PMG holder 64, choice uncirculated, very rare in this grade, only one note in higher grade recorded on the PMG census

TBB B118d, Pick 9b, KNB 17d

S\$3,000-S\$4,000



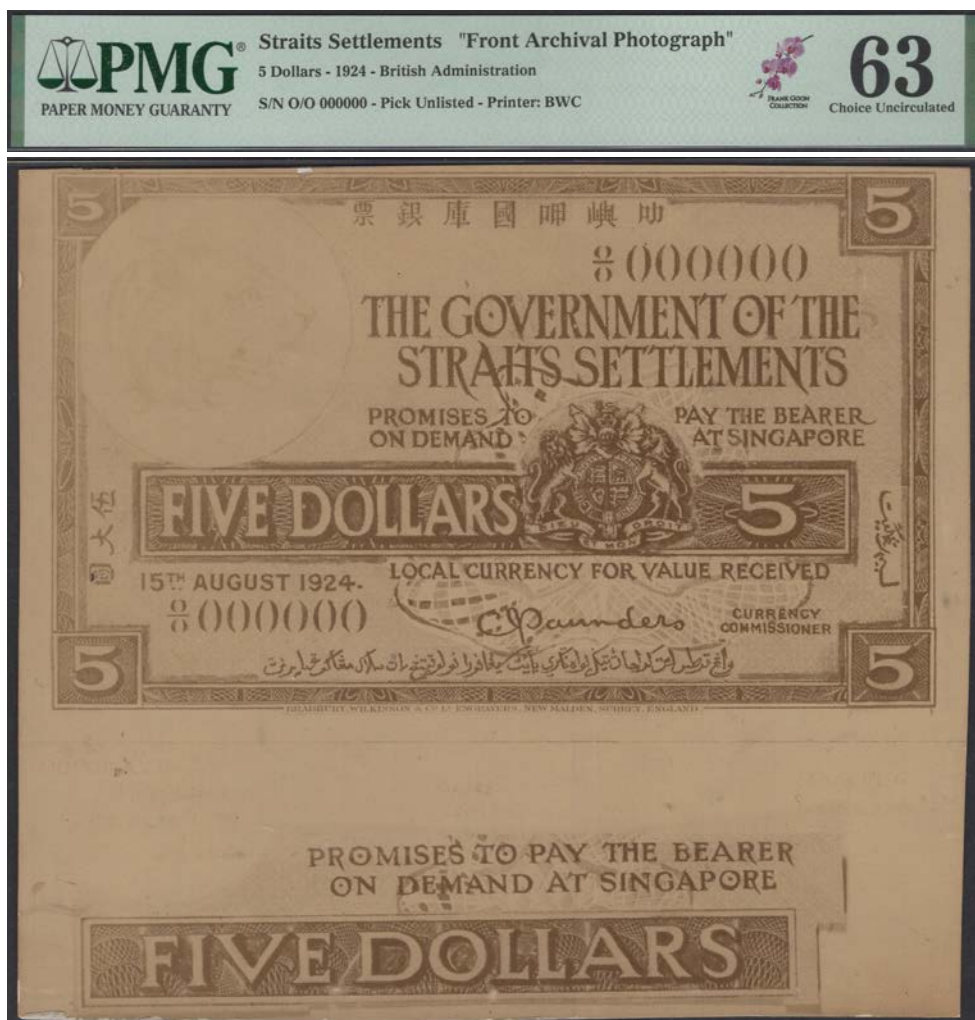
45

GOVERNMENT OF THE STRAITS SETTLEMENTS, obverse and reverse hand-tinted archival photographs for an issue of \$1, 1 January 1924, serial number B/44 00000, blue and pale green on monochrome photographs, arms at top centre, palm trees at left, huts and palm trees at right, Pountney signature, reverse blue and green, shoreline, in PMG holders 65 EPQ, gem uncirculated and 64, choice uncirculated, an interesting part of the note production process, unique (2 pieces)

TBB B118 for type, Pick 9 for type, KNB 19 for similar

S\$1,500-S\$2,000





46

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a Bradbury Wilkinson printer's archival photograph showing the obverse of a proposed issue of \$5, 15 August 1924, serial number 0/0 00000, arms and text at right, Saunders signature (1916-1921) at low right, with an additional section showing an alternative design for the central panel of the note, in PMG holder 63, choice uncirculated, unique and a fascinating insight into what could have been if Bradbury Wilkinson had won the printing contract instead of De La Rue!

TBB unlisted, Pick unlisted, KNB unlisted

\$S\$1,400-\$S\$1,800

## A STRIKING COLOUR TRIAL FOR THE \$5 OF 1925



47

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, colour trial \$5, 1 January 1925, serial number D/57 00000, pink-brown and pale yellow, arms at top centre, farmer and water buffalo low right, Pountney signature, reverse brown, tiger at centre, value at left and right, blue De la Rue oval, mounting traces, in PMG holder 61, uncirculated, a lovely colour trial and extremely rare

TBB B119t, Pick 10acts, KNB 19f

\$15,000-\$20,000

*This is the KNB plate note*



## A HIGH GRADE \$5 OF 1925



48

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$5, 1 January 1925, serial number D/30 44393, green and mauve, arms top centre, farmer and water buffalo at low right, signature of Pountney, reverse green, tiger at centre, value at left and right, in PMG holder 53, about uncirculated, an attractive example and rare in this high grade, with only six better examples on the PMG population report

TBB B119a, Pick 10a, KNB 18a

S\$10,000-S\$15,000



## A LOVELY \$10 OF 1930



49

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$10, 1 January 1930, serial number E/16 83421, purple and pale blue-green, arms at top centre, palm trees, hut and boats on river at low centre, value in bronze underprint at low left, Shelley signature, reverse purple, bullock cart at centre, value at low left and right, in PMG holder 45, choice extremely fine, a pleasing example and very rare in this well above average grade for type, only a single example graded higher by PMG

TBB B120d, Pick 11b, KNB 19d

S\$12,000-S\$16,000





50

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a printer's archival proof for the reverse of the \$10 of 1925, ND (1925), purple and yellow, bullock cart at centre, value at left and right, mounted on paper, in PMG holder 63, choice uncirculated, a bold and attractive engraving, very rare

TBB B120 for type, Pick 11 for type, KNB 19 for type

\$3,000-\$4,000





## 51

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, Bradbury Wilkinson archival photographs showing the obverse (2) and a reverse (1) of a proposed issue of \$1, 1929, serial number A 000000, monochrome, George V at right, tiger at left, McClean signature, reverse tiger at centre, classical bust at left, tiger at right, in PMG holders 62, uncirculated, 53, about uncirculated, and the reverse 64, choice uncirculated, highly unusual and an interesting insight into the progression of design leading up to the \$1 of 1931 (3 pieces)

TBB B121 for similar, Pick 16 for similar

S\$2,000-S\$2,600



## A HIGHLY UNUSUAL PAIR OF CONSECUTIVE \$1 NOTES OF 1932



52

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$1 (2), 1 January 1932, consecutive serial numbers C/28 46108-09, blue and multicoloured, George V at right, value in blue tablet at centre, Shelley signature, reverse blue, tiger at centre, medallion female bust at left, both in PMG holders 55, about uncirculated, a rare consecutive pair from a much scarcer date (2 notes)

TBB B121b, Pick 16b, KNB 20b

\$S\$10,000-\$S\$15,000



## A RARE ARCHIVAL SPECIMEN \$1 OF 1935



53

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a printer's archival specimen \$1, 1 January 1935, serial number range 1/84 00001 to 1/45 100000, blue and multicoloured, George V at right, value in blue tablet at centre, Alexander Small signature, reverse blue, tiger at centre, medalllic female bust at left, perforated CANCELLED, ink annotation and date '6/7/34' in top margin, mounting traces, in PMG holder 63, choice uncirculated, very rare in archival specimen format

TBB B121es, Pick 16bs, KNB 20es

S\$10,000-S\$15,000



54

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a Bradbury Wilkinson archival photograph showing the obverse for a proposed issue of \$5, 12 December 1929, serial number A 000000, monochrome, George V at right, value in tablet at centre, outline of a tiger at left, Pountney signature, in PMG holder 62, uncirculated, unique and fascinating

TBB unlisted, Pick unlisted, KNB unlisted

S\$2,600-S\$3,400

*This is a particularly interesting proposal, with the style mirroring other notes of the era, with the side-facing portrait and frame being very similar to that of the Leeward Islands, Seychelles and Grenada, for example.*





55

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$5, 1 January 1931, serial number A/15 36765, purple and multicoloured, George V at right, value at centre, Shelley signature, reverse purple, tiger at centre, medallion female bust at left, in PMG holder 50, about uncirculated, all dates except 1935 can be considered rare, a lovely example, and of over 200 notes graded by PMG for the first four dates, only 11 examples are higher than this

TBB B122a, Pick 17a, KNB 21a

\$S\$8,000-\$S\$12,000



56

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, printers archival specimen \$5, 1 January 1935, serial number range B/42 00001 to B/47 100000, purple and multicoloured, George V at right, value in tablet at centre, Small signature, reverse purple, tiger at centre, medallion female bust at left, perforated CANCELLED, printer's ink date '6.7.38' in top margin, mounting traces, in PMG holder 64, choice uncirculated, a lovely and very rare specimen note, the finest of four graded by PMG

TBB B122es, Pick 17bs, KNB 21es

\$S\$8,000-\$S\$10,000



## THE FINEST KNOWN \$5 OF 1935



57

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, \$5, 1 January 1935, serial number B/65 88636, purple and multicoloured, George V at right, value in tablet at centre, Small signature, reverse purple and white, tiger at centre, medallion female bust at left, in PMG holder 67 EPQ, superb gem uncirculated, the finest known of more than 800 graded examples, one of only two uncirculated examples graded, and absolutely exceptional note

TBB B122e, Pick 17b, KNB 21e

\$S\$30,000-\$S\$40,000





58

GOVERNMENT OF THE STRAITS SETTLEMENTS, a Bradbury Wilkinson archival photograph showing the obverse for a proposed issue of \$10, 12 December 1929, serial number A 000000, monochrome, George V at right, value at centre, tiger at left. McLean signature, in PMG holder 64 EPQ, choice uncirculated, unique, a handsome design and not unlike the issued notes of the 1931-1935 series

TBB unlisted, Pick unlisted, KNB unlisted

\$2,000-\$2,800



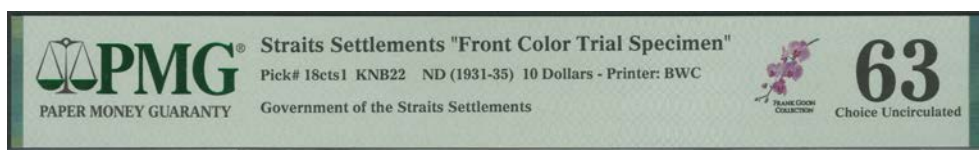
59

GOVERNMENT OF THE STRAITS SETTLEMENTS, obverse and reverse Bradbury Wilkinson archival photographs showing designs for a \$10, 1 January 1930, serial number A 000000, purple and green hand tints on monochrome, George V at right, arms at top centre, McLean signature, reverse with building at centre, in PMG holders 64 and 63, choice uncirculated, unique and an interesting and important record (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

\$2,000-\$2,800

## AN EXTREMELY RARE AND STRIKING \$10 COLOUR TRIAL



60

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, obverse and reverse uniface colour trials for \$10, ND (ca 1931), no serial numbers, blue and multicoloured, George V at right, value at low centre, reverse blue, tiger at centre, medallion female bust at left, SPECIMEN perforations, obverse with some mounting traces, in PMG holders 63 and 64 EPQ, choice uncirculated, extremely rare and very beautiful (2 notes)

TBB B123t, Pick 18cts, KNB 25ct

S\$8,000-S\$10,000





## A VERY RARE SPECIMEN \$10 OF 1931



61

**GOVERNMENT OF THE STRAITS SETTLEMENTS**, a printer's archival specimen \$10, 1 January 1931, serial number range A/21 00001 to A/65 100000, green and multicoloured, George V at right, value in field, Shelley signature, reverse green, tiger at centre, medallion female head at left, perforated CANCELLED, ink date '11.8.31' in top margin, in PMG holder 40, extremely fine, an attractive example and very rare in this archival format, with only two notes produced for each date

TBB B123as, Pick 18as, KNB 22s

\$S\$8,000-\$S\$10,000





62

GOVERNMENT OF THE STRAITS SETTLEMENTS, \$10, 1 January 1934, serial number B/37 46727, green and multicoloured, George V at right, value in field, Small signature, reverse green, tiger at centre, medallion female head at left, in PMG holder 50, about uncirculated, exceptional grade for type and scarcer 1934 date

TBB B123d, Pick 18a, KNB 22d

S\$4,000-S\$6,000



\$100

١٠٠

THE GO  
**SAR**

PROMISES TO

AT K

**ONE HU**

LOCAL GU



000 000

\$100







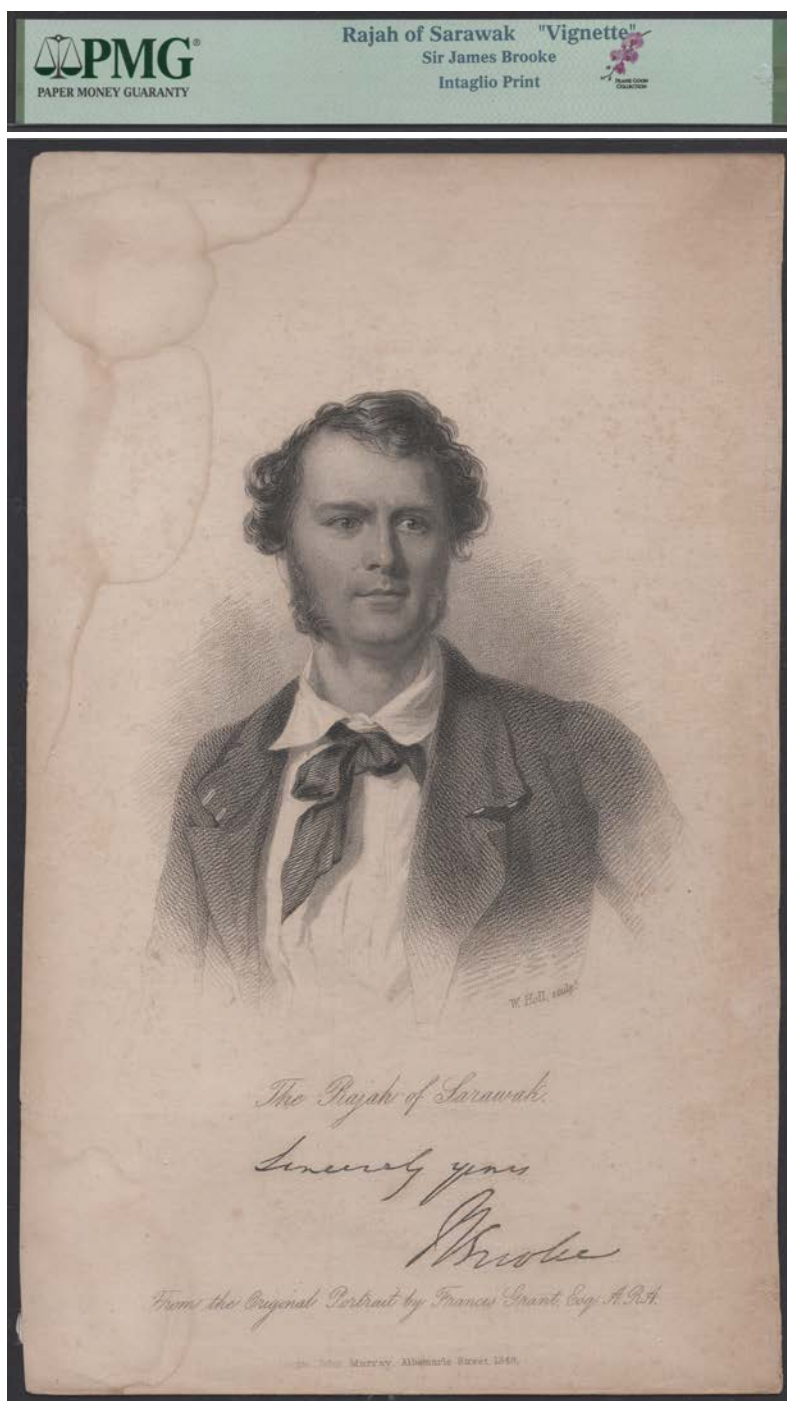
Sir James Brooke by Sir Francis Grant, 1847

**S**arawak is currently the largest of the 13 Malaysian States, but for over 100 years, between 1841 and 1946, it was ruled by the Brooke family as an independent state.

The territory was ceded by the Sultan of Brunei to White, a captain in the Royal Navy, by way of thanks for his assistance in putting down a rebellion there. Initially, the Brooke family, often referred to as the 'White Rajahs', controlled only a small area around the capital, Kuching, but gradually, and with extraordinary political adeptness, they increased both the area and degree of control. They utilised a unique combination of methods, ranging from military power and fort-building, to a judicious selection of local allies to maintain overall control, while allowing the local population surprising autonomy over their own everyday affairs.

While Sarawak became a British protectorate in 1888, it remained largely self-governing and issued its own currency. The first issues are crudely printed and extremely rare, but modern and beautifully printed notes were eventually circulated from 1880 until 1940. Initially, these were printed by Perkins Bacon, but latterly the contract was taken over by Bradbury Wilkinson. In 1946, Charles Vyner Brooke ceded the territory and it became a Crown Colony, before becoming part of Malaysia in 1963.





63

**A SUPERB QUALITY VIGNETTE OF SIR JAMES BROOKE**, engraved in black on thin card, entitled 'a portrait of the Rajah of Sarawak, Sir James Brook' with manuscript signature 'sincerely yours R Brooke', pencil annotation on reverse 'from the journal of James Brooke... Captain Rodney Mundy RN, HMS Iris 1848', in PMG holder, not numbered but appears extremely fine or better **S\$1,000-S\$1,600**

Admiral of the Fleet Sir George Mundy (1805-1884) was an officer in the Royal Navy. Among his many exploits, he was posted as a Captain to the East Indies Station, where he was responsible for keeping the Sultan of Brunei in line until the British Government decided whether or not to seize Labuan.

## THREE EXCEPTIONAL EXAMPLES OF NOTES WITH THE PORTRAIT OF CHARLES JOHNSON BROOKE



**64**

**GOVERNMENT OF SARAWAK**, \$1, 1 May 1917, serial number 4423, Charles Johnson Brooke at top left, arms at top right, allegorical maiden (Commerce) at upper centre, green protector at centre, manuscript signature at low left and Gillan signature at low right, mounting traces, in PMG holder 20, very fine, rare in any grade and this is an attractive example for type

TBB B201a, Pick 2a, KNB 8

\$S\$12,000-\$S\$16,000





AN INCREDIBLY RARE SPECIMEN FOR THE CHARLES JOHNSON BROOKE \$5



65

**GOVERNMENT OF SARAWAK**, specimen \$5, 19- (1900-1903), without serial number, Charles Johnson Brooke at top left, arms at top right, allegorical maiden (Commerce) at top centre, blue protector at centre, unsigned, red CANCELLED overprint at low left and right, toned, in PMG holder 35, choice very fine, a truly handsome example and an extremely rare note in any form

TBB B202s, Pick 3s, KNB 9s

\$S\$20,000-\$S\$28,000





Sarawak, Government of Sarawak "PROOF"  
Pick# 4p KNB10P ND (1880-1903) 10 Dollars



40  
Extremely Fine



66

**GOVERNMENT OF SARAWAK**, cut-down proof for \$10, 18- (ca 1880-1899), without serial number, black, vignette of Charles Johnson Brooke at top left, arms at top right, allegorical maiden (Commerce) at upper centre, unsigned, a Perkins Bacon engraving, mounting traces, lower third of note removed, pencil annotation 'from this' in lower margin, in PMG holder 40, extremely fine, very rare

TBB B203ap, Pick 4p, KNB10P

SS\$6,000-SS\$7,000





## A BEAUTIFUL EXAMPLE OF THE \$10 OF 1922



67

**GOVERNMENT OF SARAWAK**, \$10, 3 July 1922, serial number 3933, vignette of Charles Vyner Brooke at top left, arms at top right, allegorical maiden (Commerce) at upper centre, value in red protector at centre, manuscript signatures of Reutens and Gillan, toning, in PMG holder 35, choice very fine, a stunning example of a very rare type, truly exceptional and the only note recorded on the PMG census

TBB B208a, Pick 11, KNB 17

\$30,000-\$40,000

This is the TBB plate note

## THE FINEST KNOWN 10 CENTS OF 1919



**68**

**SARAWAK GOVERNMENT TREASURY**, 10 Cents, 5 June 1919, serial number 47030C, black on thick grey paper, arms at centre, Gillan signature, in PMG holder 64, choice uncirculated, very rare in this unusually high grade, this is the finest note on the PMG population report

TBB B109a, Pick 7a, KNB13

\$S\$7,000-\$S\$10,000





# THE GOVERNMENT OF SARAWAK

A TRULY SPECTACULAR ESSAY FOR AN UNISSUED \$100

AT KUCHING

ONE HUNDRED DOLLARS



Sarawak  
KNB39ES Pick Unlisted ND (ca. 1929) 100 Dollars  
S/N 000000 - Kuching - Printer: TDLR

"Front Printer's Model"



64  
Choice Uncirculated



69

**GOVERNMENT OF SARAWAK**, a large format, partially hand-painted, composite model/essay for the obverse of a \$100, ND (ca 1929), red serial number 000000, green and pale orange, Charles Vyner Brooke at left, arms at low centre, jungle and river at right centre, printed signature at low right, in PMG holder 64, choice uncirculated, unique and extremely striking, a true work of art

TBB unlisted, Pick unlisted, KNB 39ES

S\$28,000-S\$36,000

*This is the KNB plate note*



70

**GOVERNMENT OF SARAWAK**, 10 Cents, 1 August 1940, serial number C346094, red, pale orange and blue, Charles Vyner Brooke at right, arms at top left, Trechman signature, in PMG holder 66 EPQ, exceptional for type with only five examples graded higher by PMG

TBB B211, Pick 25c, KNB 25c

S\$2,800-S\$3,200



71

**GOVERNMENT OF SARAWAK**, obverse and reverse uniface colour trials for \$1, 1 July 1929, no serial number, pale purple and pale orange, Charles Vyner Brooke at right, palm trees at low left, Rennie signature, each side laid down on either side of the same piece of paper, in non-numeric PMG holder, but clearly uncirculated and extremely rare (2 notes)

TBB B212at, Pick 14ct, KNB 20ct

S\$3,000-S\$4,000



## TWO VERY RARE SPECIMEN \$1 OF 1929 AND 1935



72

**GOVERNMENT OF SARAWAK**, a printer's archival specimen \$1, 1 July 1929, serial number range A/1 000001 to A/1 1000000, violet and multicoloured, Charles Vyner Brooke at right, palm trees at low left and right, Rennie signature, CANCELLED perforation, order number and date inked in top margin, mounting traces, in PMG holder 63, choice uncirculated, very rare and attractive, with a maximum of two of these specimens produced for each print run

TBB B212as, Pick 14s, KNB 20s

\$S\$5,000-\$S\$7,000



73

**GOVERNMENT OF SARAWAK**, specimen \$1, 1 January 1935, serial number A/3 000000, green and multicoloured, Charles Vyner Brooke at top right, palm trees at low left and right, Parnell signature, red SPECIMEN overprint and perforation, order number and ink date '10.3.34' in top margin, in PMG holder 64, choice uncirculated, attractive and rare, the finest of only two examples graded by PMG

TBB B213as, Pick 20s, KNB 27s

S\$8,000-S\$10,000





74

**GOVERNMENT OF SARAWAK**, \$1, 1 January 1935, serial number A/4 718227, green and multicoloured, vignette of Charles Vyner Brooke at top left, palm trees at low left and right, Parnell signature, in PMG holder 66 EPQ, gem uncirculated, very rare in this condition, and only 7 with higher grades out of over 500 graded by PMG

TBB B213a, Pick 20a, KNB 27

S\$6,000-S\$8,000



75

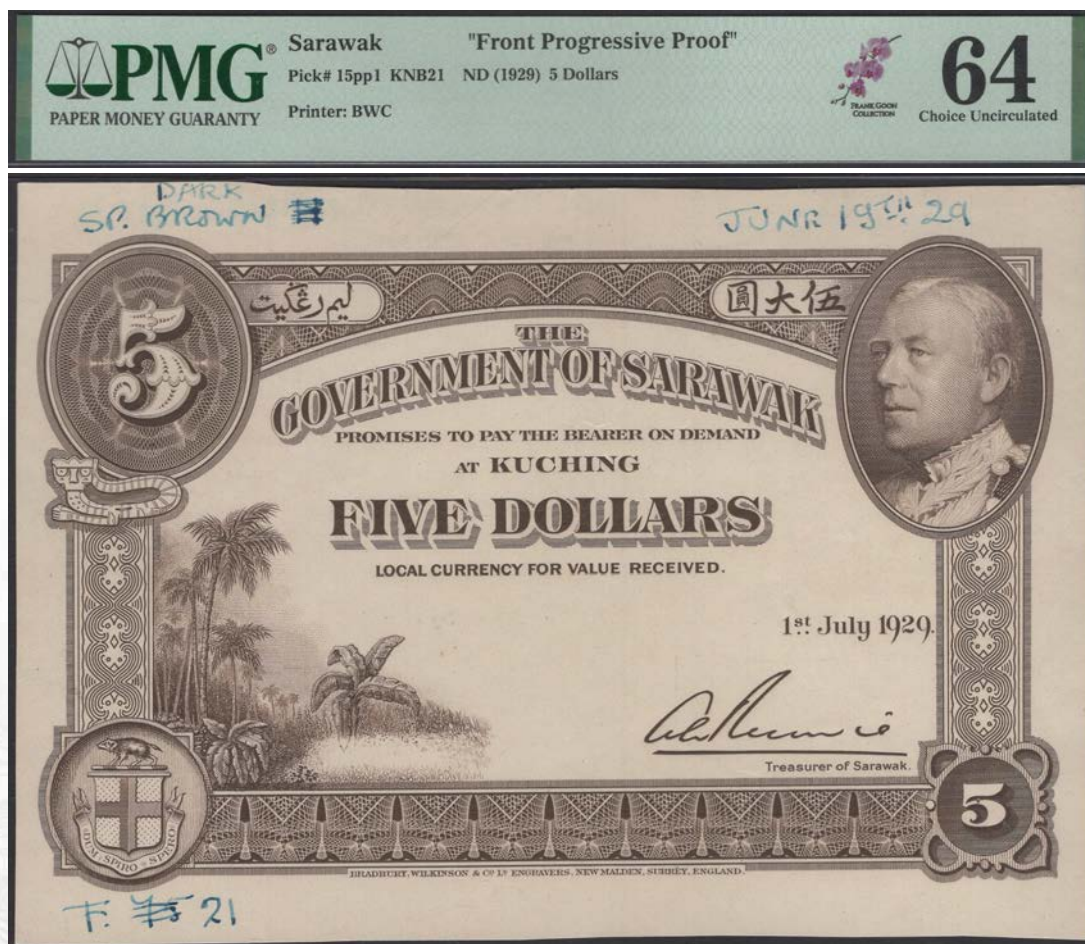
**GOVERNMENT OF SARAWAK**, \$1, 1 January 1940, serial number A/6 409032 green and multicoloured, vignette of Charles Vyner Brooke at top right, palm trees at low left and right, Trechman signature, in PMG holder 55 EPQ, about uncirculated, rare in this grade, especially with an EPQ designation

TBB B213b, Pick 23a, KNB 28

S\$3,200-S\$3,800



## A VERY RARE DIE PROOF \$5



76

**GOVERNMENT OF SARAWAK**, obverse die proof \$5, 1 July 1929, no serial number, brown, Charles Vyner Brooke at top right, palm trees at low left, Rennie signature, mounting traces, ink annotations in margins, in PMG holder 64, choice uncirculated, very rare

TBB B214ap, Pick 15pp1, KNB 41p

\$S\$7,000-\$S\$9,000

This is the KNB plate note



## THE FINEST KNOWN \$5 OF 1929



77

**GOVERNMENT OF SARAWAK**, \$5, 1 July 1929, serial number B/1 001770, brown and multicoloured, Charles Vyner Brooke at top right, palm trees at low left, Rennie signature, in PMG holder 64 choice uncirculated, very rare in this grade and the finest of almost 150 recorded on the PMG population report, exceptional

TBB B214a, Pick 15a, KNB 21a

\$S\$15,000-\$S\$20,000

## A SUPERB SPECIMEN \$10 OF 1929



**78**

**GOVERNMENT OF SARAWAK**, specimen \$10, 1 July 1929, serial number C/1 000000, red and pale pink, lilac and green, vignette of Charles Vyner Brooke at right, arms at left, palm fronds below, Rennie signature, red SPECIMEN overprint, CANCELLED perforations, in PMG holder 65 EPQ, gem uncirculated, very rare, especially in this top grade without evidence of mounting, a superb example

TBB B215as1, Pick 16s, KNB 22s

S\$12,000-S\$16,000



## STRIKING AND UNUSUAL COLOUR TRIALS FOR \$25



79

**GOVERNMENT OF SARAWAK**, obverse and reverse uniface colour trials for \$25, 19- (ca 1929), no serial numbers, green and pale orange, vignette of Charles Vyner Brooke at centre, arms below, palm trees at low left and right, Rennie signature, reverse green, Government building in Kuching at centre, each with CANCELLED perforations, mounting traces and annotations, each in PMG holders 53, about uncirculated, exceptionally rare as a colour trial for this high denomination issue, very beautiful (2 notes)

TBB B216t, Pick 17cts1, KNB 48CT

S\$16,000-S\$24,000



## A HANDSOME \$25 OF 1929



80

**GOVERNMENT OF SARAWAK**, specimen \$25, 1 July 1929, no serial numbers, blue and multicoloured, vignette of Charles Vyner Brooke at centre, arms below, palms trees at low left and right, Rennie signature, red Bradbury Wilkinson seal at low left, *mounting traces*, in PMG holder 58, *choice about uncirculated*, very rare and a lovely note

TBB B216as2, Pick 17s, KNB 23s

S\$18,000-S\$24,000



## A VERY RARE SPECIMEN \$50 OF 1929



81

**GOVERNMENT OF SARAWAK**, specimen \$50, 1 July 1929, serial number E/1 00000, green and multicoloured, vignette of Charles Vyner Brooke at centre, arms below, palm trees at low left and right, Rennie signature, red SPECIMEN overprints and CANCELLED perforations, mounting traces, in PMG holder 64, choice uncirculated, extremely rare and the finest example of only four on the PMG population report

TBB B217as1, Pick 18s, KNB 24s

\$20,000-\$30,000



## DIE PROOFS FOR THE \$100 OF 1929



82

**GOVERNMENT OF SARAWAK**, obverse and reverse uniface die proofs for \$100, 19- (ca 1929), no serial number, purple, vignette of Charles Vyner Brooke at centre, arms below, palm trees at low left and right, Rennie signature, annotations in margins, obverse with minor tear and stain, in PMG holders 62, uncirculated and 64, choice uncirculated, extremely rare and a handsome high denomination type, almost certainly unique in this format (2 notes)

TBB B218ap, Pick 19pp1, KNB 45p

\$20,000-\$26,000



No.

T

FIFTY CENTS

Ent  
P



Fifty Cents

L.  
6





**J**ust like neighbouring Sarawak, North Borneo was a region ceded by the Sultan of Brunei, but in this case it was to a German businessman, Baron von Overbeck. After great difficulty finding a buyer in mainland Europe, Overbeck sold the territory to the Dent brothers, successful British Merchants, who in turn applied for a Royal Charter for the region in 1881. British North Borneo was given the status of Crown Protectorate in 1888, whereupon it effectively came under direct British rule.

The sole banknote issuer in the territory from 1895 until 1938 was the British North Borneo Company. All notes were printed by Blades, East and Blades, a small London printer, and are relatively primitive in terms of both design and security features. The territory was generally fairly poor, with industry mainly consisting of logging and growing tobacco and rice, and no banknote denomination higher than \$25 was ever thought necessary.

During the Japanese occupation of 1941 to 1945, the Nissan Estate issued a form of local currency, similar in size and design to the Company Issues. These are very rare, but several examples are included as part of this section.





83

**BRITISH NORTH BORNEO COMPANY**, 25 Cents, 26 November 1903, serial number 17643, pink, arms at left, value in pink tablet at low right, manuscript signature at low left, printed signature of Alexander Cook at low right, in PMG holder 15, choice fine, very rare and a most presentable example with only six examples graded by PMG

TBB 101a, Pick 7a, KNB 1

\$2,800-\$3,200



84

**BRITISH NORTH BORNEO COMPANY**, 25 Cents, 1 March 1921, serial number N.247421, red, arms at right, value in red tablet at low right, McEnroe and Dunn signatures, in PMG holder 25, very fine, rare and in good grade for type

TBB B102c, Pick 12b, KNB 2

\$1,500-\$2,000

## TWO RARE AND ELUSIVE 50 CENT NOTES



85

**BRITISH NORTH BORNEO COMPANY**, 50 Cents, 20 August 1895, serial number 05621, Cook signature, arms at left, in PMG holder 30, very fine, the finest of only four examples in the PMG population report, a remarkable note for type

TBB B103a, Pick 2, KNB 3

\$S\$6,000-\$S\$8,000



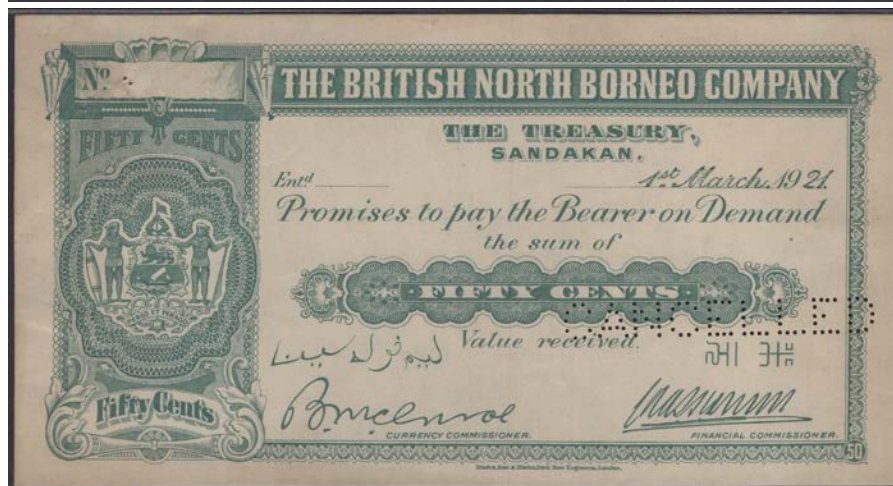
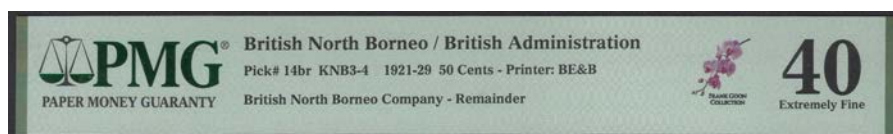
86

**BRITISH NORTH BORNEO COMPANY**, 50 Cents, 26 November 1902, serial number 29535, printed Cook signature, arms at left, in PMG holder 12, fine, tape repair, a very rare type with only five examples graded by PMG

TBB B103a, Pick 8, KNB 3

\$S\$4,000-\$S\$5,000



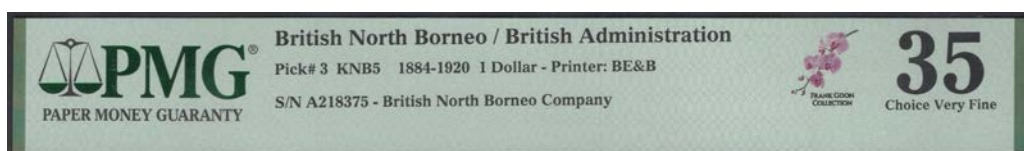


87

**BRITISH NORTH BORNEO COMPANY**, specimen 50 Cents, 1 March 1921, no serial numbers, green, arms at left, value in green panel at right centre, McEnroe and Dunn signatures, CANCELLED perforation, previously mounted, in PMG holder 40, extremely fine, extremely rare, this being the only example graded by PMG

TBB B105d, Pick 14b, KNB 4

\$2,400-\$3,400



88

**BRITISH NORTH BORNEO COMPANY**, \$1, 2 December 1909, serial number A218375, one printed and one manuscript signature, Mount Kinabalu at centre, in PMG holder 35, choice very fine, with beautiful white paper, the joint second highest on the PMG population report

TBB B106c, Pick 3, KNB 5

\$4,000-\$5,000



89

**BRITISH NORTH BORNEO COMPANY**, \$1, handstamped date 7 August 1923, dark blue serial number A/A 251086, black and red, Mount Kinabalu at top centre, value in red protector at low right centre, printed signatures of McEnroe and McDowell, previously mounted, with small stains and annotations, in PMG holder 25, very fine, a presentable example of a scarce note

TBB B106e, Pick 15, KNB 5

S\$1,500-S\$2,000



90

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 January 1927, dark blue serial number E118741, black and red, Mount Kinabalu at top centre, value in red protector at low centre, printed Rose and Rivett signatures, in PMG holder 25, very fine, with only one example graded higher by PMG

TBB B106g, Pick 19, KNB 5

S\$1,500-S\$2,000



A VERY RARE SPECIMEN \$5



91

**BRITISH NORTH BORNEO COMPANY**, specimen \$5, 19- (1901-20), no serial number, printed Cook signature, arms at upper centre, perforated CANCELLED, in PMG holder 53, about uncirculated, pinholes, extremely rare and the only example graded by PMG

TBB B107bs, Pick 4s, KNB 7s

\$8,000-\$12,000



92

**BRITISH NORTH BORNEO COMPANY**, \$5, 30 October 1909, serial number B34385, printed Cook and one other manuscript signature, arms at upper centre, in PMG holder 20, very fine, a fresh and clean example, very scarce

TBB B107c, Pick 4b, KNB 7

S\$5,000-S\$6,000



A VERY RARE ISSUED \$10 OF 1904



93

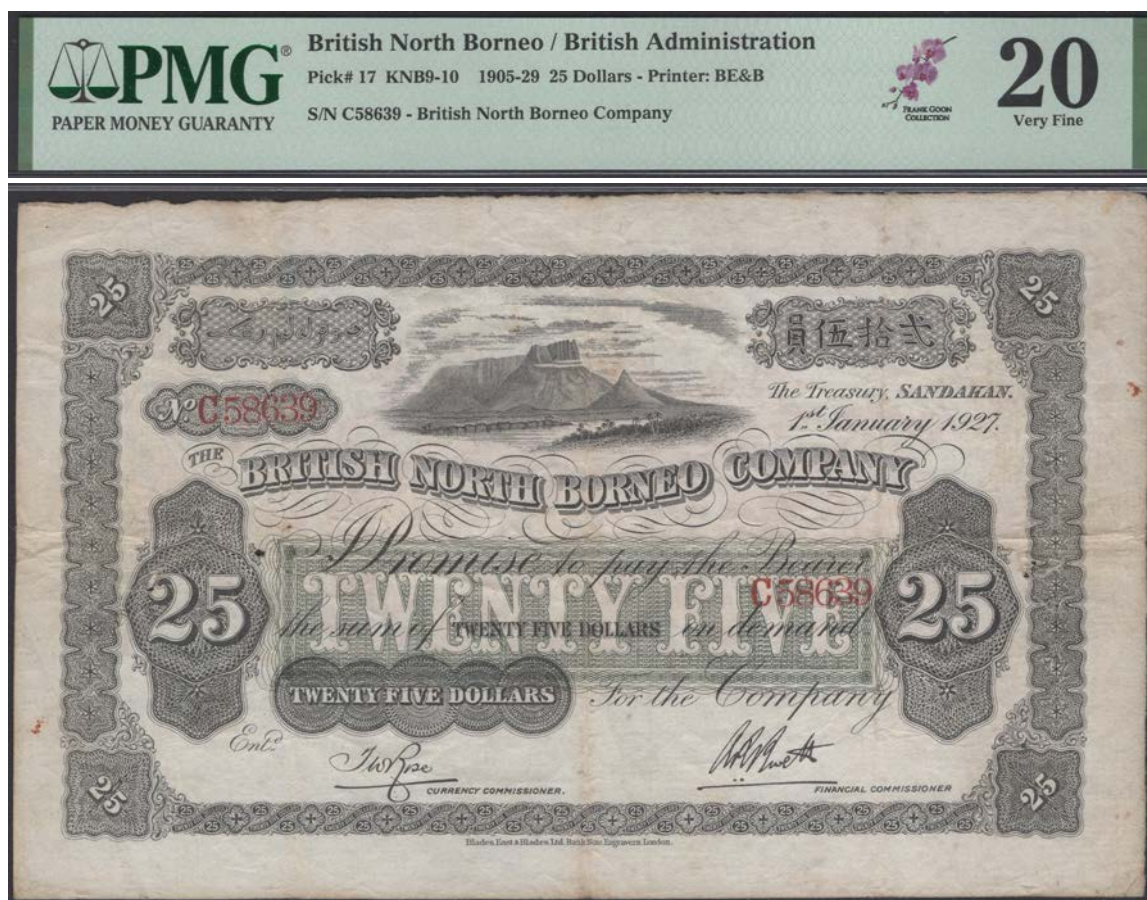
**BRITISH NORTH BORNEO COMPANY**, \$10, 4 August 1904, serial number D3483, printed Cook signature and one other manuscript signature, Mount Kinabalu at upper centre, arms at left, in PMG holder 20, very fine, with lovely original paper, no pinholes or graffiti, and generally lovely appearance, rare in this grade

TBB B108c, Pick 5a, KNB 8

S\$8,000-S\$12,000



## AN ATTRACTIVE AND ORIGINAL EXAMPLE OF THE ICONIC \$25



94

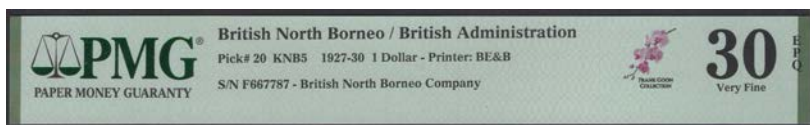
**BRITISH NORTH BORNEO COMPANY**, \$25, 1 January 1927, red serial number C58639, black, with value in green protector at centre, Mount Kinabalu top centre, Rose and Rivett signatures, reverse brown, value at centre, very rare and a lovely example for type, pinholes, in PMG holder 20, very fine, very rare and an attractive example

TBB B109e, Pick 17, KNB 10

\$S\$10,000-\$S\$15,000





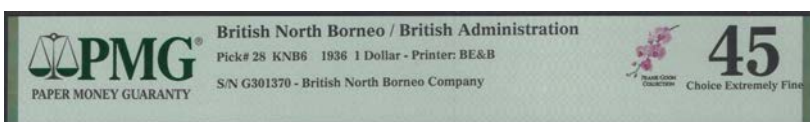


95

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 January 1930, serial number F667787, black and red, value and arms in red protector at low centre, value at left and right, Beckett and Rose signatures, reverse green central panel, value at centre, in PMG holder 30 EPQ, very fine, scarce and the only note of almost 100 graded examples to be granted the EPQ designation by PMG!

TBB B113a, Pick 20, KNB 6

\$S\$2,000-\$S\$2,800



96

**BRITISH NORTH BORNEO COMPANY**, \$1, 1 January 1936, serial number G301370, black and red, value and arms in red protector at low centre, value at left and right, Smelt and Beckett signatures, reverse grey, value at centre, in PMG holder 45, choice extremely fine, unusual in this lovely grade

TBB B114a, Pick 28, KNB 6

\$S\$1,400-\$S\$1,800



97

**BRITISH NORTH BORNEO COMPANY**, specimen \$5, 19- (ca 1940), no serial numbers, black and green, arms at top centre, value in green protector at centre, Charles Dunn signature, reverse pink-red, arms at centre, in PMG holder 45, choice extremely fine, this is the only example graded by PMG, extremely rare

TBB B116s, Pick 30s, KNB 12s

\$S\$4,000-\$S\$5,000

Interestingly, the issued type bears the signature of Smelt while this specimen is Charles Dunn. This note is part of a set consisting of a \$5, \$10 and \$25. The other two notes will be sold in parts two and three of the collection



98

**BRITISH NORTH BORNEO COMPANY**, \$10, 1 July 1940, red serial number 1008939, black and brown, arms at top centre, value in brown protector at centre, value at left and right, William Smelt signature, reverse blue, value at centre, stains, in PMG holder 20, very fine and a very rare wartime issue

TBB B117a, Pick 31a, KNB 13a

\$S\$3,000-\$S\$4,000



## AN ASTONISHINGLY RARE \$1 FROM THE NISSAN ESTATE



99

**NISSAN ESTATE, BRITISH NORTH BORNEO**, \$1, ND (ca 1942), serial number 19662, black and green, value in green panel at centre, value at left and right, red chop at top right, printed signature of the manager of the Nissan Estate manager Maeda at low right, reverse brown, value at centre, in PMG holder 30, very fine, an extremely rare denomination

TBB unlisted, Pick unlisted, KNB 2a

\$S\$10,000-\$S\$15,000



All lots are subject to additional charges on the hammer price  
See Singapore Terms and Conditions at [www.noonans.co.uk](http://www.noonans.co.uk)





British North Borneo / Nissan Estate

KNB3a ND (1942) 5 Dollars

S/N 06292 - Sign. K. Maeda



35  
Choice Very Fine



100

NISSAN ESTATE, BRITISH NORTH BORNEO, \$5, ND (1942), serial number 06292, black and red, value in red central panel, orange chop in field at top left, black printed signature of the Nissan Estate manager Maeda at low right, reverse black, value at centre, stains, in PMG holder 35, choice very fine and very rare

TBB not listed, Pick unwilted, KNB 3a

S\$6,000-S\$8,000







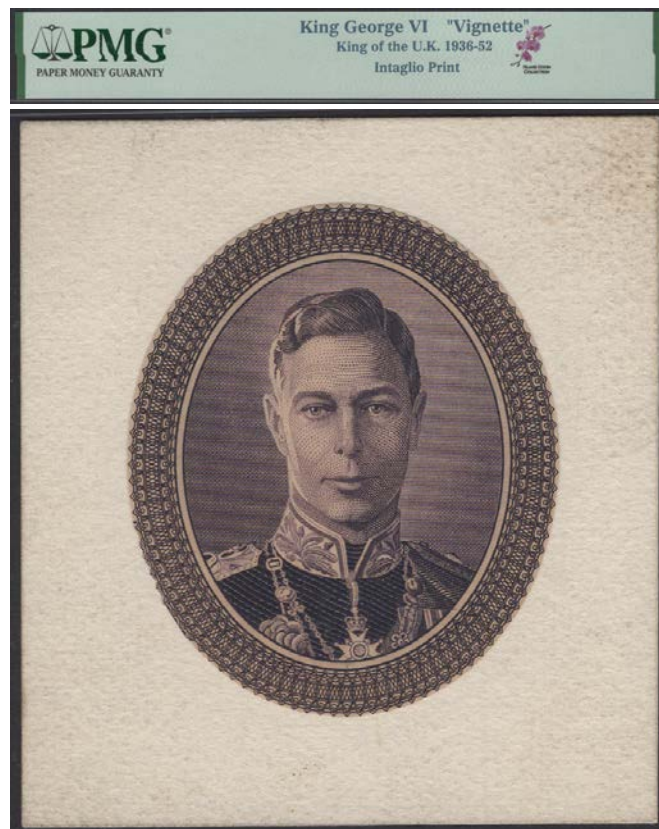


## MALAYA

**M**alaya in this instance refers generally to the region which gives the Frank Goon Collection its name. The Malay Dollar was the result of six years of consultation, and effectively amalgamated note issuance for the entire region. The Straits Settlements Dollar, as well as the currencies being used in the Malay States and Brunei, were scheduled for replacement by the Malay Dollar, starting in the early 1940s, although the Straits Dollar remained legal tender until 1952.

All three major British printers shared the contract for providing the new notes, all of which were shipped to the region in 1941. This included small-change notes printed by De La Rue, denominated in cents, \$1, \$5 and \$10 printed by Waterlow and Sons, and larger denomination notes printed by Bradbury Wilkinson.

The outbreak of war in 1939 prevented the vast majority of the already-printed issue from seeing the light of day for a further seven years, with only a small number of the \$10s being issued in 1941. Of the remainder, a small proportion of the tens of millions of \$1 and \$5 notes were seized and then sunk in transit, but the majority of other notes were simply taken to India by the British, where they languished until after the war. The \$1, \$5 and \$10 notes were all destroyed in 1946 because of counterfeiting fears, and reprinted in different colours. The small change notes, along with higher denominations all the way up to \$10,000, were not reprinted and were issued in 1946, despite the earlier dates on the notes themselves.



**101**

**BRITISH MALAYA**, a vignette of George VI, ND (ca 1936), black and purple, showing a facing bust in oval frame, the portrait as used on the 1939-42 issues, in non-numeric PMG holder, rare

TBB B101ff for portrait, Pick 4ff for portrait

S\$500-S\$700



## A REMARKABLE GROUP OF PHOTOS SHOWING UNUSED BRADBURY WILKINSON DESIGNS



102

**BOARD OF COMMISSIONERS FOR CURRENCY, MALAYA**, obverse and reverse Bradbury Wilkinson archival photographs showing designs for a proposed issue of \$1, ND (ca 1938), serial number A/AB 000000, monochrome, George VI at right, value at left, reverse Royal arms at top centre, 10 crests of the Malay States in field, value at left and right, in PMG holders 64 EPQ, choice uncirculated, and 65 EPQ gem uncirculated, unique and an interesting insight to the creation of currency in Malaya before the onset of World War II (2 pieces)

TBB unlisted, Pick unlisted

\$S\$2,000-\$S\$3,000



Malaya "Front Archival Photograph"  
5 Dollars - Board of Commissioners for Currency  
S/N B/A.B 00000 - Pick Unlisted



63  
Choice Uncirculated



103

**BOARD OF COMMISSIONERS FOR CURRENCY, MALAYA**, obverse and reverse Bradbury Wilkinson archival photographs showing designs for a proposed issue of \$5, ND (ca 1938), serial number B/AB 00000, monochrome, portrait of George VI in oval frame at right, value at left, reverse, arms of the Straits Settlements at centre, 10 arms of the Malay States at left and right, value at low left and right, lion visible in watermark circle, in PMG holder 63, uncirculated and 65 EPQ, gem uncirculated, unique and attractive (2 pieces)

TBB B105 for similar, Pick 5 for similar

\$S\$2,400-\$S\$3,200





**104**

**BOARD OF COMMISSIONERS FOR CURRENCY, MALAYA**, obverse and reverse Bradbury Wilkinson archival photographs showing designs for a proposed issue of \$10, ND (ca 1938), serial number B/AB 00000, monochrome, George VI at right, value at left, reverse arms of the Straits top centre, 10 arms of the Malay states at left and right, value at left and right centre, lion visible in watermark space, in PMG holders 64, choice uncirculated, unique and fascinating (2 pieces)

TBB B103 for similar, Pick 1 for similar

\$2,400-\$3,200



## THE ABSOLUTELY ICONIC PROOF SET OF 1939 - UNIQUE IN PRIVATE HANDS



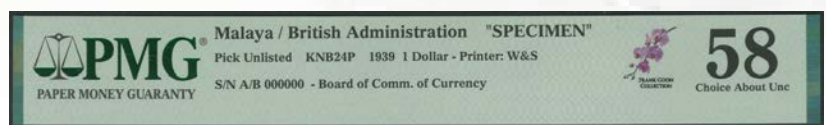
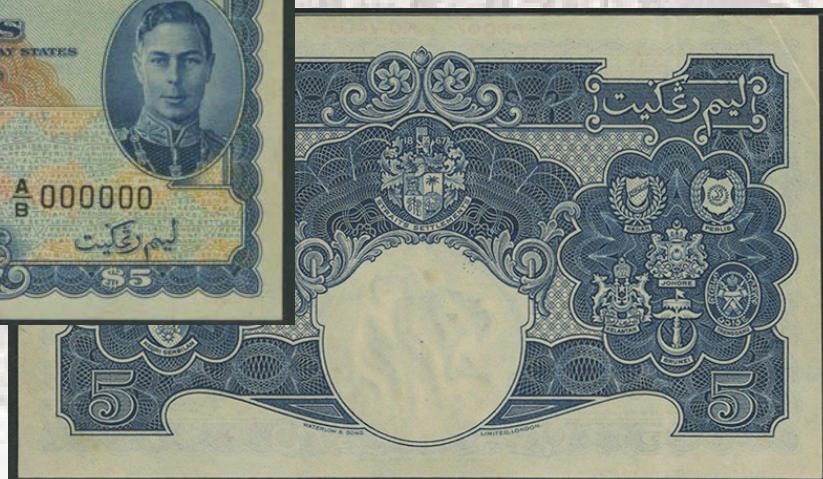
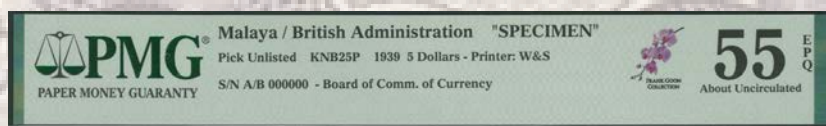
105

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, a proof set of the 1 January 1939 series, comprising \$1, \$5 and \$10, all with serial numbers A/B 000000, green, blue and purple respectively, George VI in oval frame at right, value at left, Hyman Weisberg signatures, reverses showing the crest of the Straits Settlements at top centre, to left and right are the arms of the nine Malay states, red **PROOF NO VALUE** in top margins, in PMG holders 58, choice about uncirculated, 55 EPQ, about uncirculated, and 53, about uncirculated, excessively rare and three of the most important pieces in the whole of the Frank Goon Collection (3 notes)

TBB B101p, B102p, B103p, Pick 4p, 5p, 1p, KNB 24p, 25p, 26pW

S\$200,000-S\$260,000





A truly wonderful set of banknotes. These are all dated 1939, whereas the earliest issued notes in this design are dated 1940. These 1940's notes are extremely scarce in their own right, and the considerably more common 1941 date retained the same design, but the colours of the notes were changed. It is probable that these proofs were produced as a forerunner to the expected issue of 1939 (the Board of Commissioners was established in 1938). This is believed to be the only complete set extant in private hands, and is therefore of great importance and rarity.

These notes are the KNB plate notes.



## A FULL SET OF PREFIXES FOR THE 25 CENTS OF 1940



106

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, 25 Cents, 1 September 1940, serial number A058191, blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 64, choice uncirculated, the first prefix, a scarce type and in excellent grade

TBB B105a, Pick 3, KNB 2a

S\$1,000-S\$1,500



107

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, 25 Cents, 1 September 1940, serial number B137458 blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 64, choice uncirculated, the second prefix, a scarce type and in very nice grade

TBB B105a, Pick 3, KNB 2b

S\$1,000-S\$1,500





108

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, 25 Cents, 1 September 1940, serial number C659205, blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 64, choice uncirculated, the third prefix, a scarce type and in lovely grade

TBB B105a, Pick 3, KNB 2c

\$S\$1,000-\$S\$1,500



109

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, 25 Cents, 1 September 1940, serial number D226459, blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 40, extremely fine, the fourth prefix

TBB B105a, Pick 3, KNB 2d

\$S\$300-\$S\$400



110

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, 25 Cents, 1

September 1940, serial number E511328, blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 58, choice about uncirculated, the fifth prefix

TBB B105a, Pick 3, KNB 2e

S\$1,000-S\$1,600



111

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, 25 Cents, 1

September 1940, serial number F574214, blue-green and orange, George VI in oval frame at right, value at low right, Corney signature, reverse blue-green, arms, in PMG holder 50, about uncirculated, the last prefix for this type

TBB B105a, Pick 3, KNB 2f

S\$800-S\$1,200



## A UNIQUE ESSAY FOR THE 1 CENT OF 1944



112

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, an archival De La Rue model on board for the 1 Cent, 21 March 1944, serial number A000000, purple, pale red and orange, George VI in oval frame at left, value at right, ink annotation 'Approved subject to modification detailed in CA's letter G/Straits 6934 dated 14 October 1943', in PMG holder 64, choice uncirculated, a fascinating insight into the development of currency during World War II, this being similar to the 1 Cent of 1941 but more colourful, absolutely lovely and a charming essay, unique

TBB B107a, Pick 6p, KNB 6p

S\$6,000-S\$8,000

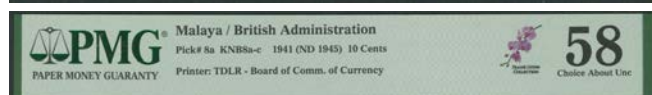
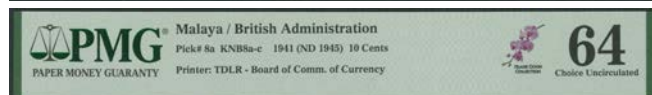
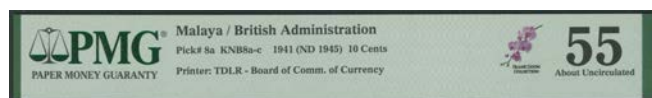


113

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, specimen 10 Cents, 1 July 1941, no serial number, blue, pale green and lilac, George VI in oval frame at left, value at right, Weisberg signature, perforated SPECIMEN, mounting traces, in PMG holder 58, choice about uncirculated, very rare in specimen format

TBB B109as, Pick 8s, KNB 8s

S\$1,500-S\$2,000



## 114

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, 10 Cents (3), 1 July 1941, no serial numbers, blue, pale green and lilac, George VI in oval frame at left, value at right, Weissberg signatures, in PMG holders 55, about uncirculated, 64, choice uncirculated and 58, choice about uncirculated (3 notes)**

TBB B109a,b, Pick 8a, KNB 8a

\$S100-\$S140



## A STRIKING DIE PROOF FOR THE 20 CENTS OF 1941



**115**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, die proof 20 Cents, 1 July 1941, no serial number, black, George VI in oval frame at left, value in field, Weisberg signature, single cancellation hole, handstamped 'FILE' at low right, in PMG holder 64 EPQ, choice uncirculated, extremely rare in this format

TBB 110pp, Pick 9pp, KNB 9pp

S\$2,000-S\$2,600





**116**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, a full colour proof for 20 Cents, 1 July 1941, no serial number, brown, orange and green, George VI in oval frame at left, value in field, Weisberg signature, reverse brown, arms in field, staple holes, printer's annotation 'open date' and **FILE** handstamp in low margin, in PMG holder 64, choice uncirculated, extremely rare

TBB 110bs, Pick 9bs, KNB 9s

S\$2,000-S\$2,600



**117**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, 50 Cents, 1 July 1941, serial number A/5 560541, violet, pale blue and orange, George VI in oval frame at left, value and palms at right, Weisberg signature, reverse violet, arms in field, in PMG holder 64, choice uncirculated

TBB B111a, Pick 10a, KNB 10a

S\$150-S\$200





118

**ERROR: BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, 50 Cents, 1 July 1941, serial number A/23 404583, violet and pale orange and green, George VI in oval frame at left, value and palms at right, Weisberg signature, reverse violet, arms in field, the blue colour entirely omitted in error at centre of obverse, in PMG holder 58, choice about uncirculated, most unusual and rare

TBB B111b, Pick 10b, KNB 10b

S\$1,200-S\$1,600



119

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, 50 Cents, 1 July 1941, serial number A/40 093020, violet, pale orange and blue, George VI in oval frame at left, value and palms at right, Weisberg signature, reverse violet, arms in field, in PMG holder 64, choice uncirculated, and the last prefix for type

TBB B111b, Pick 10b, KNB 10b

S\$180-S\$240



120

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$1, 1 July 1941, serial number Q/6 002576, blue, pale green and pink, George VI in oval frame at right, value at left, Weisberg signature, reverse blue, arms in field, in PMG holder 64, choice uncirculated

TBB B112a, Pick 11, KNB 11

S\$260-S\$320



121

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$1, 1 July 1941, serial number Q/6 002577, blue, pale green and pink, George VI in oval frame at right, value at left, Weisberg signature, reverse blue, arms in field, in PMG holder 64, choice uncirculated

TBB B112a, Pick 11, KNB 11

S\$260-S\$320





122

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$1, 1 July 1941, serial number Q/6 002578, blue, pale green and pink, George VI in oval frame at right, value at left, Weisberg signature, reverse blue, arms in field, in PMG holder 64, choice uncirculated

TBB B112a, Pick 11, KNB 11

S\$260-S\$320



123

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$1, 1 July 1941, serial number Q/6 002579, blue, pale green and pink, George VI in oval frame at right, value at left, Weisberg signature, reverse blue, arms in field, in PMG holder 64, choice uncirculated

TBB B112a, Pick 11, KNB 11

S\$260-S\$320



124

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$1, 1 July 1941, serial number Q/6 002580, blue, pale green and pink, George VI in oval frame at right, value at left, Weisberg signature, reverse blue, arms in field, in PMG holder 64, choice uncirculated

TBB B112a, Pick 11, KNB 11

S\$260-S\$320

### THREE EXCEPTIONAL HIGH GRADE \$10 OF 1941



125

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$10, 1 July 1941, serial number E/3 099935, red, pale pink and green, George VI in oval frame at right, value at left, Weisberg signature, reverse red, arms in field, in PMG holder 66 EPQ, gem uncirculated, a lovely example, rare in this condition, with only one note in higher grade listed on the PMG census

TBB B114a, Pick 13a, KNB 13a

S\$3,000-S\$4,000





126

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$10, 1 July 1941, serial number E/3 099936, red, pale pink and green, George VI in oval frame at right, value at left, Weisberg signature, reverse red, arms in field, in PMG holder 66 EPQ, gem uncirculated, a lovely example, rare in this condition, with only one note in higher grade listed on the PMG census

TBB B114a, Pick 13a, KNB 13a

\$3,000-\$4,000



127

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$10, 1 July 1941, serial number G/5 022557, red, pale pink and green, George VI in oval frame at right, value at left, Weisberg signature, reverse red, arms in field, in PMG holder 64, choice uncirculated, a lovely example, scarce in this grade

TBB B114a, Pick 13a, KNB 13a

\$2,200-\$2,800

A CONSECUTIVE PAIR OF \$100 IN TRULY REMARKABLE CONDITION



128

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, \$100, 1 January 1942, serial number A/6 50227, red, green and lilac, George VI in oval frame at right, value at left, Weisberg signature, reverse red, arms and value in field, in PMG holder 58, choice about uncirculated, a handsome and bright example, very rare in this grade, with only two of the almost 500 notes graded scoring higher on the PMG population report, consecutive with subsequent lot

TBB B116a, Pick 15a, KNB 15a

\$S\$18,000-\$S\$26,000





129

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, \$100, 1 January 1942, serial number A/6 50228, red, green and lilac, George VI in oval frame at right, value at left, Weisberg signature, reverse red, arms and value in field, in PMG holder 58, choice about uncirculated, a handsome and bright example, very rare in this grade, with only two of the almost 500 notes graded scoring higher on the PMG population report, consecutive to previous lot

TBB B116a, Pick 15a, KNB 15a

\$S\$18,000-\$S\$26,000



## A FULL SET OF HIGH DENOMINATION COLOUR TRIALS FOR THE 1942 ISSUE



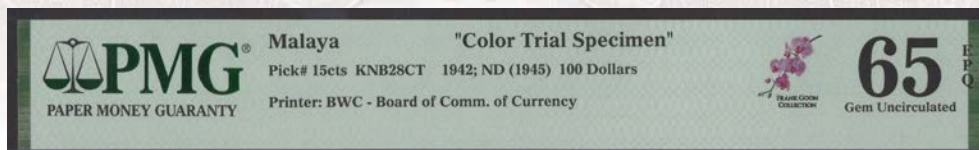
**130**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, colour trial \$50, ND (ca 1942), no serial numbers, purple, red-orange and lilac, George VI at right in oval frame, value at left, reverse green, arms in field, red Bradbury Wilkinson seal and two cancellation holes, in PMG holder 64 EPQ, choice uncirculated, extremely rare and a lovely note with an EPQ designation, the finest of only three examples on the PMG population census, spectacular!

TBB B115at, Pick 14cts, KNB 27CT

S\$30,000-S\$40,000





131

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA, colour trial \$100, ND (1942), no serial numbers, red and blue, George VI at right in oval frame, value at left, Weisberg signature, reverse purple, arms and value in field, red Bradbury Wilkinson seal and two cancellation holes, in PMG holder 65 EPQ, gem uncirculated, with this being the top grade on the PMG population census and another astounding note

TBB B116t, Pick 15cts, KNB 28CT

\$S\$40,000-\$S\$50,000



132

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, colour trial \$1000, ND (1942), no serial numbers, dark green and olive, a central guilloche in brown, red and lilac, George VI in oval frame at right, value at left, no signature, reverse red, arms and value in field, red Bradbury Wilkinson seal and two cancellation holes, in PMG holder 65 EPQ, gem uncirculated, absolutely lovely and fresh, extremely rare and desirable


TBB B117t, Pick 16t, KNB 29CT

S\$40,000-S\$60,000


*This is the KNB plate note*



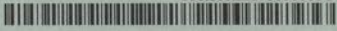




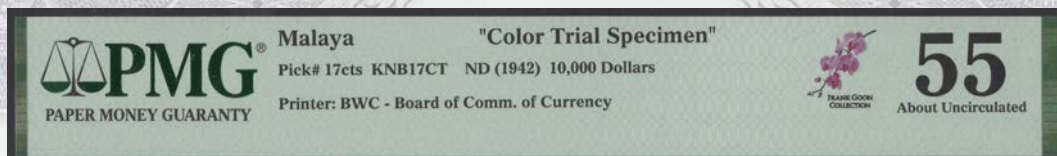
Exceptional Paper Quality  
The Frank Goon Reference Collection



Sixty Five  
2175656-081  
16cts65E2175656081G







133

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA**, colour trial \$10000, ND (1942), no serial numbers, violet with a green and pale brown central guilloché, George VI in oval frame at right, value at left, no signature, reverse dark grey, arms and value at centre, red Bradbury Wilkinson seal and two cancellation holes, in PMG holder 55, about uncirculated, a lovely fresh and extremely rare note and the \$10000 a true 'Titan' for the series

TBB B118t1, Pick 17cts, KNB 30CT

S\$60,000-S\$80,000







Following the cessation of hostilities in the Far East in 1946, the Straits Settlements was broken up and each of the territories that formed it was allocated to a more logical administration. Accordingly, the Straits Dollar needed a replacement, and there was a general desire for a more logical currency union in the region. As a result, the Board of Commissioners of Currency, Malaya & British Borneo was established in 1952.

By coincidence, King George VI died in early 1952, meaning that the first issues of the Malaya and British Borneo Dollar are also amongst the earliest issues anywhere in the world to feature the new Queen Elizabeth II. The notes circulated in Singapore, Malaya, Sarawak, North Borneo and Brunei, and continued to be used even after independence in all cases, remaining legal tender until 1969.

Because of the highly political nature of any currency union, huge numbers of designs were proposed and rejected by the board. Some of these are known to us today only because of surviving artwork and photographs, many examples of which can be seen in this catalogue.



## A UNIQUE GROUP OF DE LA RUE ARCHIVAL PHOTOGRAPHS



Malaya & Brit. Borneo "Front Archival Photo"  
10 Dollars - 1952 - Board of Commissioners of Currency  
S/N A/11 000000 - Pick Unlisted - Printer: TLDR



**67** EPQ  
Superb Gem Unc



**134**

### BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO

obverse and reverse De La Rue archival photographs showing designs for a proposed issue of \$10, 1 March 1952, serial number A/11 000000, monochrome, Elizabeth II at right, orchid at centre, value in field, W.C.Taylor signature, reverse the 15 arms of the Federation of Malaya, value at left and right, official De La Rue stamps on the reverse of each piece, in PMG holders 67 EPQ and 66 EPQ, superb/gem uncirculated, a very handsome design and a portrait of the Queen that was never used on any other currency note (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

S\$4,000-S\$5,000





### 135

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, obverse (1) and reverse (2) De La Rue archival photographs showing designs for a proposed issue of \$1000, 1 March 1952, serial number A/11 000000, monochrome, Elizabeth II at right, W.C.Taylor signature, one reverse with orchid at centre, the second reverse with arms and value, official De La Rue stamps on the reverse of each piece, in PMG holders 66 EPQ, 66 EPQ, gem uncirculated and 64, choice uncirculated, absolutely stunning large format designs that we can only imagine in their full glorious colour (3 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

\$5,000-\$6,000



## A RARE WATERLOW SPECIMEN \$10 OF 1953



136

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, specimen \$10, 21 March 1953, serial number A/80 000000, red and pale green, Elizabeth II at right, value at left, W.C.Taylor signature low left, reverse red, the 16 arms of the Federated Malay States in field, red SPECIMEN overprint and SPECIMEN ONLY perforation, in PMG holder 65 EPQ, gem uncirculated, very rare and the joint finest on the PMG population report, a lovely Waterlow engraving

TBB B103as, Pick 3s, KNB 3s

\$S\$12,000-\$S\$16,000

## EXTREMELY RARE DIE PROOFS FOR THE \$50 AND \$100 OF 1953



137

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, progressive proofs for the obverse (2) and reverse (1) of \$50, ND (1953), no serial numbers, first obverse dark blue, Elizabeth II at right, text in field, second obverse blue, border only, reverse dark blue, the 16 arms of the Federated Malay States in field, value top left and right, various printer's typed annotations, previously mounted, in PMG holders 50, 50 and 62 about uncirculated to uncirculated, extremely rare in this format (3 pieces)

TBB B104pp, Pick 4pp, KNB 4pp

\$S\$8,000-\$S\$12,000





138

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, progressive proofs for the obverse (2) and reverse (1) of \$100, ND (1953), no serial numbers, first obverse red-brown, Elizabeth II at right, text in field, second obverse purple, border only, reverse purple, the 16 arms of the Federated Malay States in field, value top left and right, various printer's typed annotations, previously mounted, in PMG holders 63, 63, choice uncirculated, and 58, choice about uncirculated, extremely rare in this format (3 pieces)

TBB B105p, Pick 5a, KNB 7bp

S\$8,000-S\$12,000

## A RARE SPECIMEN FOR THE ICONIC ELIZABETH II \$10000



**139**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, specimen \$10000, 21 March 1953, serial number A/1 00000, green with a pink central guilloche, orchids in pink and green in field, Elizabeth II at right, value at centre and low left and top right, W.C.Taylor signature, reverse green, the 16 arms of the federated Malay States in field, value at top left and right, perforated CANCELLED, in PMG holder 55, about uncirculated, very rare and a lovely 'Titan' of a note

TBB B107as2, Pick 7s, KNB 7s

\$50,000-\$70,000

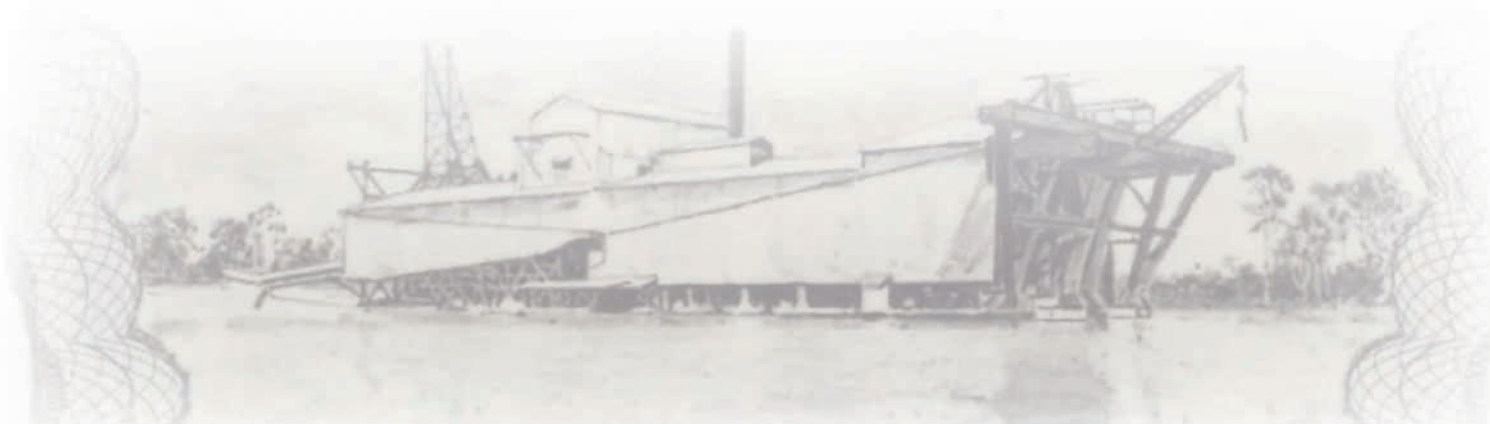
This is the KNB plate note



## MALAYA AND BRITISH BORNEO



S\$1,400-S\$1,800





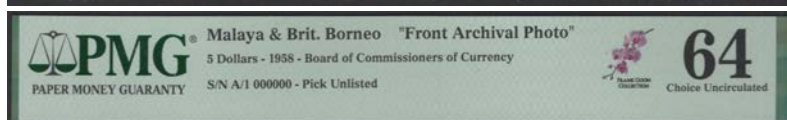
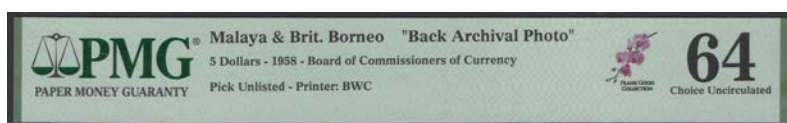
# 141

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, obverse (1) and reverse (2) Bradbury Wilkinson archival photographs showing a proposed issue of \$1, 20 September 1958, serial number A/1 000000, monochrome, the crest of the Federation of Malaya at left, value at centre, W.C.Taylor signature, the reverses depict two different views of the Hari Merdeka (the Independence Ceremony), *all have an pencil date '6/5/58' on the reverses, in PMG holders 64, 63 and 64, choice uncirculated, a fascinating glimpse into a possible currency design (3 pieces)*

TBB unlisted, Pick unlisted, KNB unlisted

S\$1,200-S\$1,600





142

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$5, 20 September 1958, serial number A/1 000000, monochrome, tiger's head snarling at left, value at right, W.C. Taylor signature, reverse tractor, huts and value in field, in PMG holders 64, choice uncirculated, unique and fascinating (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

\$S\$1,600-\$S\$2,200



A  
000000THIS NOTE IS LEGAL TENDER FOR  
**TEN DOLLARS**IN THE FEDERATION OF MALAYA, SINGAPORE,  
SARAWAK, NORTH BORNEO AND BRUNEI

CHAIRMAN OF THE COMMISSIONERS

**THE SPECTACULAR SNARLING TIGER ESSAY**20<sup>th</sup> SEPTEMBER 1958 **PMG**  
PAPER MONEY GUARANTY**Malaya & British Borneo "Front Printer's Model"**

KNB6ES Pick Unlisted 1958 10 Dollars

S/N A/1 000000 - Board of Comm. of Currency

**63**

Choice Uncirculated

**143**

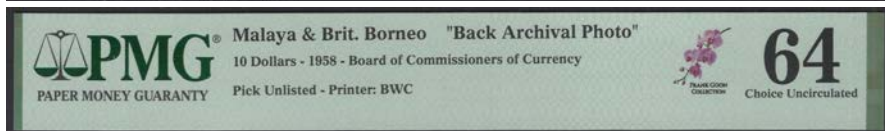
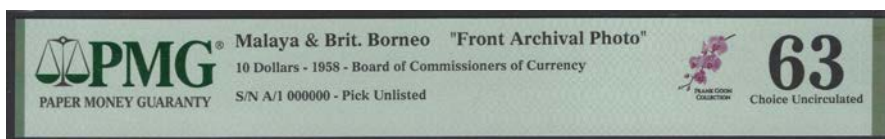
**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, obverse hand executed composite printer's model for a proposed issue of \$10, 20 September 1958, serial number A/1 000000, blue, lilac, pink and green, snarling tiger at left, value at right, W.C.Taylor signature, in PMG holder 63, choice uncirculated, unique and absolutely iconic, a most striking image for Malaya and Straits currency, a superb Bradbury Wilkinson production

TBB unlisted, Pick unlisted, KNB 6ES

**\$20,000-\$30,000***This is the KNB plate note*



## A REMARKABLE MALAYA TUNKU ABDUL RAHMAN ARCHIVAL PHOTOGRAPH FROM 1958



**144**

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO,** obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$10, 20 September 1958, serial number A/1 000000, monochrome, Tuinku Abdul Rahman at right, value in field, W.C.Taylor signature, reverse the Istana Negara building at left centre, value at top right, in PMG holders 63 and 64, choice uncirculated, a very interesting photograph and a design forerunner to the first Bank Negara series of 1967, along with being the earliest known design of any kind to feature Tuinku Abdul Rahman (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

\$S\$1,500-\$S\$2,000



145

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO

obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$50, 20 September 1958, serial number A/1 123456, monochrome, stag at right, value at centre and at each corner, W.C.Taylor signature, reverse three elephants at left centre, in PMG holders 64, choice uncirculated, a very unusual design and entirely unlike any later currency notes (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

S\$1,400-S\$1,800





146

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$100, 21 March 1958, serial number F/1 123456, monochrome, four mouse deer at right, value in field, W.C.Taylor signature, reverse a white-bellied sea eagle at left, value in field, in PMG holders 64, choice uncirculated, a most unusual design and one that remained entirely unadopted in the future (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

S\$1,400-S\$1,800





147

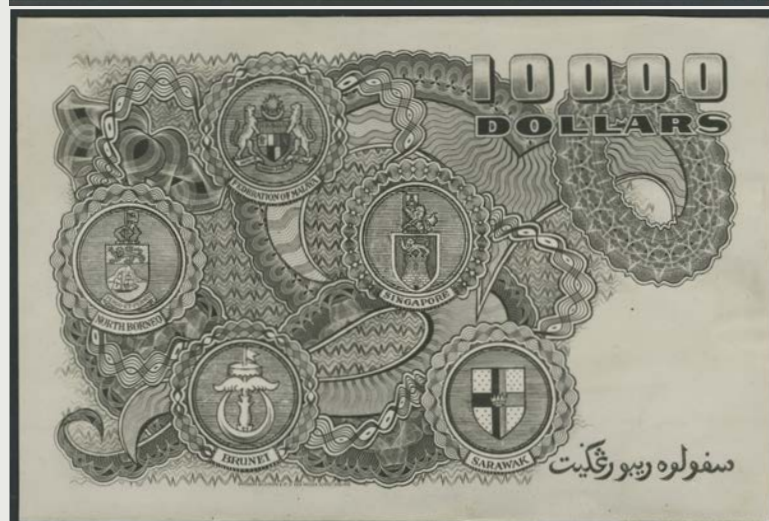
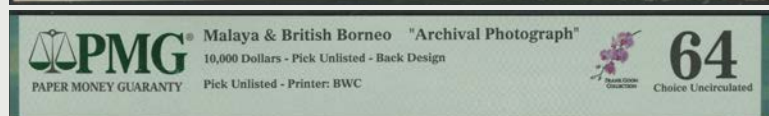
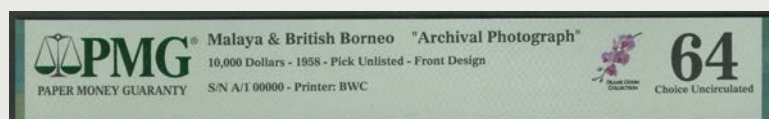
## BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO

obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$1000, 20 September 1958, serial number A/1 000000, monochrome, water-buffalo at left and low centre, value at centre and low left and right, W.C.Taylor signature, reverse with elephant at centre, the arms of the federation of Malaya, Singapore, North Borneo, Sarawak and Brunei in field, value at left and right, in PMG holders 62 and 63, uncirculated and choice uncirculated, unlike any later currency issue and this would certainly have made an attractive note (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

S\$1,600-S\$2,200





148

**BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO**, obverse and reverse Bradbury Wilkinson archival photographs showing a proposed issue of \$10000, 20 September 1958, serial number A/1 00000, monochrome, tiger at low right, value in field, W.C.Taylor signature, reverse very ornate background with the arms of the Federation of Malaya, Singapore, North Borneo, in PMG holders 64, choice uncirculated, a superb design which would have made a truly striking note (2 pieces)

TBB unlisted, Pick unlisted, KNB unlisted

\$2,000-\$2,600

# A RARE SPECIMEN \$1 OF 1959



149

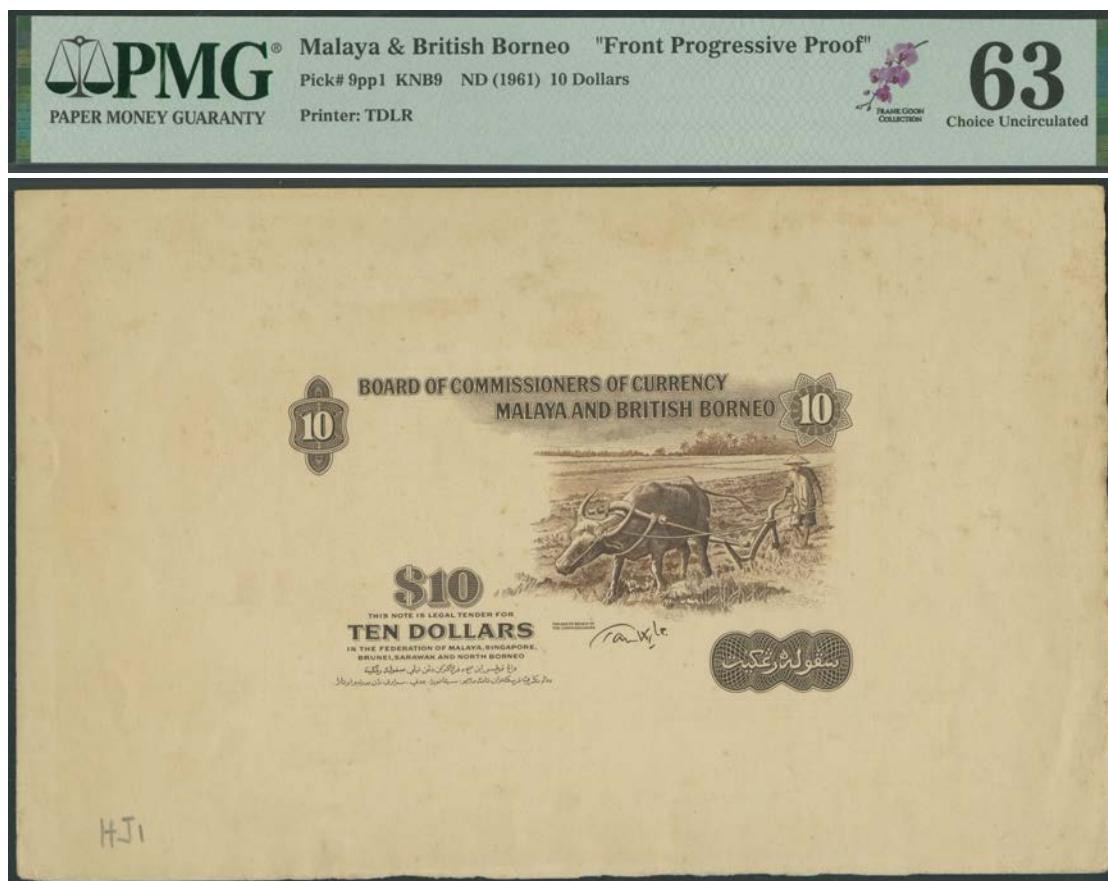
BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, specimen \$1, 1 March 1959, serial number B/2 000000, blue, pale green and pink-brown, sailing boat at left, Tun Lee Hau Shik signature, reverse blue, beaching of a sailing boat at centre, red SPECIMEN overprint, order number and date '22.2.63' inked in top margin, mounting traces, in PMG holder 63, choice uncirculated, rare

TBB B108bs, Pick 8As, KNB 8as

\$5,000-\$7,000







150

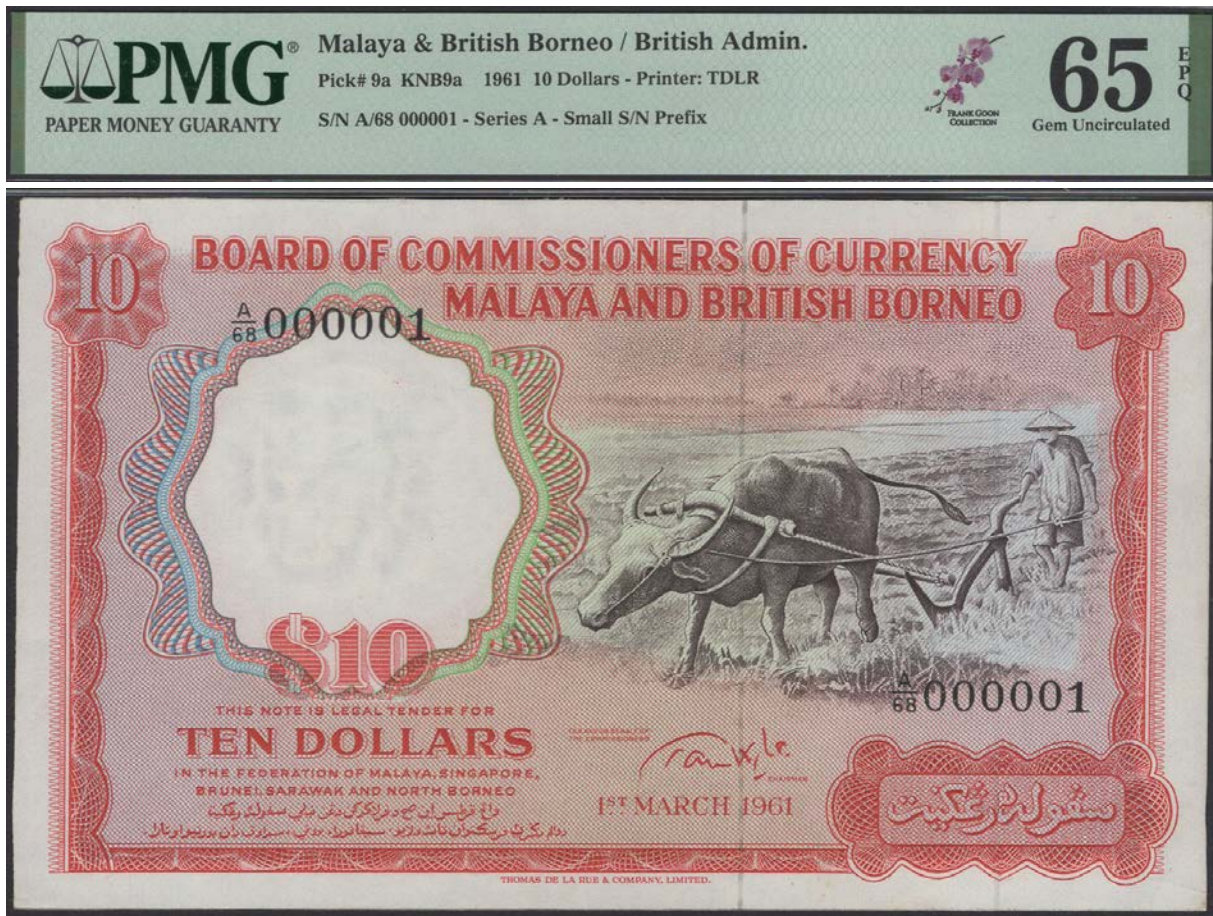
**BOARD OF COMMISSIONERS OF CURRENCY MALAYA AND BRITISH BORNEO**, uniface die proof showing a slightly different design for \$10, ND (ca 1959), no serial numbers, brown on large format paper, farmer and water buffalo at right, value at low left, Tun Tan Siew Sin signature, *minor stains*, in PMG holder 63, *choice uncirculated*, extremely rare, and in fact not the same as the note issued two years later by De La Rue, this almost certainly being a *Waterlow proof*

TBB B109ap for similar, Pick 9ap for similar, KNB 9ap

S\$4,000-S\$5,000



## THREE EXCEPTIONAL GRADE \$10 OF 1961 WITH LOW SERIAL NUMBERS



151

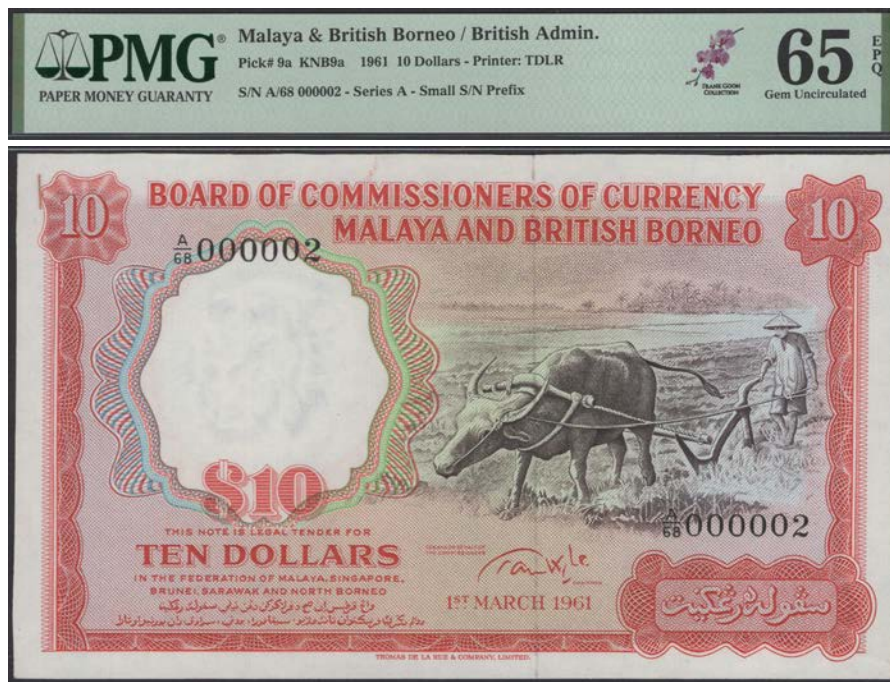
BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, \$10, 1 March 1961, serial number A/68 0000001 (small A), red and pale green and blue, water buffalo and farmer at low right, value at low left, Tun Tan Siew Sin signature, reverse red, value and 5 arms in field, in PMG holder 65 EPQ, gem uncirculated, scarce in this grade and a number 1 note for this prefix

TBB B109a, Pick 9, KNB 9a

S\$5,000-S\$6,000







152

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, \$10, 1 March 1961, serial number A/68 000002 (small A), red and pale green and blue, water buffalo and farmer at low right, value at low left, Tun Tan Siew Sin signature, reverse red, value and 5 arms in field, in PMG holder 65 EPQ, gem uncirculated, scarce in this grade and a number 2 note for this prefix

TBB B109a, Pick 9, KNB 9a

\$3,600-\$4,200



153

BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO, \$10, 1 March 1961, serial number A/68 000003 (small A), red and pale green and blue, water buffalo and farmer at low right, value at low left, Tun Tan Siew Sin signature, reverse red, value and 5 arms in field, in PMG holder 65 EPQ, gem uncirculated, scarce in this grade and a number 3 note for this prefix

TBB B109a, Pick 9a, KNB 9a

\$3,600-\$4,200



## A RARE HARRISONS \$1 TRIAL



154

**BOARD OF COMMISSIONERS OF CURRENCY, MALAYA AND BRITISH BORNEO**, a Harrisons design for a proposed issue of \$1, ND (ca 1962), no serial numbers, blue, pale yellow and lilac, Tunku Abdul Rahman at right, value at left, reverse blue, the 16 arms of the Federated Malay States in field, value at left and right, in PMG holder 65 EPQ, gem uncirculated, this a Harrisons trial note and very similar to the Waterlow engraved \$1 of 1953, the Queen in this instance replaced by Tunku Abdul Rahman, very rare

TBB unlisted, Pick unlisted, KNB 10P

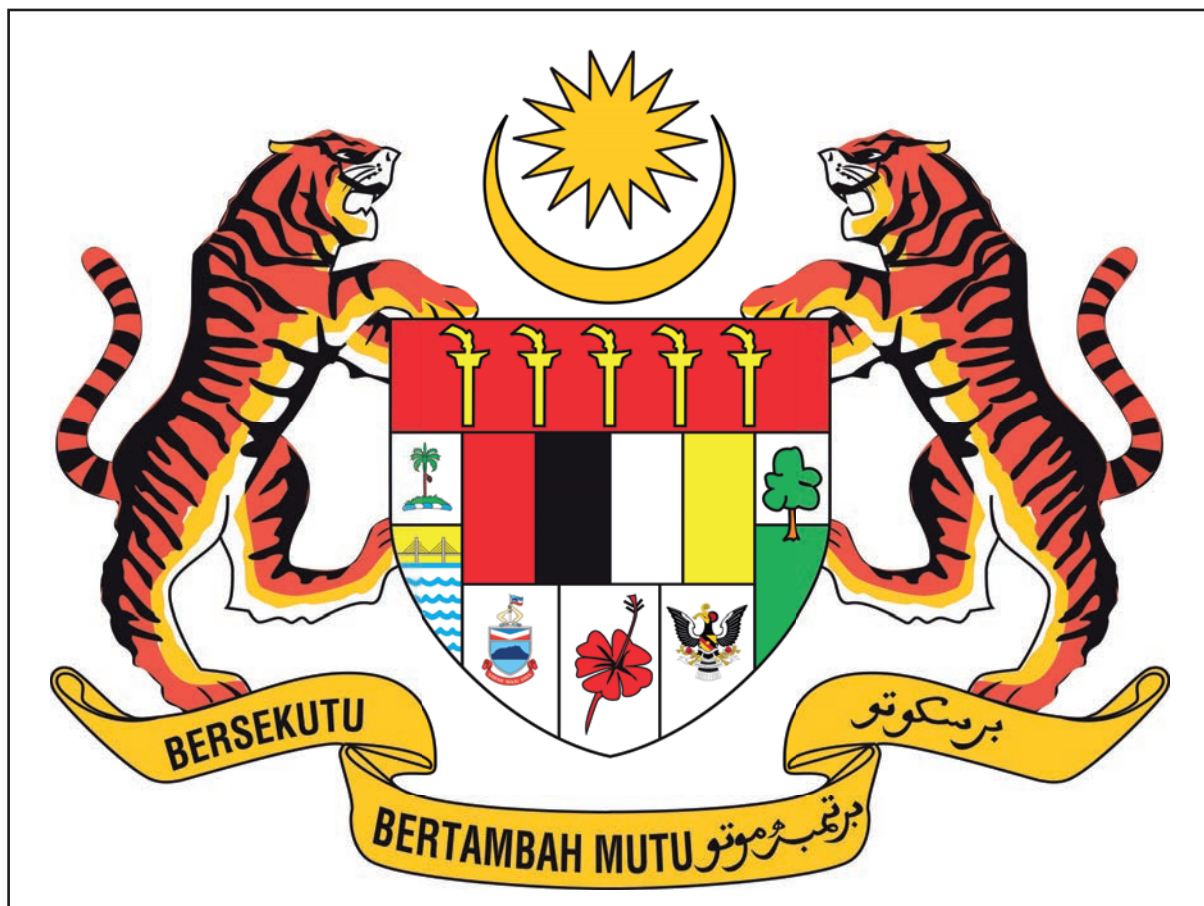
\$S\$15,000-\$S\$20,000



# CENTRAL BANK OF







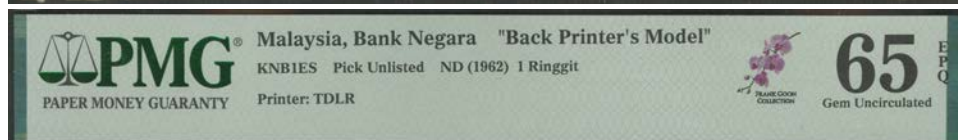
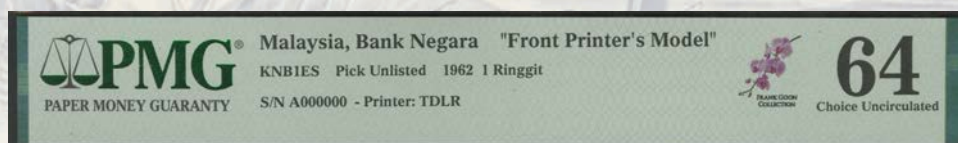
**M**alaysia is an independent federation of 13 states; Johor, Kedah, Kelantan, Malacca, Negeri Sembilan, Pahang, Penang, Perak, Perlis, Selangor, Terengganu, Sabah and Sarawak. It was formed in 1957 when the Federation of Malaya united with Sarawak and Sabah to form a new nation - Malaysia.

Malaysia used the Malaya and British Borneo Dollar as its sole currency for a decade after its formation in 1967, whereupon the first issues of the Bank Negara Malaysia were issued. Images of Queen Elizabeth were replaced with those of Tunku Abdul Rahman, Malaysia's first prime minister and widely regarded as the 'founding father' of the nation. The dynamic and modern design of these first issues was retained until the early 1980s, and even today, the image of Tunku Abdul Rahman graces the current Malaysian issues.

The Malaysia series is highly collectable, with many notes being printed simultaneously by a wide variety of printing firms all over the world. In addition, there are many examples of replacement notes being issued, some of which are very rare.



## A UNIQUE PAIR OF DESIGNS FOR THE CENTRAL BANK OF MALAYA



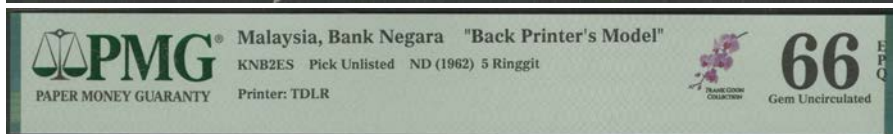
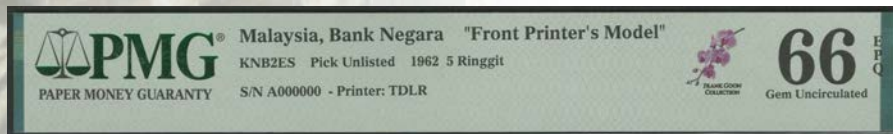
### 155

**BANK NEGARA TANAH MELAYU (CENTRAL BANK OF MALAYA)**, a De La Rue archival model for the obverse and reverse of a proposed issue of 1 Ringgit, ND (1976), serial number A000000, 'signature' printed twice at low centre, in PMG holders 64, choice uncirculated and 65 EPQ, gem uncirculated, a superb example of the skill of the De La Rue design team and a remarkable insight into a bank and design that never was! (2 notes)

TBB unlisted, Pick unlisted, KNB 1ES

\$24,000-\$30,000

This is the KNB plate note



## 156

**BANK NEGARA TANAH MELAYU (CENTRAL BANK OF MALAYA)**, a De La Rue archival model for the obverse and reverse of a proposed issue of 5 Ringgit, 3 August 1962, serial number A 000000, green and multicoloured, Tunku Abdul Rahman at right, flower and arms at centre, signature twice low centre, reverse green, ladies seated on a rug sorting rice, in PMG holders 66 EPQ, gem uncirculated, a truly lovely De La Rue model from the same series as the preceding lot, historically fascinating and unique (2 notes)

TBB unlisted, Pick unlisted, KNB 2ES

\$S\$24,000-\$S30,000

This is the KNB plate note



## BANK NEGARA MALAYSIA FIRST SERIES



**157**

**BANK NEGARA MALAYSIA**, 10 Ringgit, ND (1967), serial number A/50 327078, red and multicoloured, Tunku Abdul Rahman at right, value low left and right, DI-PERLUKUKAN and GABERNOR spellings, Ismail Mohd. Ali signature, reverse red, arms, value in field, in PMG holder 66 EPQ, gem uncirculated

TBB B103a, Pick 3a, KNB 3a

\$S300-\$S400

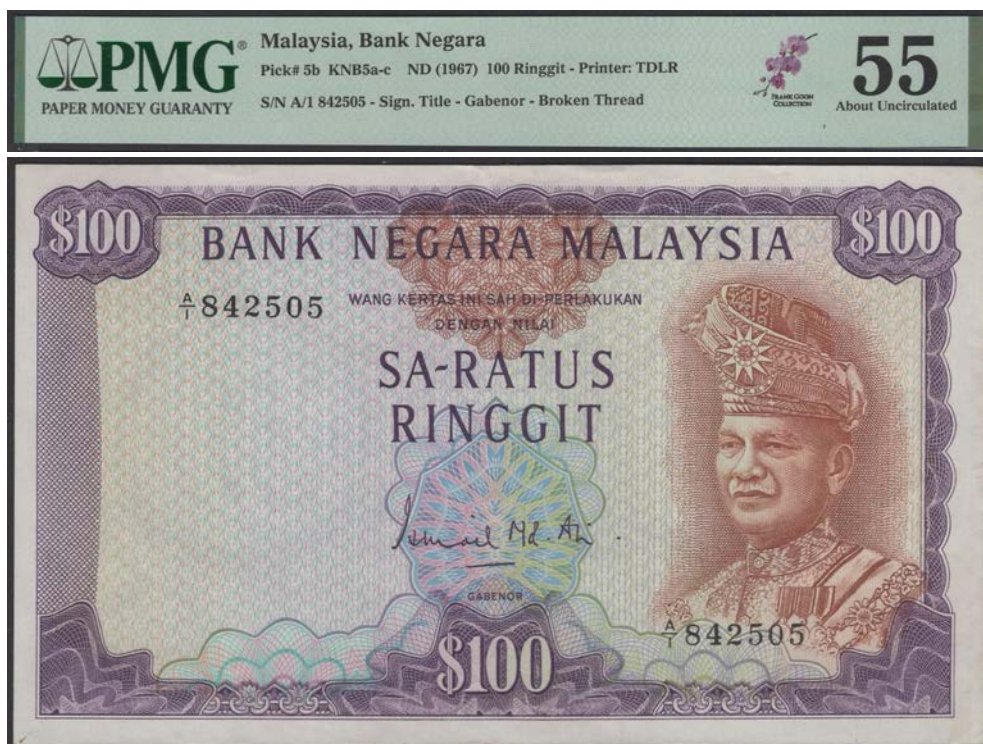


**158**

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1967), serial number A/20 813679, blue and lilac, Tunku Abdul Rahman at right, value low left and right, DI-PERLUKUKAN and GABERNOR spellings, Ismail Mohd. Ali signature, reverse blue, arms, value in field, in PMG holder 35, choice very fine, scarce regardless

TBB B104a, Pick 4a, KNB 4a

\$S400-\$S500



**159**

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1967), serial number A/1 842505, purple and multicoloured, Abdul Tunku Rahman at right, value low left and right, DI-PERLUKUKAN and GABERNOR spellings, Ismail Mohd. Ali signature, reverse blue, arms, value in field, in PMG holder 55, about uncirculated, scarce

TBB B105a, Pick 5a, KNB 5a

\$S1,000-\$S1,400



A VERY RARE COLOUR TRIAL FOR THE FIRST SERIES \$1000



160

**BANK NEGARA MALAYSIA**, colour trial 1000 Ringgit, ND (ca 1968), serial number A/1 000000, teal-green and violet, Tunku Abdul Rahman at right, value in field, Ismail Mohd. Ali signature, reverse teal-green, the Parliament building in Kuala Lumpur at centre, arms at top left, value at low left and right, red SPECIMEN overprint, mounting traces, in PMG holder 64, choice uncirculated, a handsome, attractive and very rare colour trial note

TBB B106t, Pick 6ct, KNB 6ct

\$24,000-S\$32,000



A HANDSOME EXAMPLE OF AN ISSUED FIRST SERIES \$1000



161

**BANK NEGARA MALAYSIA**, 1000 Ringgit, ND (ca 1968), serial number A/1 038586, violet and multicoloured, Tunku Abdul Rahman at right, value in field, DI-PERLUKUKAN and GABERNOR spellings, Ismail Mohd. Ali signature, reverse violet, the Parliament building in Kuala Lumpur at centre, arms at top left, value in field, closed pinholes, in PMG holder 40, extremely fine, a scarce and an impressive high denomination note

TBB B106a, Pick 6a, KNB 6a

\$15,000-\$20,000



## BANK NEGARA MALAYSIA SECOND SERIES



162

**BANK NEGARA MALAYSIA**, specimen 50 Ringgit, ND (1972), serial number A/2 000000, blue and multicoloured, Tunku Abdul Rahman at right, Ismail Mohd. Ali signature, reverse blue, arms and value, red SPECIMEN overprint and De La Rue seals, and single cancellation hole, mounting traces, in PMG holder 63, choice uncirculated, very rare, with only three examples graded by PMG, all at this grade

TBB B110as, Pick 10as, KNB 10s

\$S\$5,000-\$S\$7,000



163

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1972), serial number A/6 616017, purple and multicoloured, Ismail Mohd. Ali signature, reverse purple, arms and value, in PMG holder 58, choice about uncirculated

TBB B111a, Pick 11a, KNB 11a

\$S\$800-\$S\$1,000



## BANK NEGARA MALAYSIA THIRD AND FOURTH SERIES



164

**BANK NEGARA MALAYSIA**, a Bradbury Wilkinson obverse and reverse uniface die proof for a 1 Ringgit, ND (1976), no serial numbers, black and white, Tunku Abdul Rahman at right, reverse with arms and value in field, in PMG holders 55 EPQ, about uncirculated and 62, uncirculated, rare, with exceptional bold printing (2 notes)

TBB B113pp, Pick 13pp, KNB 13pp

\$S\$1,000-\$S\$1,500



165

**BANK NEGARA MALAYSIA**, replacement 1 Ringgit, ND (1976), serial number Z/1 200699, blue and multicoloured, Tunku Abdul Rahman at right, Ismail Mohd. Ali signature, reverse blue, arms and value in field, in PMG holder 64 EPQ, choice uncirculated, scarce

TBB B113az, Pick 13a\*, KNB 13d, RA 2

\$S\$400-\$S\$500



## A COLOURFUL AND STRIKING \$5 ESSAY



**166**

**BANK NEGARA MALAYSIA**, a printer's archival obverse and reverse model for a proposed issue of 5 Ringgit, ND (ca 1978), serial number A/1 000000, green and multicoloured, Tunku Abdul Rahman at right, ornate scroll work in field, Ismail Mohd. Ali signature, reverse green, pale orange and lilac, tin dredger at left, arms and value at right, pencil date on the reverse of each piece 'Sept 78'; in PMG holders 64, choice uncirculated and 67 EPQ, superb gem uncirculated, unique and absolutely gorgeous! (2 pieces)

TBB unlisted, Pick unlisted, KNB 7ES

\$S\$10,000-\$S\$14,000





167

**BANK NEGARA MALAYSIA**, specimen 10 Ringgit, ND (1976), serial number A/3 000000, red and pale green, Tunku Abdul Rahman at right, Ismail Mohd. Ali signature, reverse red, arms and value in field, red CONTOH overprint, mounting traces, in PMG holder 63, choice uncirculated, very scarce, with only a handful of examples graded by PMG

TBB B115as, Pick 15as, KNB 15s

S\$1,500-S\$2,000



168

**BANK NEGARA MALAYSIA**, 10 Ringgit, ND (1981), serial number G/18 320315, red and pale green, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse red, arms and value in field, in PMG holder 67 EPQ, superb gem uncirculated, only 5 examples graded higher on the PMG census

TBB B115b, Pick 15Aa., KNB 21

S\$200-S\$260

## A RARE GROUP OF DIE PROOFS FOR A 50 RINGGIT

**169**

**BANK NEGARA MALAYSIA**, obverse (2) and a reverse (1) Bradbury Wilkinson die proofs for 50 Ringgit, ND (1976), no serial numbers, the first with Tunku Abdul Rahman at right, value at centre, balance of design missing, second obverse blue and white with only border showing, reverse blue-grey, arms and value in field, in PMG holders 67 EPQ, 66 EPQ and 45 EPQ, extremely rare and unusual (3 notes)

TBB B116pp, Pick 16pp, KNB 16pp

\$6,000-\$8,000





170

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1981), serial number B/66 257606, blue and pale green, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse blue, arms and value in field, first prefix for type, in PMG holder 53 EPQ, about uncirculated

TBB B116b, Pick 16A, KNB 22a

S\$500-S\$700



171

**BANK NEGARA MALAYSIA**, replacement 50 Ringgit, ND (1981), serial number X/1 287597, blue and pale green, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse blue, arms and value in field, in PMG holder 65 EPQ, gem uncirculated, a scarce replacement note in lovely grade

TBB B116bz, Pick 16A\*, KNB 22d, RF 3

S\$1,500-S\$2,000



## A RARE SPECIMEN 100 RINGGIT OF 1981



172

**BANK NEGARA MALAYSIA**, specimen 100 Ringgit, ND (1981), serial number A/25 000000, purple and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse purple, arms and value in field, red SPECIMEN overprint and De La Rue seals, single cancellation hole, mounting traces, in PMG holder 63, choice uncirculated, very scarce and the first prefix for type

TBB 117bs, Pick 17As, KNB 23as

\$S\$4,000-\$S\$6,000



173

**BANK NEGARA MALAYSIA**, replacement 100 Ringgit, ND (1981), serial number X/1 039839, purple and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse purple, arms and value in field, in PMG holder 55 EPQ, about uncirculated, a rare replacement and even more desirable with an EPQ designation

TBB B117bz, Pick 17A\*, KNB 23d, RG 2

\$S\$3,000-\$S\$3,600



## BANK NEGARA MALAYSIA FIFTH SERIES



174

**BANK NEGARA MALAYSIA**, 5 Ringgit, ND (1981), serial number NA9798370, green, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 66 EPQ, gem uncirculated, the first prefix for this series

TBB B120a, Pick 20a, KNB 25a

S\$60-S\$80



175

**BANK NEGARA MALAYSIA**, replacement 5 Ringgit, ND (1981), serial number NZ0011001, green, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 58 EPQ, choice about uncirculated, a scarce replacement note with a most unusual binary serial number

TBB B120az, Pick 20a\*, KNB 25d, RC 2

S\$150-S\$200



**176**

**BANK NEGARA MALAYSIA**, 20 Ringgit, ND (1982), serial number TE6441932, brown, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, reverse brown, the head office of the Bank Negara, in PMG holder 65 EPQ, gem uncirculated, the last prefix for type

TBB B122a, Pick 22a, KNB 27e

S\$120-S\$160



**177**

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1983), serial number VB9055157, blue and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 66 EPQ, gem uncirculated

TBB B123a, Pick 23, KNB 28b

S\$60-S\$100





**178**

**BANK NEGARA MALAYSIA**, 50 Ringgit, ND (1983), serial number VB9055158, blue and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 66 EPQ, gem uncirculated

TBB B123a, Pick 23a, KNB 28b

S\$60-S\$100



**179**

**BANK NEGARA MALAYSIA**, 100 Ringgit, ND (1983), serial number ZA6585745, purple and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 55 EPQ, about uncirculated, first prefix for type

TBB B124a, Pick 24a, KNB 29a

S\$80-S\$140



**180**

**BANK NEGARA MALAYSIA**, replacement 100 Ringgit, ND (1983), serial number ZZ0099499, purple and lilac, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 40, extremely fine, a scarce replacement note

TBB B124az, Pick 24a\*, KNB 29d, RG 3

S\$300-S\$400



## A SUPERBLY PRODUCED ESSAY FOR \$500



181

**BANK NEGARA MALAYSIA**, a De La Rue archival model for the obverse of a proposed issue of 500 Ringgit, ND (1982), serial number A/1 000000, brown, green and blue, Tunku Abdul Rahman at right, value at centre and at each corner, Abdul Aziz bin Taha signature, in PMG holder 66 EPQ, gem uncirculated, unique and a lovely model with a markedly different design to the subsequently approved issue printed by Bradbury Wilkinson

TBB B125p for the note issued instead, Pick 25p for the note issued instead, KNB 10ES

\$S\$8,000-\$S\$10,000







**182**

**BANK NEGARA MALAYSIA**, 500 Ringgit, ND (1982), serial number ZV1668354, purple and multicoloured, Tunku Abdul Rahman at right, Abdul Aziz bin Taha signature, in PMG holder 66 EPQ, gem uncirculated, the only prefix for series, scarce

TBB B125a, Pick 25a, KNB 30a

**\$S\$2,200-\$S\$2,800**



## BANK NEGARA MALAYSIA SIXTH SERIES



**183**

**BANK NEGARA MALAYSIA**, replacement 5 Ringgit, ND (1986), serial number NZ0165304, green and multicoloured, Tunku Abdul Rahman at right, Hussein signature, in PMG holder 65 EPQ, gem uncirculated and consecutive to following lot

TBB B128az, Pick 28a\*, KNB 33d, RC 3

S\$140-S\$200



**184**

**BANK NEGARA MALAYSIA**, replacement 5 Ringgit, ND (1986), serial number NZ0165305, green and multicoloured, Tunku Abdul Rahman at right, Hussein signature, in PMG holder 58 EPQ, choice about uncirculated consecutive to preceding lot

TBB B128az, Pick 28a\*, KNB 33d

S\$140-S\$200





185

**BANK NEGARA MALAYSIA**, specimen 10 Ringgit, ND (1989), no serial numbers, red and multicoloured, Tunku Abdul Rahman at right, Hussein signature, hollow red CONTOH SPECIMEN in field at left, in PMG holder 65 EPQ, gem uncirculated, rare in specimen format, a British American Banknote Company printing, this is the joint finest of only 3 graded by PMG

TBB B129bs, Pick 29As, KNB 34s

\$2,000-\$2,600



186

**BANK NEGARA MALAYSIA**, replacement 20 Ringgit, ND (1989), serial number UZ0001286, brown and multicoloured, Tunku Abdul Rahman at right, Hussein signature, reverse brown, the Bank Negara head office at centre, in PMG holder 66 EPQ, gem uncirculated, scarce

TBB B130az, Pick 30\*, KNB 35d, RE 1

\$600-\$800





187

**BANK NEGARA MALAYSIA**, specimen \$100, ND (1992), serial number XX0000000, violet and multicoloured, Tunku Abdul Rahman at right, Hussein signature, black CONTOH overstamp, a United States Banknote Company printing, in PMG holder 64 EPQ, choice uncirculated, rare in specimen format

TBB B132bs, Pick 32As, KNB 37s

\$2,600-\$3,200



# BANK NEGARA MALAYSIA

WANG KERTAS INI SAH DIPERLAKUKAN DENGAN NILAI

A RARE REPLACEMENT FOR THE FIFTH SERIES 500 RINGGIT



Malaysia, Bank Negara "Replacement"

Pick# 33\* KNB38b RH1 ND (1989) 500 Ringgit

S/N ZX0015350 - Printer: TDLR - Wmk: T.A. Rahman



66 EPQ

Gem Uncirculated



188

**BANK NEGARA MALAYSIA**, replacement 500 Ringgit, ND (1989), serial number ZX0015350, red, purple and multicoloured, Tunku Abdul Rahman at right, Hussein signature, in PMG holder 66 EPQ, gem uncirculated, rare, with only one better example recorded on the PMG census

TBB B133az, Pick 33\*, KNB 38b, RH 1

\$S\$8,000-\$S\$12,000





189

**ERROR: BANK NEGARA MALAYSIA**, 10 Ringgit, ND (1999), with signature and serial number omitted, red, Tunku Abdul Rahman at right, Ali bin Sulaiman signature at low centre, in PMG holder 45, choice extremely fine, scarce

TBB B142 for type, Pick 42 for type, KNB 58 for type  
S\$200-S\$300



190

**BANK NEGARA MALAYSIA**, replacement 50 Ringgit, ND (1998), serial number ZA 0558210, blue and green, Tunku Abdul Rahman at right, A.M.Don signature, in PMG holder 64 EPQ, choice uncirculated

TBB B137az, Pick 43a\*, KNB 48d, RF 9 S\$150-S\$200



191

**BANK NEGARA MALAYSIA**, replacement 100 Ringgit, ND (1999), serial number ZA0205307, purple and multicoloured, Tunku Abdul Rahman at right, A.A.Hassan signature, in PMG holder 67 EPQ, superb gem uncirculated, scarce in this grade, with only two examples graded higher by PMG

TBB B144bz, Pick 44b\*, KNB 54d, RG 9 S\$300-S\$400



50

S

YELLOW  
VENTED  
BULBUL

MINISTER

A 000000

SINGAPU





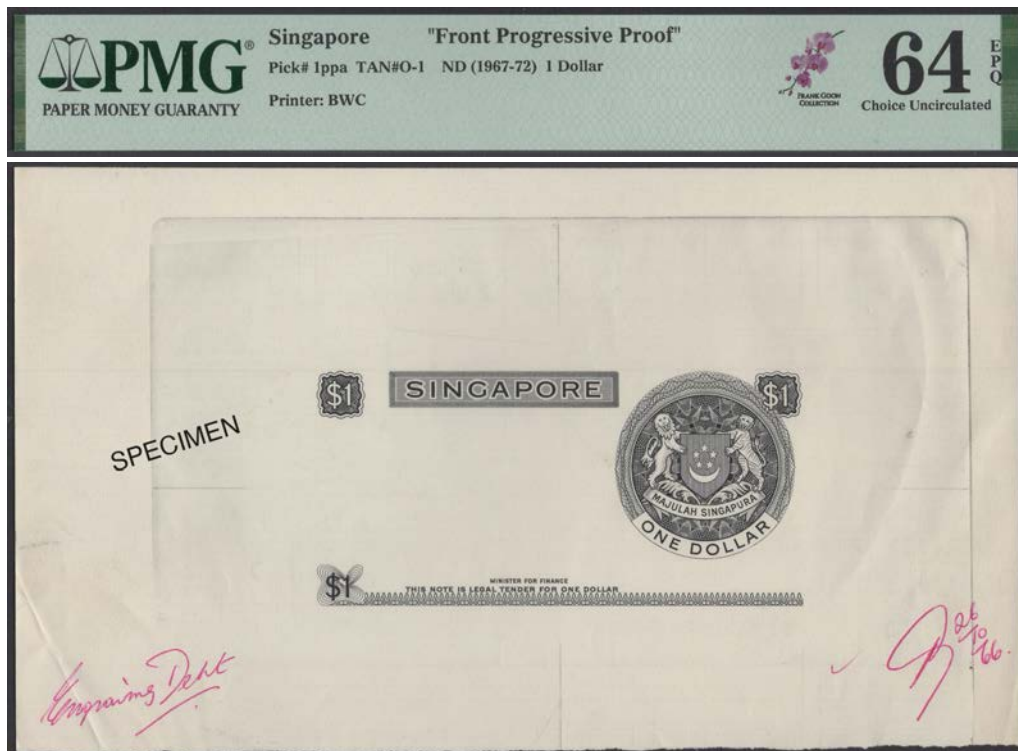
**S**ingapore became a sovereign state in 1965, having spent only two years as part of the newly formed Malaysia. At this time, it was still operating under the currency union of Malaya and British Borneo, and continued to do so for a further two years.

In 1967, Singapore issued its own coins and banknotes for the first time, choosing the Singapore Dollar as the currency name, presumably to fully differentiate it from the Malaysian Ringgit. The Singapore Dollar and Brunei Dollar are fully exchangeable at par.

Singapore Dollars have been issued in four distinct series, each with an overarching design theme. The Orchid Series was in circulation from 1967 to 1979; the Bird Series from 1976 to 1984; the Ship Series from 1984 to 1999; and the Portrait Series from 1999 to the present day.



## THE ORCHID SERIES



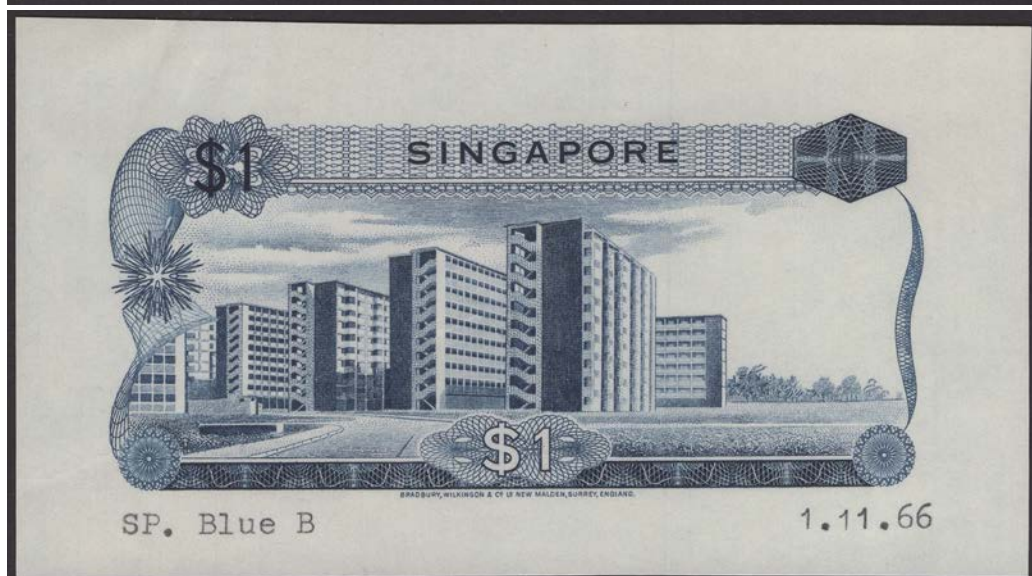
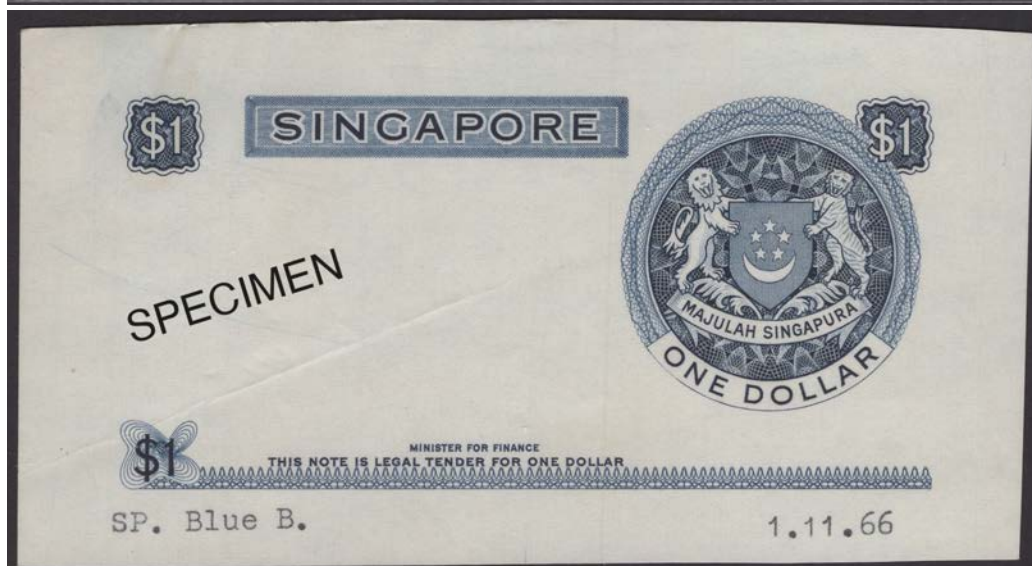
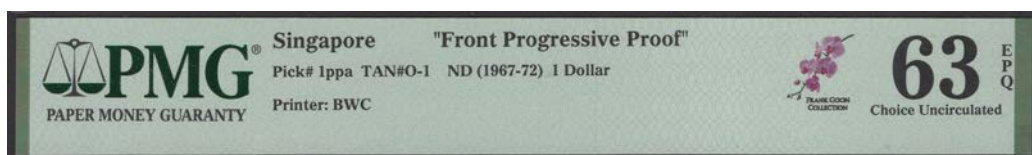
**192**

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, obverse die proof for \$1 (orchid series), ND (1967-), black, arms at right, marked 'Engraving Department', date '26/10/66' at low right, in PMG holder 64 EPQ, choice uncirculated, very rare

TBB B101p, Pick B1p, KNB 1 for type

S\$2,600-S\$3,200





193

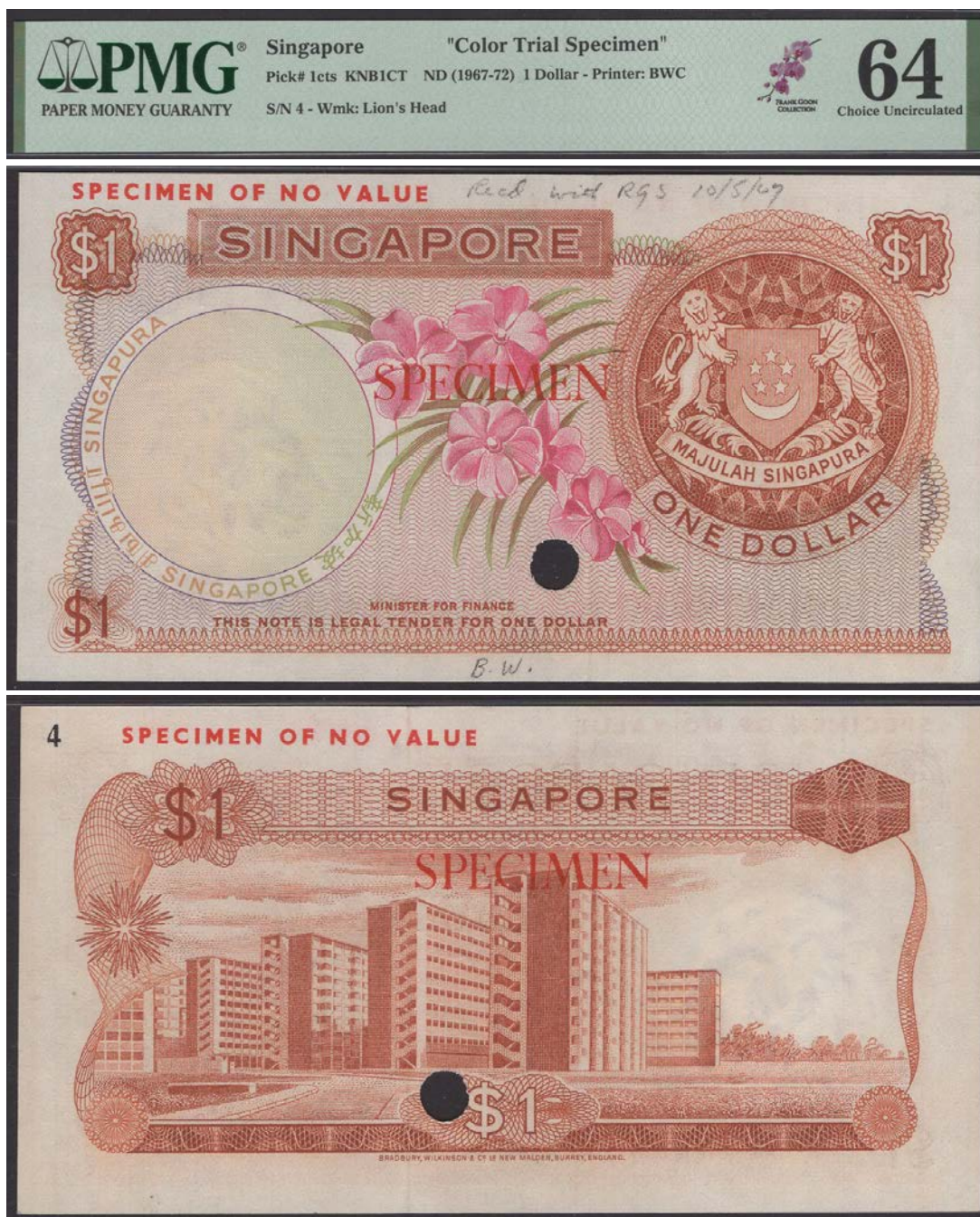
BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, obverse and reverse die proofs for \$1, ND (1966), blue, arms at right, reverse public building apartments at centre, printed date '1.11.66' in low margins, in PMG holders 63 EPQ, choice uncirculated, very rare (2 notes)

TBB B101p, Pick 1ppa, KNB 1 for type

\$S\$4,000-\$S\$5,000



## A STRIKING COLOUR TRIAL FOR THE \$1



194

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, colour trial \$1, ND (1967-), no serial numbers, brown and multicoloured, Wanda Jener Kaneali orchid at centre, no signature, reverse brown, public housing apartments at centre, red SPECIMEN overprint at centre and single cancellation hole, pencil annotation in top margin and date '10/5/67', in PMG holder 64, choice uncirculated, very rare and a pretty note in this colour

TBB B101t, Pick 1cts, KNB 1CT

\$S\$6,000-\$S\$8,000

This is the KNB plate note

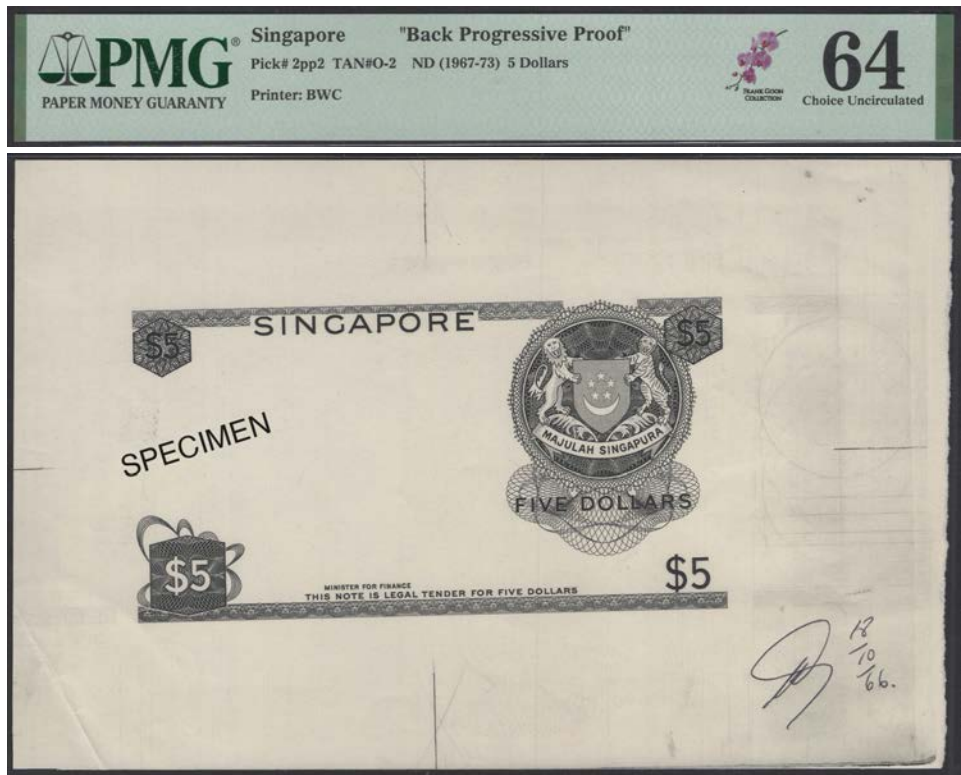




# 195

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$1, ND (1989), serial number A/1 000000, blue, Wanda Jener Kaneali orchid at centre, arms at top right, Lim Kin San signature, red SPECIMEN overprints and four cancellation holes, in PMG holder 64, choice uncirculated

TBB BNP101, Pick 1ACS1, KNB 1as S\$400-S\$600

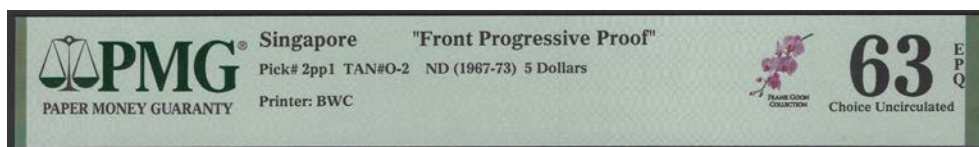


# 196

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, die proof for \$5, ND (1966), no serial number or signature, black, arms at top right, printer's annotation '18/10/66' at low right, in PMG holder 64, choice uncirculated, very rare

TBB B102p, Pick 2pp2, KNB 2pp S\$2,000-S\$3,000





## 197

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, obverse and reverse die proofs for \$5, ND (1966), no serial number or signatures, green, arms at top right, reverse boats on the Singapore river, Singapore skyline behind, printed date '1.11.66' in margin, in PMG holders 63 and 63 EPQ, choice uncirculated, very rare (2 notes)

TBB B102p, Pick 2pp2, KNB 2pp

\$5,000-\$7,000



## A BEAUTIFUL RED COLOUR TRIAL FOR THE \$5



**198**

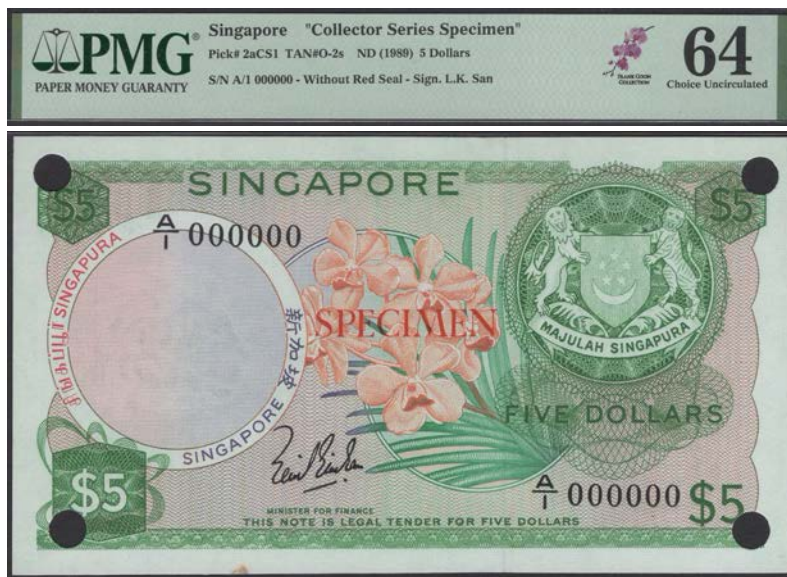
**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, colour trial \$5, ND (1967), no serial number, red and multicoloured, Vanda TMA orchid at centre, arms at top right, no signature, black SPECIMEN overprint and single cancellation hole, in PMG holder 65 EPQ, gem uncirculated, a charming and extremely rare colour trial, and the joint finest note graded by PMG

TBB B102t, Pick 2cts, KNB 2ct

\$S\$8,000-\$S\$12,000

This is the KNB plate note





199

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$5, ND (1989), serial number A/1 000000, green and lilac, Vanda TMA orchid at centre, arms at top right, Lim Kin San signature, red SPECIMEN overprint, four cancellation holes, in PMG holder 64, choice uncirculated

TBB BNP1, Pick CS1, KNB 10

S\$600-S\$800

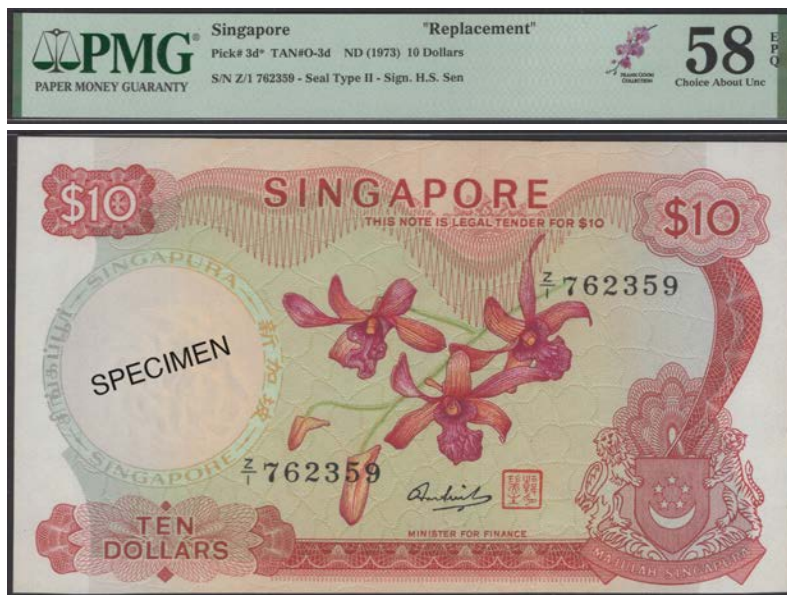


200

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$10, ND (1989), serial number A/1 000000, red and pale green, Tony Pek orchid at centre, arms at low right, Lim Kin San signature, red SPECIMEN overprint and four cancellation holes, in PMG holder 64, choice uncirculated

TBB BNP 1, Pick CS1, KNB 3as

S\$800-S\$1,000



201

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$10, ND (1973), serial number Z/1 762359, red and pale green, Tony Pek orchid at centre, arms at low right, Hon Sui Sen signature with red seal, in PMG holder 58 EPQ, choice about uncirculated and a scarce replacement issue

TBB B103dz, Pick 3d\*, KNB 3d

S\$200-S\$300

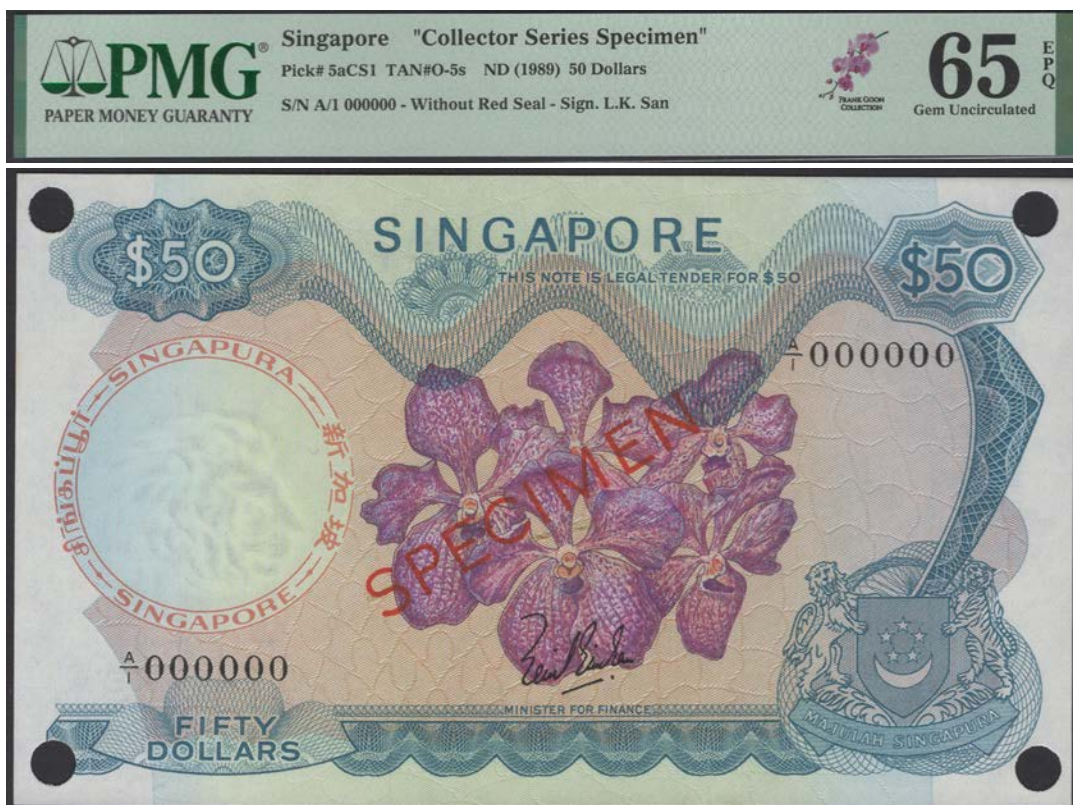


202

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, an archival photograph showing an unused design for the reverse of a \$50, ND (1965), Victoria Theatre at centre, pencil date '7/10/65' on reverse, in PMG holder 64, choice uncirculated, ex Bradbury Wilkinson archives and a fascinating insight into a proposed issue that never was

TBB unlisted, Pick unlisted, Tan unlisted S\$1,000-S\$1,500





203

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$50, ND (1989), serial number A/1 000000, blue and mauve, Teo Choo Hong orchid at centre, arms at low right, Lim Kin San signature, red SPECIMEN overprint, four cancellation holes, in PMG holder 65 EPQ, gem uncirculated, a high grade for type

TBB BNP 1, Pick CS1, KNB 5as

S\$800-S\$1,000







204

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$50, ND (1967), serial number A/1 000000, blue and mauve, Teo Choo Hong orchid at centre, arms low right, Lim Kin San signature, red SPECIMEN overprint and De La Rue seals, single cancellation hole, in PMG holder 63, choice uncirculated, very rare as a bona fide specimen

TBB B105as1, Pick 5as, KNB 5as

\$S\$4,000-\$S\$5,000



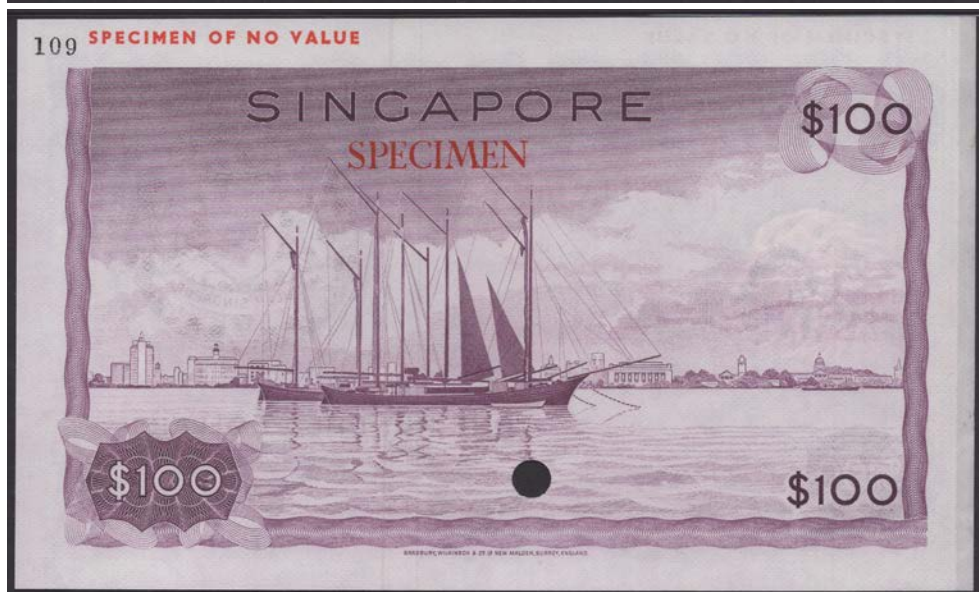
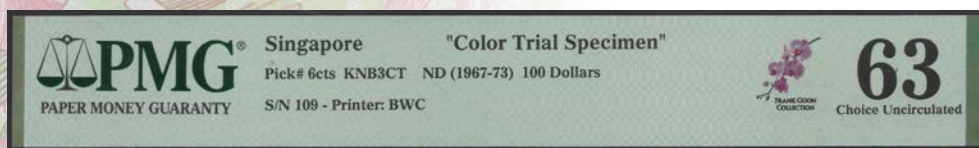


**205**

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE,**  
 printers archival obverse (2) and reverse (1) progressive proofs for \$100, 1966,  
 blue or purple, no serial numbers or signatures, *typed annotations and dates*  
 '8.11.66', in PMG holders 50, 53 and 55, *about uncirculated, very rare and attractive*  
 (3 notes)

TBB B106 for type, Pick 6pp1, KNB 6pp

\$S\$6,000-\$S\$8,000



**206**

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, colour trial \$100, ND (1967), no serial number or signature, violet and pale blue, Cattaya orchid at centre, arms at top right, reverse violet, red SPECIMEN overprint and single cancellation hole, mounting traces in left margin, in PMG holder 63, choice uncirculated, rare as a colour trial and a lovely note

TBB B106t, Pick 6cts, KNB 3CT

\$S\$6,000-\$S\$8,000

*This is the KNB plate note*





**207**

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$100, ND (1989), serial number A/1 000000, Lim Kin San signature, violet and multicoloured, Cateya orchid at centre, arms at top right, reverse blue, red SPECIMEN overprint and four cancellation holes, in PMG holder 64, choice uncirculated, scarce

TBB BNP1, Pick CS1, KNB 6as

S\$800-S\$1,000



SINGAPORE

THIS NOTE IS LEGAL TENDER FOR \$1000

A VERY RARE DE LA RUE SPECIMEN FOR THE \$1000



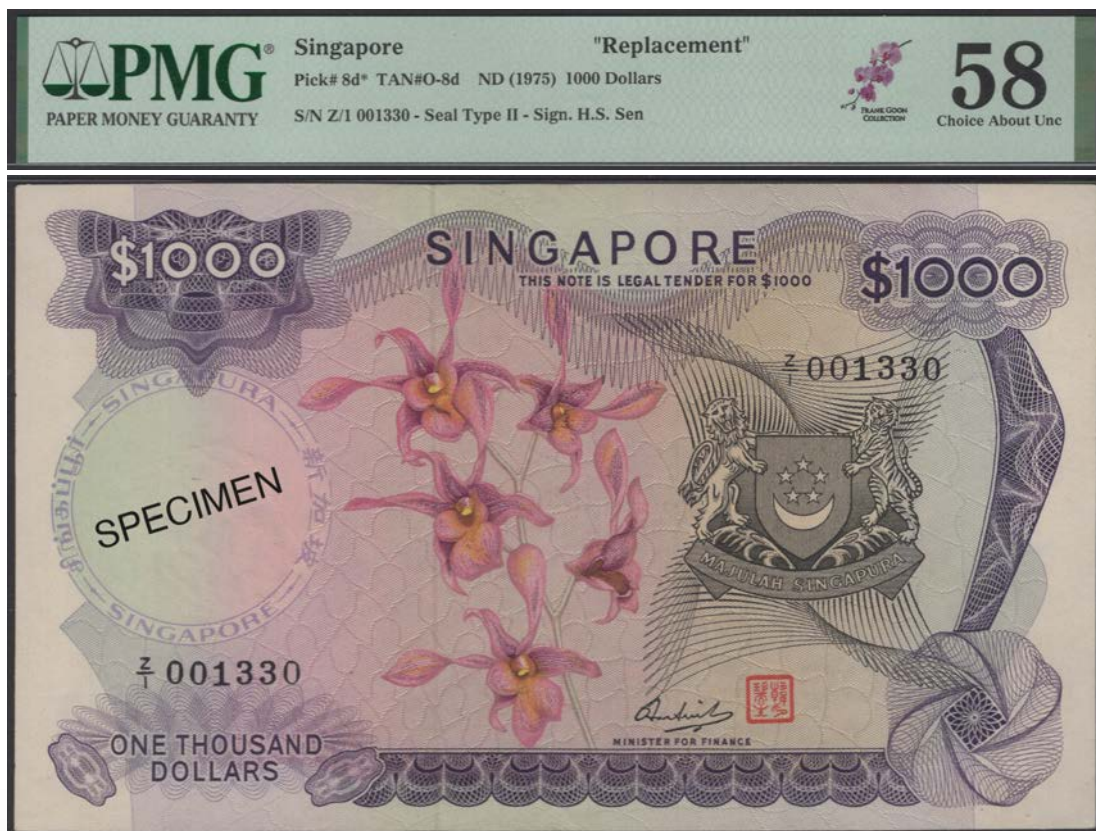
208

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, specimen \$1000, ND (1975), serial number A/1 000000, violet and multicoloured, Denrobium Kimiyo Kondo Chan orchid at centre, Hon Sui Sen signature, red seal, red SPECIMEN overprint and De La Rue seals, single cancellation hole, mounting traces at left, in PMG holder 63, choice uncirculated, extremely rare as a bona fide specimen, with only three examples graded by PMG

TBB B108ds, Pick 8ds, KNB 8ds

S\$10,000-S\$15,000





209

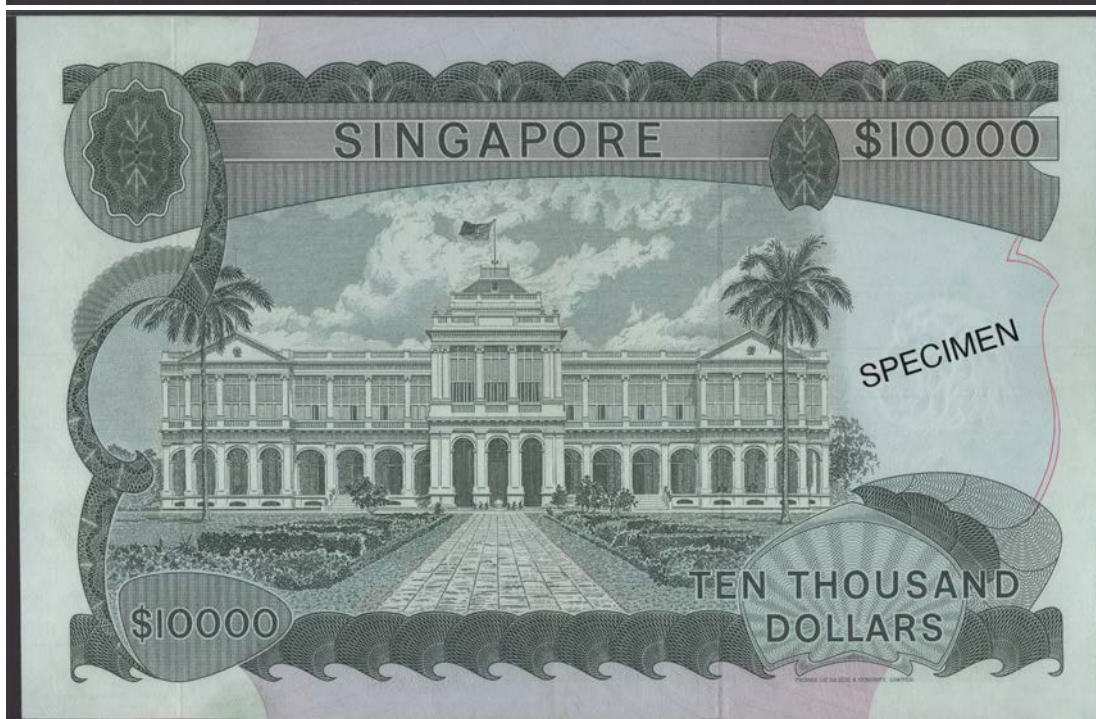
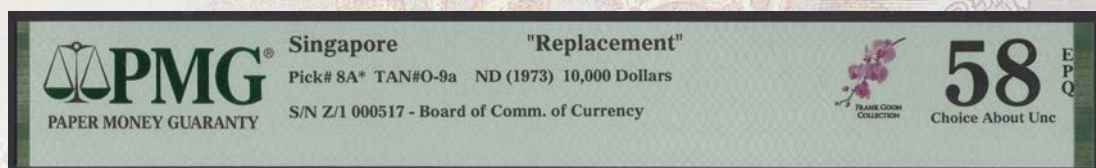
BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$1000, ND (1975), serial number Z/1 001330, violet and multicoloured, Denrobium Kimiyo Kondo Chan orchid at centre, arms at right, Hon Sui Sen signature, red seal, in PMG holder 58, choice about uncirculated, a scarce replacement issue

TBB B108dz, Pick 8d\*, KNB 8e

S\$4,000-S\$5,000



## THE FINEST KNOWN REPLACEMENT \$10000



210

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$10000, ND (1973), serial number Z/1 000517, green and multicoloured, Aranda Majulah orchid at centre, arms at right, Hon Sui Sen signature, red seal, reverse green, Presidential building, in PMG holder 58 EPQ, choice about uncirculated, an excessively rare replacement note for an already rare type, and by far the finest of only five examples graded by PMG, one of the jewels of the Frank Goon collection

TBB B109az, Pick 8A\*, KNB 9br

\$50,000-\$70,000



## THE BIRD SERIES



**211**

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$1, ND (1989), serial number S000156, blue and multicoloured, black-naped tern at left, arms at right, Hon Sui Sen signature, red seal, red SPECIMEN overprint and three cancellation holes, in PMG holder 65 EPQ, gem uncirculated

TBB BNP 4, Pick CS4, KNB 22

S\$300-S\$400



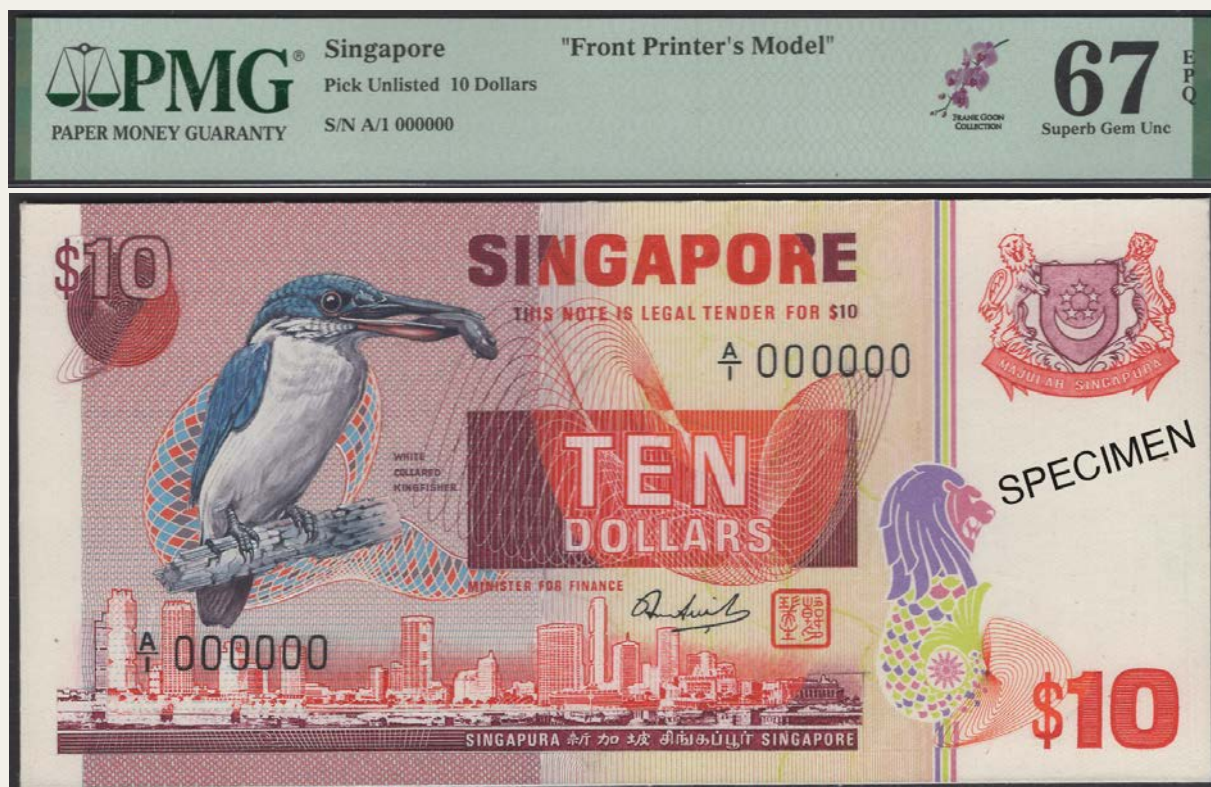
**212**

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$5, ND (1989), serial number A/1 000000, green and multicoloured, red-whiskered bulbul at left, arms at right, Hon Sui Sen signature with red seal, red SPECIMEN overprint, in PMG holder 66 EPQ, gem uncirculated

TBB BNP104, Pick CS4, KNB 22

S\$400-S\$600

## A BEAUTIFUL \$10 ESSAY



213

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, an obverse archival printer's model on board for a proposed issue of \$10, ND (ca 1975), serial number A/1 000000, red and multicoloured, white collared kingfisher at left, arms at right, Hon Sui Sen signature, red seal, in PMG holder 67 EPQ, superb gem uncirculated, very close to the final version issued in 1967 and presumably the template for the issue, a unique and spectacular essay with superbly hand-painted elements

TBB unlisted, Pick unlisted, KNB 5ES

\$S\$8,000-\$S\$12,000

This is the KNB plate note





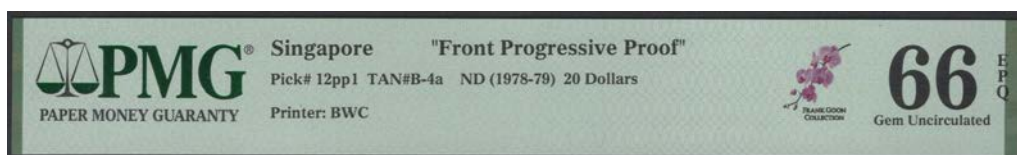


214

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$10, ND (1989), serial number S000125, red and multicoloured, white collared kingfisher at left, arms at right, Hon Sui Sen signature, red seal, red SPECIMEN overprint and three cancellation holes, in PMG holder 67 EPQ, superb gem uncirculated

TBB BNP104, Pick CS4, KNB 16s

S\$500-S\$700



**215**

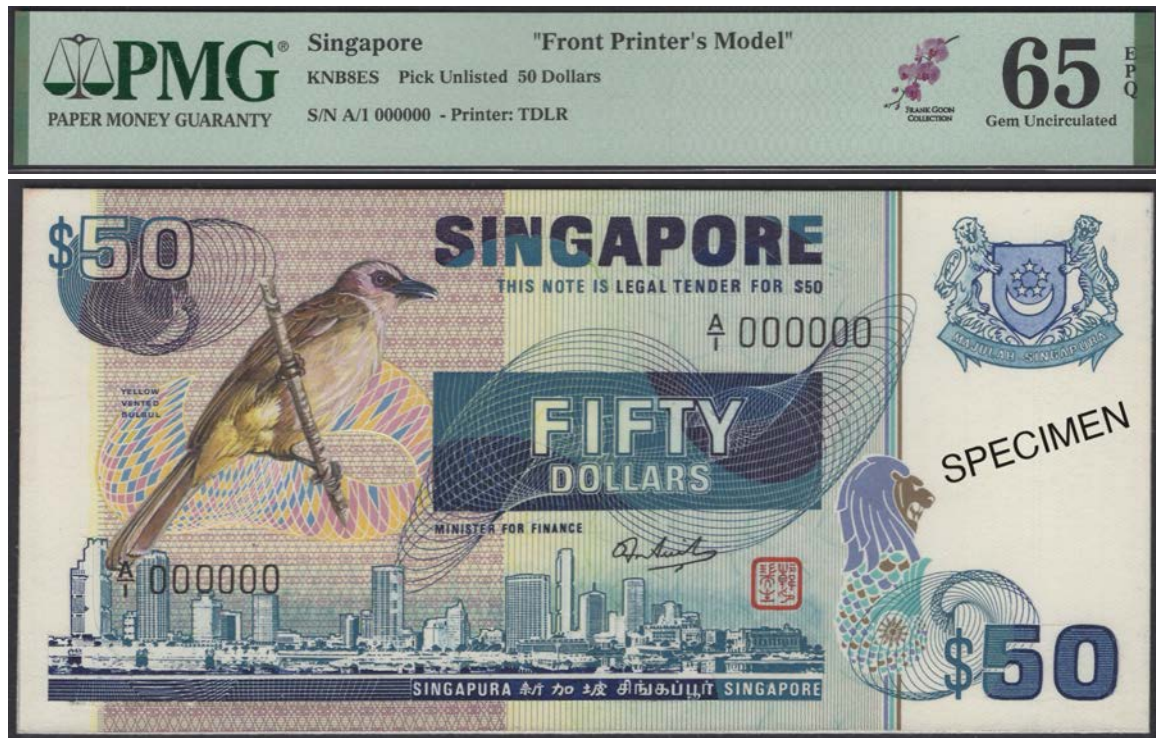
**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, obverse and reverse die proofs for \$20, ND (1978), no serial numbers, brown and blue, yellow-breasted sunbird at left, arms at top right, city view below, reverse brown, Changi airport and Concorde, in PMG holders 66 EPQ, gem uncirculated and 67 EPQ, superb gem uncirculated, very rare and well above average for type, with many other examples having unsightly mounting remnants (2 notes)

TBB B113p, Pick 12p, KNB 16p

**\$4,000-\$6,000**



## A LOVELY \$50 ESSAY FEATURING THE YELLOW VENTED BULBUL



216

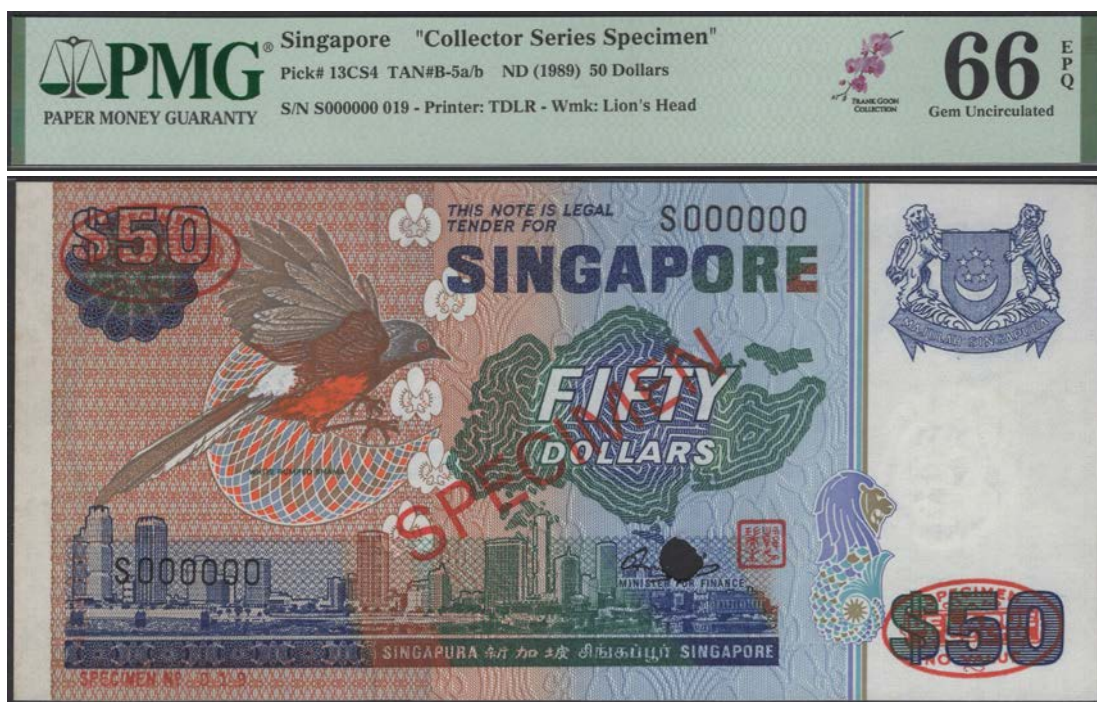
**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, an obverse archival printer's model for a proposed issue of \$50, ND (ca 1975), serial number A/1 000000, blue and multicoloured, yellow vented bulbul at left, arms at top right, Hon Sui Sen signature, red seal, in PMG holder 65 EPQ, gem uncirculated, unique and a most attractive model, the hand-painted bulbul bird being particularly fine

TBB unlisted, Pick unlisted, KNB 8ES

\$S\$8,000-\$S\$12,000

This is the KNB plate note





217

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, specimen \$50, ND (1989), serial number S000000, white rumped shama at left, arms at top right, Hon Sui Sen signature, red seal, red SPECIMEN overprint and De La Rue seals, single cancellation hole, in PMG holder 66 EPQ, gem uncirculated, very rare as a bona fide specimen note

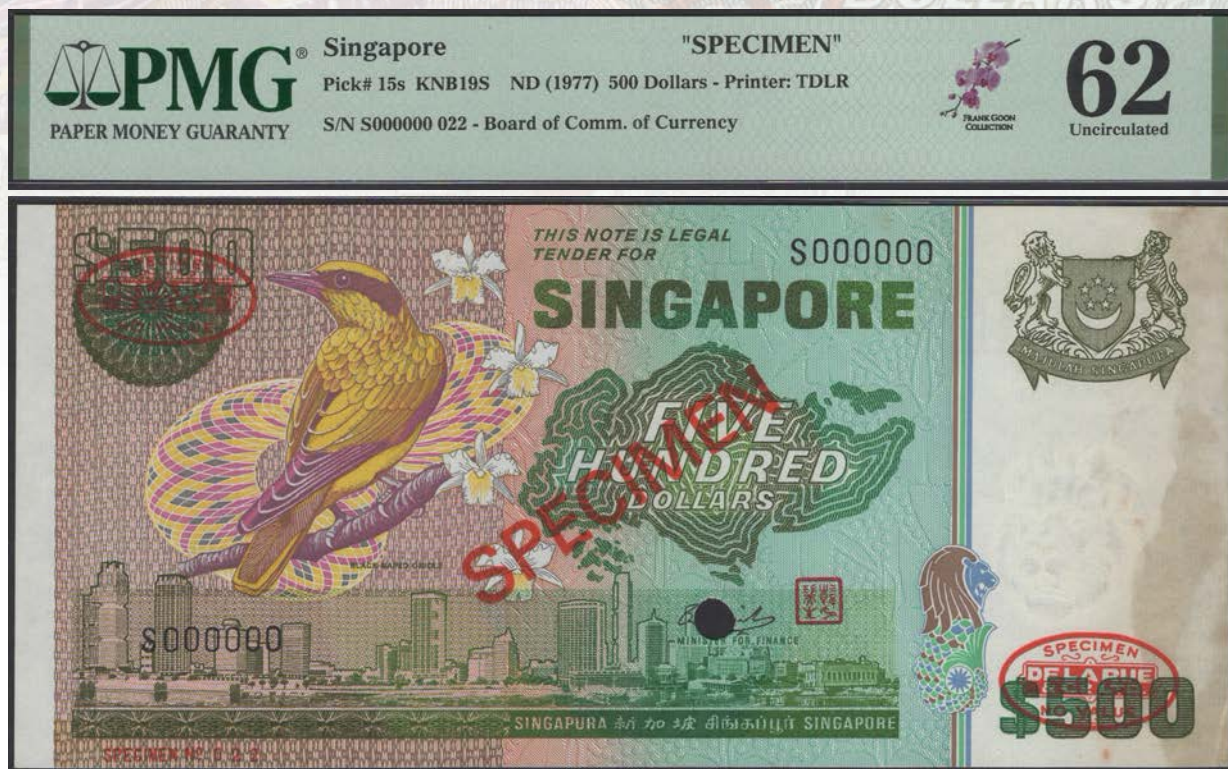
TBB B114as, Pick 13s, Tan 17s

\$S\$6,000-\$S\$8,000

*This example with oval De la Rue seals is a bona fide specimen note and not a collectors series specimen*







218

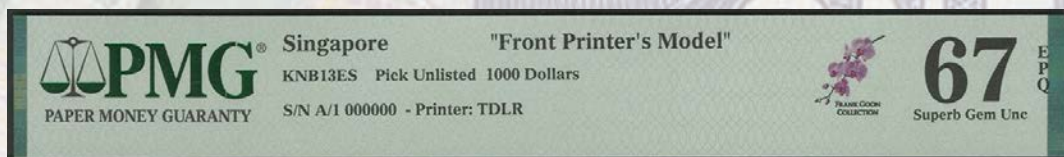
BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$500, ND (1977), serial number S000000, green and multicoloured, black-naped oriole at left, arms at top right, Hon Sui Sen signature, red seal, red SPECIMEN overprint and De La Rue seals, single cancellation hole, mounting traces visible on obverse and reverse, in PMG holder 62, uncirculated, very rare as a bona fide specimen

TBB B116s, Pick 15s, KNB 19s

S\$8,000-S\$12,000



A SUPERB QUALITY ESSAY FOR \$1000 WITH A BLUE THROATED BEE EATER



219

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, obverse and reverse printer's models on board for a proposed issue of \$1000, ND (ca 1976), serial number A/1 000000, Hon Sui Sen signature, red seal, blue and multicoloured, blue throated bee-eater at left, arms at top right, reverse purple, ship at loading docks, dancer at right, in PMG holders 67 EPQ, superb gem uncirculated and 66 EPQ gem uncirculated, unique and absolutely gorgeous, particularly in the hand-painted elements (2 notes)

TBB unlisted, Pick unlisted, KNB 13ES

\$S\$10,000-\$S\$14,000

This is the KNB plate note





220

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$1000, ND (1978), serial number Z/1 033063, Hon Sui Sen signature, red seal, violet and multicoloured, brahminy kite at left, arms at top right, in PMG holder 35, choice very fine, a very scarce replacement note on an already scarce type

TBB B117az, Pick 16a, KNB 20a

\$3,000-\$4,000





## A HUGE AND IMPRESSIVE DE LA RUE SPECIMEN \$10000



221

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, specimen \$10000, ND (1980), serial number A/1 000000, Hon Sui Sen signature, red seal, green and multicoloured, white bellied sea eagle swooping at left, arms at top right, Singapore skyline at low centre, red SPECIMEN overprint and De la Rue seals, single cancellation hole, *previously mounted, in PMG holder 45, choice extremely fine, very rare and a most handsome and impressive note*

TBB B118as2, Pick 17s, KNB 21s

\$20,000-\$26,000



## THE SHIP SERIES



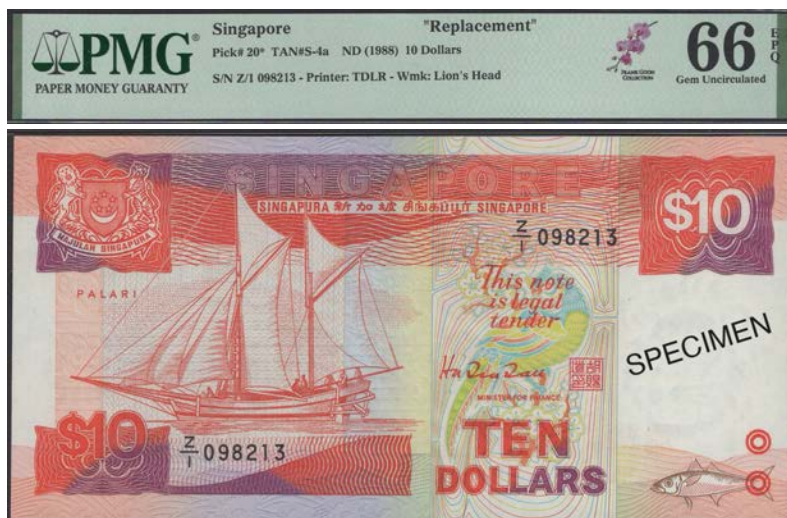
222

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, specimen \$10, ND (1988), serial number S000190, red and multicoloured, 'Palari' sailing boat at left, arms at top left, Hu Tsu Tau signature, red SPECIMEN overprint, in PMG holder 35, choice very fine, rare in specimen format, regardless of grade

TBB B122s, Pick 20s, KNB 24s

S\$3,000-S\$4,000





223

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$10, ND (1988), serial number Z/1 098213, red and multicoloured, 'Palari' sailing boat at centre, arms top left, Hu Tsu Tau signature, in PMG holder 66 EPQ, gem uncirculated

TBB B122az, Pick 20a\*, KNB 29cr

S\$100-S\$140



224

BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE, replacement \$1000, ND (1984), serial number Z/1 007049, purple and multicoloured, 'Neptune Garnet' container ship at left, arms top left, Goh Keng Swee signature, in PMG holder 58 EPQ, choice about uncirculated, a rare replacement issue and a handsome note

TBB B126ar, Pick 25a\*, KNB 33cr

S\$1,500-S\$2,000



## A \$10000 IN SPECTACULAR GRADE



**225**

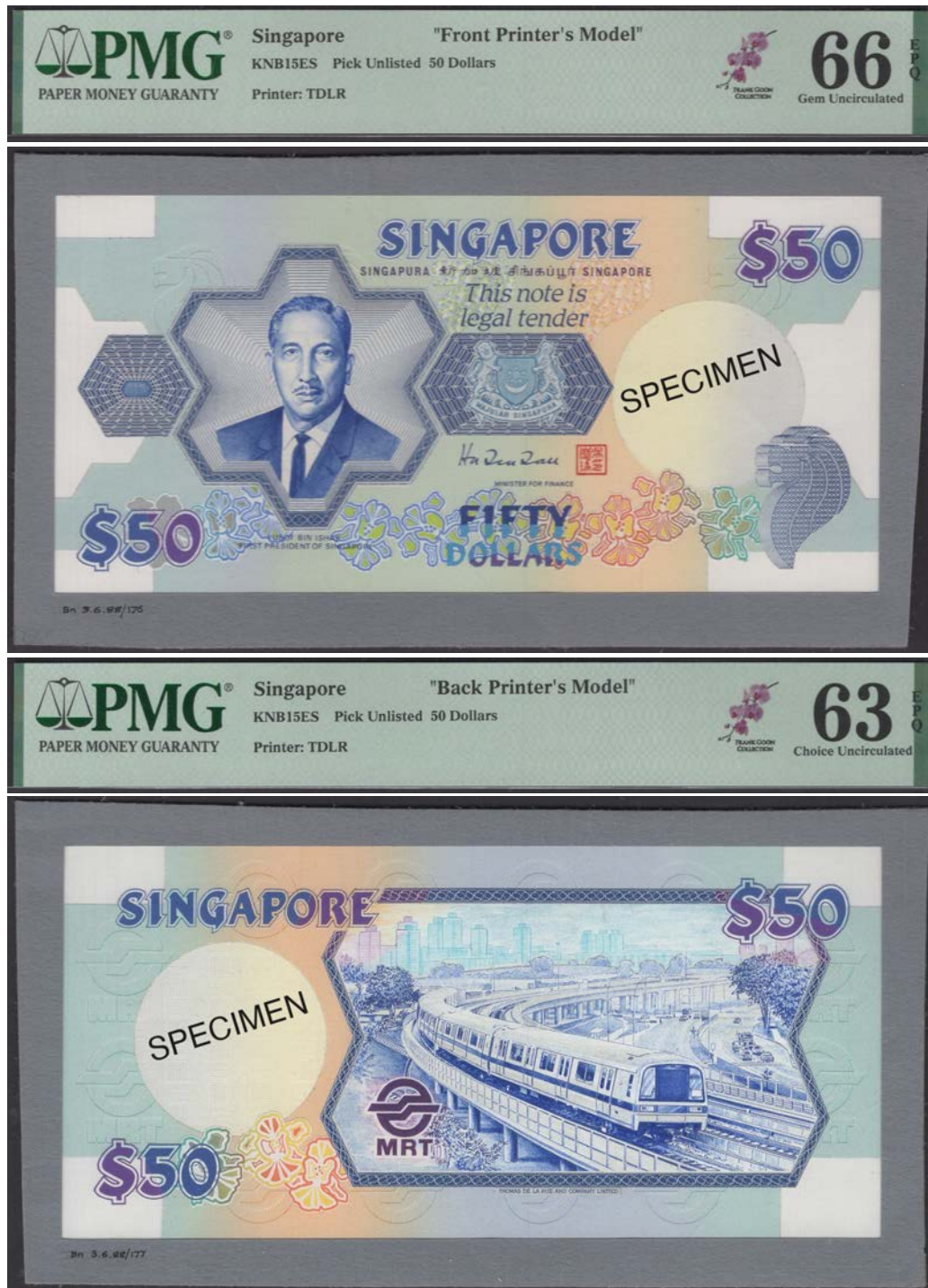
**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, \$10000, ND (1987), serial number AB 112598, red and multicoloured, 'Neptune Canopus' bulk carrier ship at left, arms at top left, Chinese dragon at right, Hu Tsu Tau signature, reverse red, National Day Parade and a Vanda Miss Joachim orchid, in PMG holder 67 EPQ, superb gem uncirculated and a spectacular example of this rare note, the joint finest note on the PMG population report

TBB B127a, Pick 26a, KNB 34b

S\$15,000-S\$20,000



## A HIGHLY UNUSUAL ESSAY FEATURING YUSOF BIN ISHAK



**226**

**BOARD OF COMMISSIONERS OF CURRENCY, SINGAPORE**, an obverse and reverse archival printer's model for a proposed issue of \$50, ND (1988), no serial number, blue and multicoloured, Yusof bin Ishak, the first President of Singapore, at left centre, arms at centre, reverse blue, MRT train at right centre, Hu Tsu Tau signature, typed date '3.6.88' in low margin of card mount, in PMG holders 66 EPQ, gem uncirculated and 63 EPQ, choice uncirculated, unique and attractive (2 notes)

TBB unlisted, Pick unlisted, KNB 15ES

\$S\$15,000-\$S\$20,000

In 1990, a commemorative \$50 was issued in orange and red with a holographic portrait of Yusof bin Ishak, and it seems likely that design was chosen over the one shown here, making this an interesting insight into the development of the \$50 at the time.

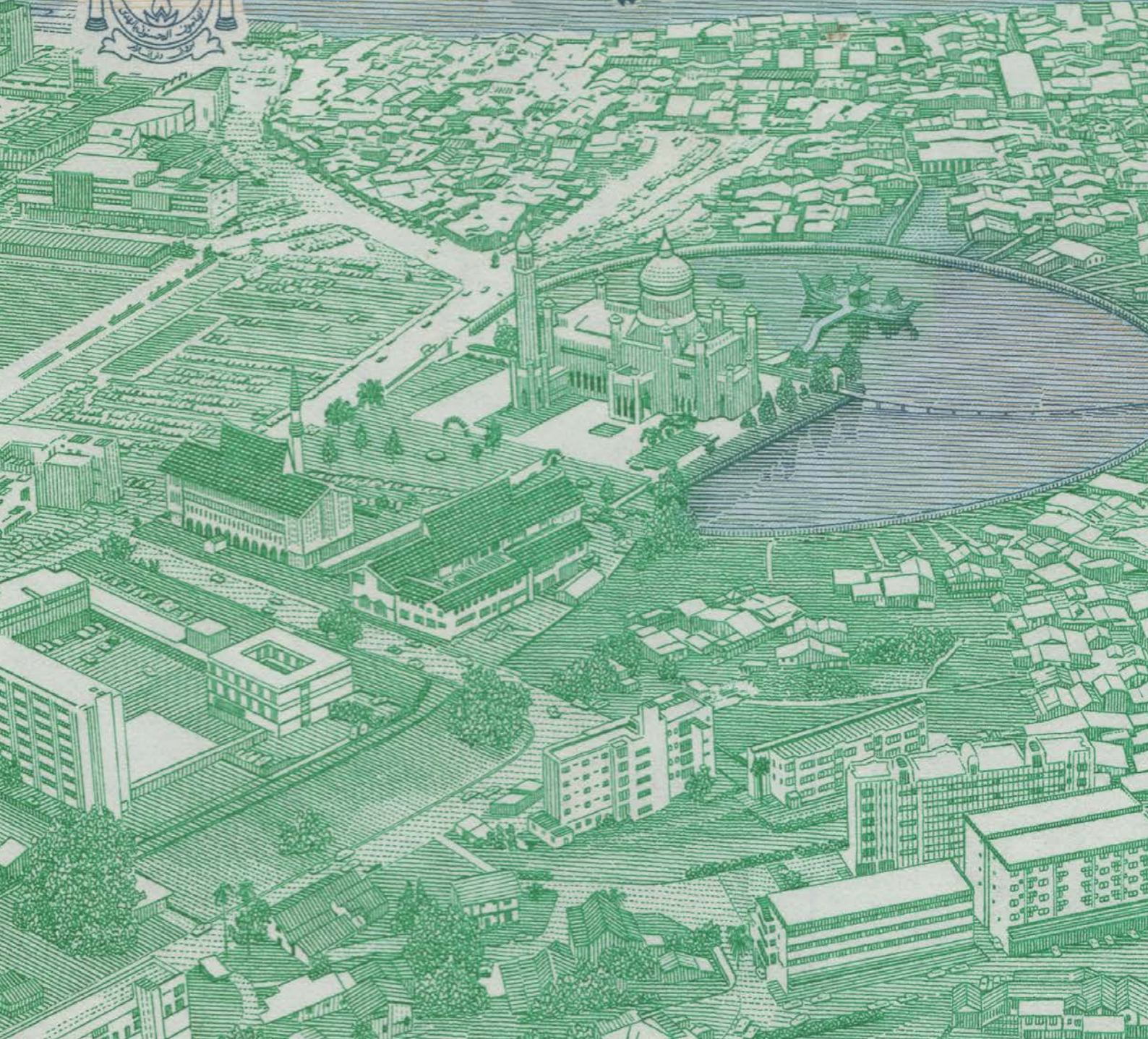
This is the KNB plate note



\$10000



نکارا بروني دارالسلام



NEGARA BRUNEI DA







**B**runei is a small nation in the north of the island of Borneo, entirely surrounded by the Malaysian state of Sarawak. Having been made a British Protectorate in 1888, and then a Dependency in 1905, it was finally made semi-independent, with control over its internal affairs, in 1959. It has been ruled by Sultan Hassanal Bolkiah since 1967, finally being granted full independence as late as 1984.

The Brunei Dollar was first issued in 1967, the first series bearing the portrait of the Sultan Omar Ali Saifuddien, the previous ruler. The second and subsequent series all portray Sultan Hassanal Bolkiah. As some of the lots in this auction show, it was unclear whether the government or a central bank would initially be issuing the notes, or what imagery would appear on them, but the former was chosen and all notes from that year have been issued by the Government of Brunei with a portrait of the Sultan on the right. The Brunei Dollar and Singapore Dollar are fully exchangeable at par.



## A GROUP OF ESSAYS SHOWING INCOMPLETE DESIGNS FOR THE FIRST SERIES



**227**

**CENTRAL BANK OF (BRUNEI)**, obverse and reverse Bradbury Wilkinson models for a proposed issue of 1 Ringgit, ND (1966), serial number 000000, blue, pale green and lilac, ornate guilloche at centre, value in field, reverse blue and lilac, the Omar Ali Saifuddien Mosque at centre, PMG holders 66 EPQ, gem uncirculated and 64, choice uncirculated, unique and interesting, as it seems that Bradbury Wilkinson were unsure what the bank was going to be when designing these notes (2 pieces)

TBB unlisted, Pick unlisted, KNB 1ES

\$S\$2,000-\$S\$3,000

These are the KNB plate notes





Brunei, Central Bank "Front Printer's Model"

KNB2ES Pick Unlisted ND (1966) 2 Dollars

S/N 000000



63

Choice Uncirculated



228

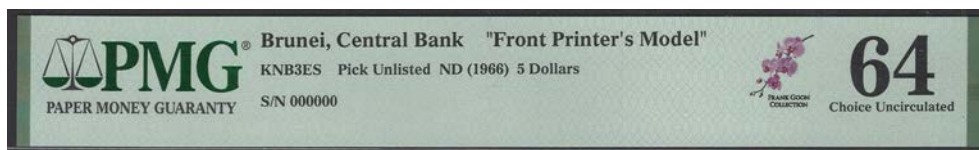
**CENTRAL BANK OF (BRUNEI)**, obverse and reverse Bradbury Wilkinson models for a proposed issue of 2 Ringgit, ND (1966), serial number 000000, purple and pale blue-green, pink and lilac, value in field, reverse purple, the Omar Ali Saifuddien Mosque at centre, both in PMG holders 63, choice uncirculated, unique and a superb pair of items for a denomination that was never used, and for which no other proofs exist! (2 pieces)

TBB unlisted, Pick unlisted, KNB 2ES

\$S\$5,000-\$S\$7,000

These are the KNB plate notes





229

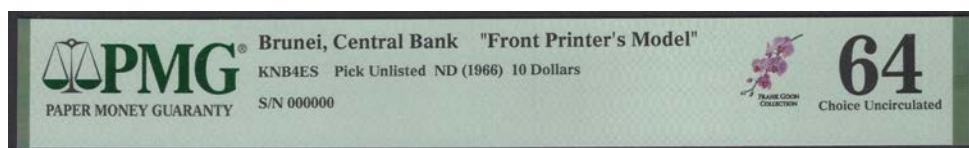
**CENTRAL BANK OF (BRUNEI)**, obverse and reverse Bradbury Wilkinson models for a proposed issue of 5 Ringgit, ND (1966), serial number 000000, green and pale pink and green and pink, value in field, reverse green, the Omar Ali Saifuddien Mosque at centre, both in PMG holders 64, choice uncirculated, unique and important (2 pieces)

TBB unlisted, Pick unlisted, KNB 3ES

\$S\$4,000-\$S\$6,000

These are the KNB plate notes





**230**

**CENTRAL BANK OF (BRUNEI)**, obverse and reverse Bradbury Wilkinson models for a proposed issue of 10 Ringgit, ND (1966), serial number 000000, red and pale blue-green, value in field, reverse red, the Omar Ali Saifuddien Mosque at centre, both in PMG holders 64, choice uncirculated, unique and attractive (2 pieces)

TBB unlisted, Pick unlisted, KNB 4ES

\$S\$4,000-\$S\$6,000

These are the KNB plate notes



## A COMPLETE SET OF DIE PROOFS FOR THE FIRST SERIES



**231**

**GOVERNMENT OF BRUNEI**, obverse die proof for 1 Ringgit, ND (1966), blue, Sultan Omar Ali Saifuddien wearing military cap at right, value in field, printer's typed date '14.9.66' in low right margin, in PMG holder 55 EPQ, about uncirculated, very rare

TBB B101pp, Pick 1pp, KNB 1pp

\$S\$1,000-\$S\$1,200

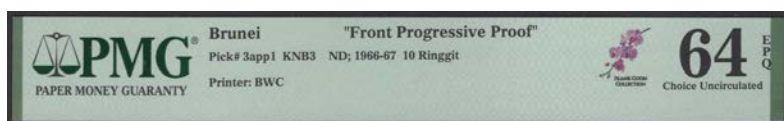


**232**

**GOVERNMENT OF BRUNEI**, obverse die proof 5 Ringgit, ND (1967), green, Sultan Omar Ali Saifuddien wearing military cap at right, value in field, printer's typed date '14.9.66' in low margin, in PMG holder 55 EPQ, about uncirculated, very rare

TBB B102pp, Pick 2pp, KNB 2pp

\$S\$1,000-\$S\$1,200



## 233

**GOVERNMENT OF BRUNEI**, obverse and reverse die proofs for 10 Ringgit, ND (1966), red, Sultan Omar Ali Saifuddien wearing military cap at right, value in field, reverse red, the Omar Ali Saifuddien Mosque at centre, *printer's typed date '14.9.66' in low margins*, in PMG holders 64 EPQ, choice uncirculated and 65 EPQ, gem uncirculated, very rare (2 pieces)

TBB B1043p, Pick 3pp, KNB 3pp

S\$1,200-S\$1,600







**234**

**GOVERNMENT OF BRUNEI**, obverse (2) and reverse (1) die proofs for 50 Ringgit, ND (1966), first obverse black, Sultan Omar Ali Saifuddien wearing military cap at right, value in field, second obverse green, border details, reverse green, the Omar Ali Saifuddien Mosque at centre, *various printer's annotations and date '14.9.66'*, in PMG holders 65 EPQ, 64 EPQ and 65 EPQ gem/choice uncirculated, very rare (3 pieces)

TBB B104pp, Pick 4pp, KNB 4pp

\$S\$1,400-\$S\$1,800



## 235

**GOVERNMENT OF BRUNEI**, obverse (2) and reverse (1) die proofs for 100 Ringgit, ND (1966), first obverse blue, Sultan Omar Ali Saifuddien wearing military cap at right, value in field, second obverse border and value only, reverse purple, the Omar Ali Saifuddien Mosque at centre, *printer's typed date '14.9.66'* in margin, in PMG holders 55 EPQ and 50 EPQ, about uncirculated and 64 EPQ choice uncirculated, very rare (3 pieces)

TBB B105pp, Pick 5pp, KNB 5pp

S\$2,000-S\$2,600



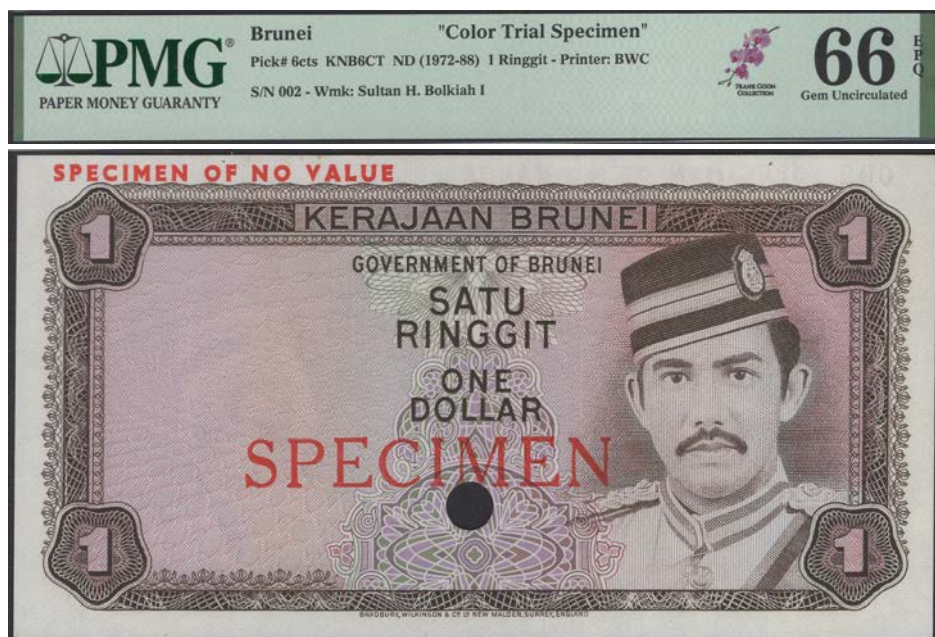


**236**

**GOVERNMENT OF BRUNEI**, a printer's archival vignette of Sultan Hassanal Bolkiah, ND (c.1971), black and white, facing portrait wearing songkok, in non-numeric PMG holder, a fine portrait

TBB unlisted, Pick unlisted, KNB unlisted

S\$600-S\$800

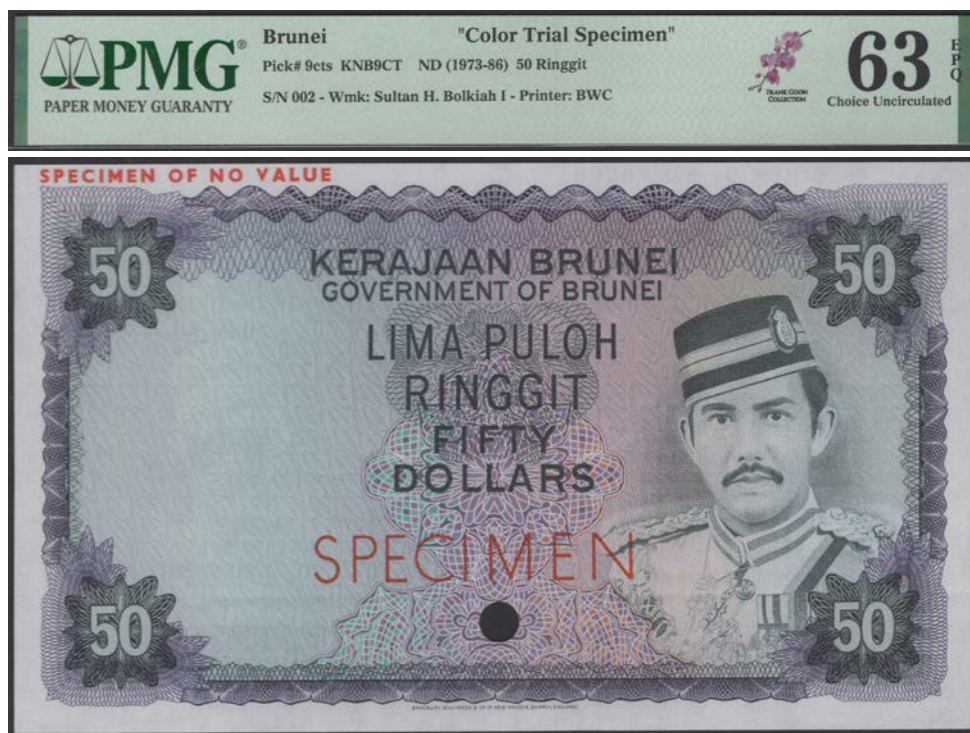


## 237

**GOVERNMENT OF BRUNEI**, colour trial 1 Ringgit, ND (1972), brown and pink, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse brown and pink, the Omar Ali Saifuddien Mosque at centre, red SPECIMEN overprint and single cancellation hole, in PMG holder 66 EPQ, gem uncirculated, very scarce

TBB B106t, Pick 6ct, KNB 6ct

S\$800-S\$1,000



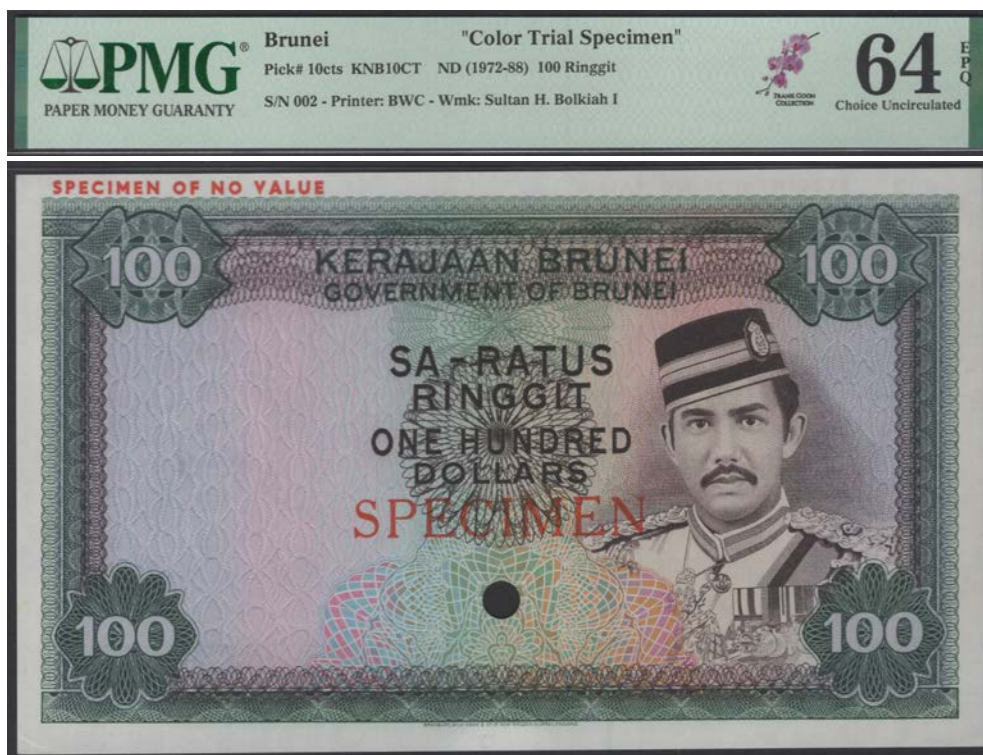
## 238

**GOVERNMENT OF BRUNEI**, colour trial 50 Ringgit, ND (1973), violet, pale green and lilac, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse violet, the Omar Ali Saifuddien Mosque at centre, red SPECIMEN overprint and single cancellation hole, in PMG holder 63 EPQ, choice uncirculated, very rare

TBB B109t, Pick 9ct, KNB 9ct

S\$2,000-S\$2,600





**239**

**GOVERNMENT OF BRUNEI**, colour trial 100 Ringgit, ND (1972), dark green, lilac and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse green, the Omar Ali Saifuddien Mosque at centre, red SPECIMEN overprint and single cancellation hole, in PMG holder 64 EPQ, choice uncirculated, very rare

TBB B110t, Pick 10ct, KNB 10ct

\$S\$2,000-\$S\$2,600



**240**

**GOVERNMENT OF BRUNEI**, a printer's archival reverse die proof for a 500 Ringgit, ND (1979), orange-brown, the Omar Ali Saifuddien Mosque at centre, in PMG holder 66 EPQ, gem uncirculated, unusual and rare

TBB B111pp for type, Pick 11pp for type, KNB 11pp for type \$S\$400-\$S\$500



**241**

**GOVERNMENT OF BRUNEI**, specimen 1000 Ringgit, ND (1979), serial number A/1 000000, grey, pink and green, Sultan Hassanal Bolkiah at right, value in field, reverse grey, green and blue, the Brunei Museum at centre, one small cancellation hole, with Bradbury Wilkinson instructions in margins and date '23/11/78', in PMG holder 63 EPQ, choice uncirculated, rare, with only two examples with higher grade recorded on the PMG census, neither of which feature these unique printers annotations

TBB B112s, Pick 12s, KNB 12s

\$S\$1,400-\$S\$1,800



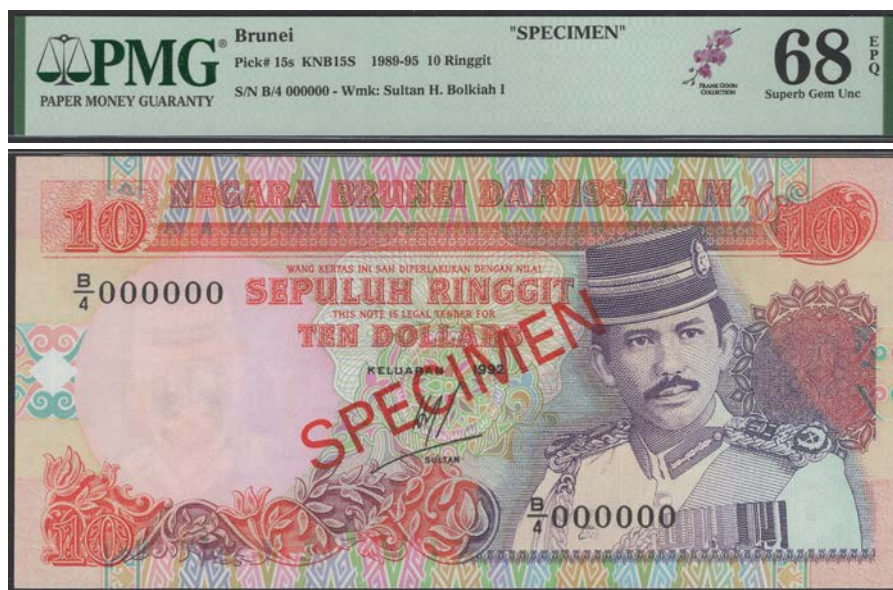
**242**

**GOVERNMENT OF BRUNEI**, specimen 1 Ringgit, 1994, serial number B/16 000000, violet and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse blue, water village, red SPECIMEN overprint, in PMG holder 68 EPQ, superb gem uncirculated, extremely rare, this being the only example on the PMG population report

TBB B113fs, Pick 13bs, KNB 13ds

\$S\$300-\$S\$400





**243**

GOVERNMENT OF BRUNEI, specimen 10 Ringgit, 1992, serial number B/4 000000, red and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse red, water village and boat, red SPECIMEN overprint, in PMG holder 68 EPQ, superb gem uncirculated, this is the finest example on the PMG population report

TBB B115cs, Pick 15s, KNB 15bs

\$500-\$700



**244**

GOVERNMENT OF BRUNEI, specimen 100 Ringgit, ND (1989), serial number B/1 000000, violet and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse violet, water village and the Brunei river, red SPECIMEN overprint, in PMG holder 58 EPQ, choice about uncirculated, very scarce

TBB B117as, Pick 17s, KNB 17as

\$500-\$700



## A STRIKING SPECIMEN FOR THE 10000 RINGGIT OF 1989



**245**

**GOVERNMENT OF BRUNEI**, specimen 10000 Ringgit, 1989, serial number A/1 000000, green and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, value in field, reverse green blue and brown, Bandar Seri Begawan harbour at centre, hollow red CONTOH SPECIMEN, in PMG holder 64 EPQ, choice uncirculated, very scarce and a spectacular high denomination specimen note

TBB B120as, Pick 20s, KNB 20as

\$S\$6,000-\$S\$8,000





**246**

**GOVERNMENT OF BRUNEI**, polymer specimen 1 Ringgit, 1996, serial number C/1 000000, blue and yellow, Sultan Hassanal Bolkiah wearing songkok at right, reverse blue, rainforest and waterfall, red SPECIMEN overprint, in PMG holder 65 EPQ, gem uncirculated, very rare, with only five notes on the PMG population report

TBB B122as, Pick 22s, KNB 25as

\$S800-\$S1,000



**247**

**GOVERNMENT OF BRUNEI**, polymer specimen 5 Ringgit, 1996, serial number C/1 000000, green and orange, Sultan Hassanal Bolkiah wearing songkok at right, reverse green, rainforest floor, red SPECIMEN overprint, in PMG holder 66 EPQ, gem uncirculated, rare, with only four examples graded by PMG

TBB B123as, Pick 23s, KNB 26as

\$S800-\$S1,000



NEGARA BRUNEI DARUSSALAM

WANG KERTAS INI SAH DIPERLAKUKAN DENGAN NILAI  
SEPULUH RINGGIT

  
PAPER MONEY GUARANTY

Brunei

Pick# 24as KNB27S 1996 10 Ringgit - Printer: NPA

S/N C/1 000000 301 - Polymer

"SPECIMEN"



**64** EPQ  
Choice Uncirculated



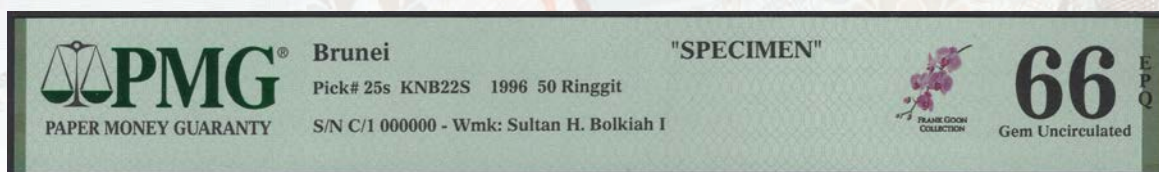
**248**

**GOVERNMENT OF BRUNEI**, polymer specimen 10 Ringgit, 1996, serial number C/1 000000, pale red, Sultan Hassanal Bolkiah wearing songkok at right, reverse red, rainforest canopy, red SPECIMEN overprint, in PMG holder 64 EPQ, choice uncirculated, the joint highest of only four on the PMG population census

TBB B124as, Pick 24s, KNB 27as

S\$1,000-S\$1,500





249

GOVERNMENT OF BRUNEI, specimen 50 Ringgit, 1996, serial number C/1 000000, pale blue and multicoloured, Sultan Hassanal Bolkiah wearing songkok at right, reverse blue and multicoloured, reverse oil platform, red SPECIMEN overprint, in PMG holder 66 EPQ, gem uncirculated, rare, this is the joint top grade recorded on the PMG population report

TBB B125as, Pick 25s, KNB 22s

S\$1,000-S\$1,500





250

**GOVERNMENT OF BRUNEI**, specimen 100 Ringgit, 1996, serial number C/1 000000, brown and green, Sultan Hassanal Bolkiah wearing songkok at right, reverse brown, Brunei International Airport, red SPECIMEN overprint, in PMG holder 68 EPQ, superb gem uncirculated, this is the finest note recorded on the PMG population report

TBB B126as, Pick 26s, KNB 23as

\$S\$1,000-\$S\$1,500

End of Sale





**B****COMMISSION FORM****THE FRANK GOON REFERENCE COLLECTION OF BRITISH MALAYAN BANKNOTES: PART ONE  
25 MARCH 2023**

Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned overleaf. These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent will be payable by me on the hammer price of all lots. GST at the prevailing standard rate will additionally be charged, as applicable, on the hammer price, buyers' premium and other associated charges

Please see the Terms and Conditions of Business - Singapore for full details of charges.

**Please ensure your bids comply with the steps outlined below:**

Up to S\$100 by S\$5	S\$10,000 to S\$20,000 by S\$1,000
S\$100 to S\$200 by S\$10	S\$20,000 to S\$50,000 by S\$2,000
S\$200 to S\$500 by S\$20	S\$50,000 to S\$100,000 by S\$5,000
S\$500 to S\$1,000 by S\$50	S\$100,000 to S\$200,000 by S\$10,000
S\$1,000 to S\$2,000 by S\$100	S\$200,000 to S\$500,000 by S\$20,000
S\$2,000 to S\$5,000 by S\$200	S\$500,000 onwards by S\$50,000
S\$5,000 to S\$10,000 by S\$500	

Bids of unusual amounts **will be rounded down** to the bid step below and will **not** take precedence over a similar bid unless received first.

**NOTE:**

All bids placed other than via our website should be received by 4 PM SGT on the day prior to the sale. Although we will endeavour to execute any late bids, Noonans cannot accept responsibility for bids received after that time. It is strongly advised that you use our online Advance Bidding Facility. If you have a valid email address bids may be entered, and amended or cancelled, online at [www.noonans.co.uk](http://www.noonans.co.uk) right up until a lot is offered. You will receive a confirmatory email for all bids and amendments, Bids received by Noonans using this form will be entered by our staff using the same Advance Bidding Facility. **There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

I confirm that I have read and agree to abide by the Terms and Conditions of Business - Singapore in the catalogue.

SIGNED

NAME (block capitals)

CLIENT CODE

ADDRESS

TELEPHONE

EMAIL

If successful, payment can be made in the following ways:

**Credit/Debit card** online via [www.noonans.co.uk](http://www.noonans.co.uk). A surcharge of 3.4% (plus GST where applicable) will apply to card payments.

**Bank Transfer**

Bankers: Lloyds; Address: 39 Piccadilly, London W1J 0AA

BIC: LOYDGB21085

SWIFT: LOYDGB2L

IBAN: GB93LOYD30966448009764

Account Number: 48009764

We do not accept payment by cash or cheque.

**All payments to be made in Singapore dollars**

Please note payment is due within five working days of the end of the auction.

**YOUR BIDS MAY BE PLACED OVERLEAF**



THE FRANK GOON REFERENCE COLLECTION OF BRITISH MALAYAN BANKNOTES: PART ONE  
25 MARCH 2023

[illegible]

Any Saleroom Notices relevant to this auction are automatically posted on the Lot Description pages on our website. Prospective buyers are strongly advised to consult the site for updates.

All payments for purchases must be made in Singapore dollars. Please check your bids carefully.

The hammer prices bid at the auction are posted on the Internet at [www.noonans.co.uk](http://www.noonans.co.uk) in real time. A full list of prices realised appear on our website as the auction progresses.



## IN ALL INSTANCES NOONANS REFERS TO NOONANS MAYFAIR LTD (SINGAPORE BRANCH)

## CONDITIONS MAINLY CONCERNING BUYERS

**1 The buyer**

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Noonans that the bidder acts as agent on behalf of a named principal. Bids will be executed in the order that they are received. Prior to bidding Noonans reserves the right to require a card pre-authorisation.

**2 Minimum increment**

The auctioneer shall have the right to refuse any bid which does not conform to Noonans' published bidding increments which may be found at noonans.co.uk and in the bidding form.

**3 The premium**

The buyer shall pay to Noonans a premium on the 'hammer price' in accordance with the percentages set out and agrees that Noonans, may also receive commission from the seller in accordance with Condition 15.

**4 Goods and Services Tax**

Goods and Services Tax (GST) at the prevailing standard rate will be applicable to the whole purchase price (the hammer price and buyers premium) and other services such as shipping and insurance.

The buyer will also be liable for any other duties, taxes or charges applicable at the time of the auction and/or buyers payment.

The GST for buyers may be zero rated for the purchase price and other services if the goods are paid for and exported using Noonans nominated shippers within 60 days of the auction date.

**5 Payment**

When a lot is sold the buyer shall:

- (a) confirm to Noonans his or her name and address and, if so requested, give proof of identity; and
- (b) pay to Noonans the 'total amount due' in Singapore dollars within five working days of the end of the sale (unless credit terms have been agreed with Noonans before the auction). Please note that we will not accept payment in cash or by cheque.

**6 Noonans** may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

**7** Any payments by a buyer to Noonans may be applied by Noonans towards any sums owing from that buyer to Noonans on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

**8 Collection of purchases**

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made

payment in full to Noonans of the 'total amount due' in Singapore dollars.

**9 (a)** The buyer shall at his or her own expense take away the lot(s) purchased not later than the day after the auction but (unless credit terms have been agreed in accordance with Condition 6) not before payment to Noonans of the 'total amount due'.

**(b)** The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away in accordance with 9 (a).

**(c)** The packing and handling of purchased lots will be undertaken only at Noonans or its nominated shippers discretion. In no event will Noonans be liable for damage, regardless of the cause.

**10 Buyers' responsibilities for lots purchased**

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither Noonans nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

**11 Remedies for non-payment or failure to collect purchase**

If any lot is not paid for in full and taken away in accordance with Conditions 5 and 9, or if there is any other breach of either of those Conditions, Noonans shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

- (a)** to proceed against the buyer for damages for breach of contract.
- (b)** to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.
- (c)** to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to Noonans any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.
- (d)** to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at Noonans' premises or elsewhere.
- (e)** to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.
- (f)** to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.
- (g)** to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.
- (h)** to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in Noonans' possession for any purpose.

**12 Liability of Noonans and sellers**

**(a)** Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by Noonans under this Condition, none of the seller, Noonans, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by Noonans, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.

**(b)** Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to Noonans within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If Noonans is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

- (i)** The description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or
  - (ii)** The only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.
- (c)** A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.
- (d)** The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by Noonans in respect of the lot sold.

## CONDITIONS MAINLY CONCERNING SELLERS AND CONSIGNORS

**13 Warranty of title and availability**

The seller warrants to Noonans and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify Noonans, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

#### 14 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than S\$100. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of Noonans. Noonans may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

#### 15 Authority to deduct commission and expenses

The seller authorises Noonans to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges Noonans' right to retain the premium payable by the buyer.

#### 16 Rescission of sale

If before Noonans remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and Noonans is of the opinion that the claim is justified, Noonans is authorised to rescind the sale and refund to the buyer any amount paid to Noonans in respect of the lot.

#### 17 Payment of sale proceeds

Noonans shall remit the 'sale proceeds' to the seller 35 days after the auction, but if by that date Noonans has not received the 'total amount due' from the buyer then Noonans will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between Noonans and the buyer, Noonans shall remit to the seller the sale proceeds 35 days after the auction unless otherwise agreed by the seller.

18 If the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction, Noonans will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in Noonans' opinion is practicable, will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit Noonans to take instructions from the seller, the seller authorises Noonans at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as Noonans shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate.

19 If, notwithstanding that, the buyer fails to pay to Noonans the 'total amount due' within 35 days after the auction and Noonans remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to Noonans.

#### 20 Charges for withdrawn lots

Where a seller cancels instructions for sale, Noonans reserve the right to charge a fee of 15% of Noonans' then latest middle estimate of the auction price of the property withdrawn, together with GST thereon if applicable and 'expenses' incurred in relation to the property.

#### 21 Rights to photographs and illustrations

The seller gives Noonans full and absolute right

to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

#### 22 Unsold lots

Where any lot fails to sell, Noonans shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

23 Noonans reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

### GENERAL CONDITIONS AND DEFINITIONS

24 The identity of the seller will not be made known to the buyer and Noonans is deemed to be selling all lots under its own name. Nor will the identity of the buyers be made known to the seller. Noonans is not responsible for any default by seller or buyer.

25 Any representation or statement by Noonans, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither Noonans nor its servants or agents are responsible for the correctness of such opinions.

26 Whilst the interests of prospective buyers are best served by attendance at the auction, Noonans will, if so instructed, execute bids on their behalf. Neither Noonans nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

27 Noonans shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

28 Noonans has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

29 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) Noonans declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

30 Any notice by Noonans to a seller, consignor, prospective bidder or buyer may be given by email and if so given shall be deemed to have been duly received by the addressee within 48 hours.

31 These Conditions shall be governed by and construed in accordance with Singapore law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by Singapore law. Noonans hereby submits to the exclusive jurisdiction of the Singapore courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the Singapore courts.

#### 32 In these Conditions:

- (a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;
- (b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;
- (c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, additional charges and expenses due from a defaulting buyer in Singapore dollars;
- (d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;
- (e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to Noonans by the seller in whatever capacity and howsoever arising;
- (f) 'stated rate' means Noonans' published rates of commission for the time and any GST thereon;
- (g) 'expenses' in relation to the sale of any lot means Noonans charges and expenses for insurance, illustrations, special advertising, certification, remedials, packing and freight of that lot and any GST thereon;
- (h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

#### 33 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.

#### 34 GST

Commission, illustrations, insurance and expenses are subject to GST if the seller is resident in Singapore.



AT NOONANS OUR EXPERTISE EXTENDS BEYOND THE KNOWLEDGE WITHIN OUR SPECIALIST DEPARTMENTS TO INCLUDE ALL ASPECTS OF OUR AUCTION HOUSE, FROM OUR PHOTOGRAPHY STUDIO TO OUR ADVANCED PROPRIETARY ONLINE BIDDING SYSTEM.

We're a close-knit team of experts with deep knowledge across our specialist subjects: banknotes, coins, detectorist finds, historical & art medals, jewellery, medals & militaria, tokens and watches. Focusing on these fascinating items, we share this expertise with an international community of sellers and buyers.

Each sale item that passes through our Mayfair auction house is appraised by an expert recognised as a leading authority in a particular field of interest, ranging from ancient coins and military medals to jewellery and vintage watches. This depth of knowledge across all departments sets us apart from other generalist auctioneers.

## SELL WITH US

Respected worldwide for the breadth and depth of our specialist expertise, we can connect you to a broad, deep pool of potential buyers. Over the years, we've brought together an international community of people who share our particular passion. As recognised experts, with a vast store of freely available in-house knowledge and experience, we've earned the trust of buyers across the globe.

Our fees are transparent. Unlike many other auction houses, we don't charge for collecting your lots, photography or marketing and there's no minimum lot charge.

Not surprisingly, our position as a trusted authority, with deep global reach, often leads to the achievement of higher than expected prices at auction.

### Free valuation

If you're interested in selling your items and you'd like a free auction valuation, without obligation, our specialists will be happy to help. You can submit online or bring your sale item to a valuation day at our Mayfair auction house or at a regional venue. Alternatively, request a home visit.

## BUY WITH US

We're here for you, whether you're an experienced collector with a depth of knowledge or an occasional buyer attracted to a particular piece of jewellery or vintage watch.

Be assured that the item in question has been accurately described and photographed, detailing all available information, from its provenance to its current condition. Be certain that our price estimate is fair and sensible.

Delve deep into our website and you'll discover a vast store of helpful background data, including prices achieved for similar items at previous auctions. Informed and empowered, study our detailed online catalogue, then place your bid in complete confidence.

NOONANS  
16 BOLTON STREET  
MAYFAIR  
LONDON W1J 8BQ  
T. 020 7016 1700  
[WWW.NOONANS.CO.UK](http://WWW.NOONANS.CO.UK)



NOONANS  
MAYFAIRS