



The Collection of Scottish Coins  
formed by Michael Gietzelt

Wednesday 16 September 2020 at 10:00

Catalogue 181

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AN AUCTION OF

# The Collection of Scottish Coins formed by Michael Gietzelt

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## Forthcoming Numismatic Auctions

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**16 September 2020**

**British and World Coins**

**14 October 2020**

**Indian Coins and Historical Medals**

**28 October 2020**

**British, Irish and World Banknotes**

**4 November 2020**

**Coins and Historical Medals**

**2 December 2020**

**Coins, Tokens and Historical Medals**

All dates are provisional and do not constitute a full listing for the date span shown.

Please see [www.dnw.co.uk](http://www.dnw.co.uk) for more details and the latest updates



# Alexander III – James IV





## The Collection of Scottish Coins formed by Michael Gietzelt

### Alexander III (1249-1286)

- 1 Second coinage, Sterlings (2), class Mc1, four mullets of six points, 1.39g/6h; class E, four mullets of five points, 1.24g/10h (SCBI 35, 220, 247ff; B 31, 34, figs. 160, 166; S 5055-6) [2]. *First very fine, second fine* £80-£100

### John Baliol (1292-1296)



- 2 First coinage, Sterling, without mint name (probably Berwick), four mullets of six points, 1.45g/3h (SCBI 35, 298ff; B 1ff, fig. 210ff; S 5065). *Slightly weak in places, otherwise very fine, toned* £150-£200



- 3 Second coinage, Halfpenny, two mullets of six points in second and third quarters, *rev.* reads REX SCOTORVR+, 0.66g/3h (Holmes/Stewartby H7 *obv.*, *rev.* die not listed; SCBI 35, 315-16; B 1, fig. 222; S 5074). *Weak in places, otherwise about very fine* £240-£300  
*Provenance:* Bt Spink

### Robert the Bruce (1306-1329)



- 4 Sterling, colon stops, 1.39g/4h (SCBI 35, 318-20; B 1, fig. 225; S 5076). *Edge a little ragged, some surface deposit and scratches on the reverse, otherwise very fine or better with a strong portrait* £1,000-£1,200  
*Provenance:* A Fine Collection of Scottish Coins, DNW Auction 124, 16-17 September 2014, lot 2759

### David II (1329-1371)



- 5 Second coinage, Groat, class D, Edinburgh, 'Robert II' style bust, tressure of six arcs, nothing in spandrels, 3.80g/2h (SCBI 35, 389; B 36, fig. 297; S 5100). *Some obverse surface crazing, otherwise nearly very fine, toned* £200-£260  
*Provenance:* Bt Westfälische Auktionsgesellschaft





- 6** Second coinage, Halfgroat, class C, Edinburgh, mm. cross pattée, older bust with aquiline nose, tressure of six arcs, nothing in spandrels, crosslet stops, 2.00g/10h (cf. SCBI 35, 398ff; cf. B 15, fig. 293; S 5109). *Nearly very fine*  
**£150-£200**

### Robert II (1371-1390)



- 7** Groats, Edinburgh, mm. cross pattée, tressure of six arcs, trefoils in spandrels, reads SCOTTORVM, 3.81g/12h (SCBI 35, 445ff; B 3, fig. 309; S 5131). *On an irregular but full weight flan, nearly very fine*  
**£150-£180**

### Robert III (1390-1406)



- 8** Heavy coinage, First issue, Lion, mm. cross potent on *obv.* only, large crowned shield, *rev.* St. Andrew, without nimbus, on saltire cross breaking legend, lis each side, lis and crescent stops on *obv.*, none on *rev.*, 3.38g/12h (SCBI 35, 509; B 5, fig. 351; S 5154). *Very fine, rare*  
**£2,400-£3,000**



- 9** Heavy coinage, Second issue, Demy-Lion, no mm., *rev.* small closed trefoils, saltire and pellet stops both sides, reads +X/PC REG/NAT/ XPC VIN, 1.95g/3h (SCBI 35, 526; B 6, fig 370; S 5158). *Very fine and very rare*  
**£2,000-£2,600**

### James I (1406-1437)



- 10** Demy, type I, mm. crown on *obv.*, cross potent on *rev.*, lis between E and X of REX, lis stops, *rev.* small quatrefoils in arcs of tressure, double saltire stops, lis at end of legend, 3.36g/1h (SCBI 35, 620; B 1, fig. 424; S 5189). *Slightly off-centre, otherwise very fine, very rare*  
**£2,000-£3,000**



- 11** Half-Demy, type II, mm. crown on *obv.*, cross pattée on *rev.*, double saltire between E and I of DEI, lis and double saltire stops, 1.58g/6h (SCBI 35, 638; B 2, fig. 445; S 5194). *Lightly creased, otherwise nearly very fine, very rare*  
**£1,500-£1,800**

*Provenance:* S. Fay ['Dundee'] Collection, Spink/Bowers & Ruddy Auction (Los Angeles), 19 February 1976, lot 59; Spink Auction 82, 27 March 1991, lot 5; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 47

### James III (1460-1488)



- 12** Rider, type I, King in armour with crown on helmet and holding sword galloping right, *rev.* crowned shield on cross pattée, cross between lion's paws, double saltire stops on *obv.*, none on *rev.*, 4.98g/8h (cf. SCBI 35, 728ff; B 3-6, figs. 601-2; S 5256). *Attractive, good very fine and rare*  
**£4,000-£5,000**

*Provenance:* Bt Spink



- 13** Quarter-Rider, type II, King in armour and holding sword galloping left, lis below sword arm, *rev.* crowned shield over long cross pattée, legends reversed, no stops, 1.26g/10h (SCBI 35, 737-8; B 1, fig. 622; S 5261). *Good fine, extremely rare*  
**£3,000-£4,000**

*Provenance:* Morton & Eden Auction 46, 11 November 2010, lot 314





- 14** Main issue, Groat, Edinburgh, mm. cross fleury on rev. only, annulet on inner circle before bust, annulet and three pellets in first and fourth quarters, crown in second and third quarters, reads EDINBURG, 3.07g/11h (SCBI 35, 784; B 48a, fig. 643; S 5288). *Good very fine and toned, an exceptionally detailed portrait, very rare* £1,200-£1,500  
*Provenance:* Macdonald Collection, Baldwin's of St James's Auction 29, 19 March 2019, lot 1371 [from Dolphin Coins 1990].  
 Most coins of this type have the eccentric reading EDINBRVG. It is unusual to find a specimen with the correct spelling

- 15** Billon Penny, type C, mm. plain cross, facing bust with crown of three fleurs, rev. long cross, pellets in angles, 0.55g/8h (cf. SCBI 35, 794ff; B 10-14, fig. 596; S 5302). *Flat in places, otherwise good fine* £100-£120  
*Provenance:* Bt Spink



- 16** Crux Pellit coinage, series III, 'Three-penny Penny', orb tilts upwards and to left, rosette in centre, reads DEI GRACIA REX, double saltire stops, 1.85g/2h (Holmes 181ff; SCBI 35, 813; S 5311). *Good fine* £150-£200  
*Provenance:* Bt Spink

### James IV (1488-1513)



- 17** Half-Unicorn, type I, mm. lis on rev. only, Lombardic N, star stops, 1.75g/11h (cf. SCBI 35, 832-3; B 1, fig. 660; S 5320). *Edge slightly ragged at 3 o'clock, otherwise very fine, very rare* £3,000-£4,000

- 18** Penny, Second issue, type IV, rounder bust, rev. lis and crowns in angles, 1.06g/5h (SCBI 35, 878; B 17, fig. 685; S 5362). *Good fine* £60-£80  
*Provenance:* Bt Spink



James V (1513-1542)





James V (1513-1542)



- 19** First coinage, Unicorn, type II, mm. crown, x below unicorn, trefoil and double-trefoil stops, rev. mullet in centre of wavy star superimposed on cross with scroll ends, colon and pellet stops, 3.90g/11h (SCBI 35, 884ff; B 2ff, figs 729ff; S 5365). *An attractive specimen, good very fine* £4,000-£5,000

- 20** First coinage, Plack, mm. crown on *obv.* only, pellet stops on *obv.*, trefoil on *rev.*, 1.28g/10h (SCBI 35, 945ff; B 4ff, figs. 760ff; S 5381). *Weak in places, otherwise good very fine for issue* £80-£100  
Provenance: Bt Spink



- 21** Second coinage, Crown, type III, mm. star on *obv.*, crown on *rev.*, shield with rounded base, trefoils of pellets as stops, seven pellets in crown, unbarred AS, small D in DEI, 3.25g/3h (SCBI 35, 895, same dies; SCBI 58, 18, same rev. die; B 8, fig. 745; S 5370). *Lightly creased, otherwise about very fine, rare* £1,500-£2,000



- 22** Second coinage, Groat, type III, Edinburgh, trefoil stops, reads SCOTOR and OPPIDV, 2.56g/3h (SCBI 35, 915ff; SCBI 58, 60ff; B 1, fig 705ff; S 5378). *Good fine* £200-£300



- 23** Second coinage, One-Third Groat, type IV, Edinburgh, colon stops, reads GRA R SCOTOR and OPPIDV, 0.82g/11h (SCBI 35, 939ff; SCBI 58, 120; B 1, figs. 710-11; S 5380). *Good fine, rare* £200-£300



- 24** Third coinage, Ducat or Bonnet piece, 1540, mm. saltire on *obv.*, cross on *rev.*, open crown on *rev.* 5.58g/12h (SCBI 35, 905, same dies; SCBI 58, 33-5, same dies; B 4, fig. 754; S 5373). *Possibly removed from a mount, otherwise very fine* £8,000-£10,000



- 25** Third coinage, Two-Thirds Ducat, 1540, mm. lis on *obv.*, cross on *rev.*, pellet below shield, 3.70g/4h (SCBI 35, 906-7, same dies; SCBI 58, 36-7, same dies; B 1, fig. 755; S 5374). *Possibly removed from a ring mount, otherwise nearly very fine* £3,000-£4,000

- 26** Third coinage, Bawbee, type II, mm. cross on *obv.*, lis on *rev.*, crowned thistle between 1 5, *rev.* crown in centre of saltire, 1.91g/6h (SCBI 35 953ff; SCBI 58, 135ff; B 5, fig. 776; S 5383). *Small edge chip, otherwise about very fine* £100-£120

*Provenance:* Bt Spink



- 27** Third coinage, Half-Bawbee, mm. cross on *obv.*, lis on *rev.*, crowned thistle between 1 5, annulet above 1, *rev.* crown on centre of saltire, 0.81g/6h (SCBI 35, 974; SCBI 58, 219ff; B 1, fig. 777; S 5387). *About very fine, scarce* £120-£150



Mary (1542-1567)





## Mary (1542-1567)

### First period



- 28** Abbey Crown (Écu), mm. star on *obv.*, crown on *rev.*, crowned shield flanked by cinquefoils, *rev.* cross fleury, thistles in angles, reads SEQVARMVR, unbarred AS, 3.32g/3h (SCBI 35, 976-7 and SCBI 58, 34, same dies; B 3, fig. 808, same dies; S 5390). *Lightly creased, otherwise good very fine, very rare* £4,000-£5,000  
*Provenance:* V.M. Brand Collection; S. Fay ['Dundee'] Collection, Spink/Bowers & Ruddy Auction (Los Angeles), 19 February 1976, lot 113; bt Spink



- 29** Forty-Four Shillings, 1553, mm. cross, crowned shield, IG in fields, reads MARIA · DE · I, *rev.* crowned monogram, 5.13g/3h (SCBI 35, 982, same dies; same dies as SCBI 58, 246 *obv.*/249 *rev.*; B 4, fig. 813; S 5394). *Good very fine or better, rare* £4,000-£5,000



- 30** Twenty-Two Shillings, 1553, mm. cross on *rev.* only, crowned shield, IG in fields, *rev.* crowned monogram, trefoil of pellets after DILIGITE, 2.65g/3h (SCBI 35, 985ff; SCBI 58, 255-6; B 4, fig. 817; S 5396). *Very fine, light red tone* £3,000-£4,000





- 31** Three Pound piece (Ryal), 1555, bust left, rev. crowned shield, pellet stops, 7.54g/2h (SCBI 35, 991, same obv. die; SCBI 58, 266-7, same dies; B 1, fig. 819; S 5397). *Possibly removed from a mount, otherwise good very fine for the issue, very rare* £8,000-£10,000



- 32** Testoon, type I, 1553, mm. cinquefoil on *obv.*, cross on *rev.*, crowned bust right, no stops before or after legend, rev. crowned shield flanked by cinquefoils, 4.71g/5h (Murray E4, *this coin*; SCBI 35, 1000-1, and SCBI 58, 284, same dies; B 1, fig. 780; S 5401). *Some light scratches, otherwise good fine, the portrait clear, very rare* £4,000-£5,000  
*Provenance:* R.W. Cochran-Patrick Collection, Sotheby Auction, 30-1 March 1936, lot 237; Earl of Haddington Collection, Glendining Auction, 28-9 June 1938, lot 263; Lord Grantley Collection, Part V, Glendining Auction, 18-19 May 1944, lot 1759; A Distinguished Collection of Scottish Coins and Medals, Spink Auction 20, 31 March 1982, lot 155; R.A. Macpherson Collection, DNW Auction 83, 30 September 2009, lot 4086



- 33** Testoon, type II, 1555, mm. cross potent on *obv.* only, no trefoil or annulet on *obv.*, triangular wedge ornament after date, rev. trefoil to the right of lower cross arm, reads *HVMILE*, 7.42g/12h (SCBI 35, 1004; SCBI 58, 289ff; B 1, fig. 783; S 5402). *Good fine* £200-£300



- 34** Testoon, type IIIa, 1557/1556 mule, mm. crown on rev. only, high-arched crown, no annulets below *M R*, reads *MARIA · D · G · SCOT · REGINA ·*, rev. *V* of *TVA* over *A*, 6.20g/6h (SCBI 35, –; SCBI 58, 331, same rev. die; B 13, fig 789; S 5405). *Double-struck on obverse [the date appears to read 15557], otherwise very fine and toned, the mule rare* **£600-£800**



- 35** Testoon, type IIIa, 1557, mm. cross potent on *obv.*, crown on *rev.*, high-arched crown, annulets below *M R*, reads *DEI · G ·*, 5.87g/4h (SCBI 35, 1010-12; SCBI 58, 332ff; B 16, fig. 791; S 5404 and p.76). *Reverse with crowned thistle countermark for the 1578 revaluation, good fine, countermark better, toned* **£200-£300**



- 36** Testoon, type IIIb, 1558, mm. crown on *rev.* only, low-arched crown, no annulets below *M R*, *rev.* reads *VERTVTE*, 6.16g/3h (SCBI 35, 1015ff; same dies as SCBI 58, 347 *obv.*/345 *rev.*; B fig. 798, same *obv.* die; S 5406). *Good very fine, toned* **£400-£500**



- 37** Testoon, 1558, type IIIb, mm. crown on *rev.* only, no annulets in field, *A* [Achesoun] added to right of shield, stop after date on *rev.*, 4.80g/3h (SCBI 35, –; SCBI 58, 353; B –; S 5408). *Waterworn(?), otherwise fine, reverse better, very rare* **£200-£300**

*Provenance: SNC April 2007 (SCO 572); Mark Rasmussen FPL 20, February 2011 (514); Mark Rasmussen FPL 28, Spring 2016 (644)*



- 38** Half-Testoon, type II, 1555, mm. cross potent on *obv.* only, annulet above upper cross arm, trefoil to right of lower cross arm, 3.66g/10h (SCBI 35 1019; SCBI 58, 303, same *rev.* die; B 1, fig. 784; S 5410). *Nearly very fine, very rare* **£500-£700**



- 39** Half-Testoon, type IIIa, 1556, mm. crown on rev. only, high-arched crown, no annulets below *MR*, no stops in *obv.* legend, 2.79g/6h (SCBI 35, 1006ff; SCBI 58, 370, same dies; B 11, fig 788; S 5413). *Some surface marks and scratches, otherwise about very fine, rare* £200-£300

*Provenance:* N.G. Brodie Collection, DNW Auction 55, 8 October 2002, lot 51



- 40** Half-Testoon, type IIIa, 1556, high-arched crown, annulets below *MR*, 3.13g/12h (SCBI 35, –; SCBI 58, 375, same *obv.* die; B 6, fig 801; S 5411). *Traces of double-striking in obverse legend, otherwise very fine, light iridescent tone* £400-£600

- 41** Bawbees (2), both Edinburgh, class I, mm. cross on *obv.*, lis on *rev.*, arched crown, solid saltire cross, beaded inner circles and pellet stops both sides, 1.71g/2h, 1.60g/9h (SCBI 35, 1024ff; SCBI 58, 414ff; B 1ff, figs. 825ff; S 5432) [2]. *Both with a tiny edge split, otherwise nearly very fine* £120-£150



- 42** Bawbee, Edinburgh, class VIIb, mm. cross on *obv.*, lis on *rev.*, open crown, rev. voided saltire, hairline inner circle and no stops both sides, 2.17g/2h (Stevenson VIIb(v); SCBI 35, –; SCBI 58, 800; B 69, fig. 857; S 5433). *Flan slightly ragged and signs of double-striking in obverse legend, otherwise good very fine* £150-£180  
*Provenance:* DNW Auction 83, 30 September 2009, lot 4224

- 43** Bawbees (2), both Stirling, mm. cross on *obv.*, crown on *rev.*, 1.82g/10h, 1.66g/10h (SCBI 35, –; cf. SCBI 58, 449ff; B 74ff, figs. 860-1; S 5434) [2]. *Fine or a little better, scarce* £150-£180

- 44** Half-Bawbees (2), both Edinburgh, mm. cross on *obv.*, lis on *rev.*, solid saltire on *rev.*, 0.65g/8h, voided saltire on *rev.*, 0.72g/1h (SCBI 35, 1059, 1060-4; SCBI 58, 842-56, 857-61; B 1, 3, figs. 862-3; S 5435-6) [2]. *Fine or better, scarce* £120-£150

*Provenance:* Second bt Spink

- 45** Plack, 1557, type d, 1.39g/2h; Nonsunt Groat, 1558, dolphin looking right, 1.60g/3h (SCBI 35, 1071ff, 1101; SCBI 58, 962ff, 1044ff, , 1044-51; B 1, 1, figs. 870, 889; S 5437, 5447) [2]. *First fine or better, second about very fine* £120-£150

- 46** Lion or Hardhead, 1555, crowned M, rev. lion rampant left, 0.84g/2h (SCBI 35, 1068; SCBI 58, 896ff; B 4, fig. 868; S 5439); together with similar coins (3), various dates and varieties [4]. *First good fine or better for issue, others fair to fine* £120-£150



- 47** Penny, type I, mm. cross on *obv.* only, infant head facing, arched crown, *rev.* crown in first and fourth quarters, cinquefoil in second and third, no stops, reads OPIDVM EDINBVR, 0.74g/6h (SCBI 35, 1065-6; SCBI 58, 865-9; B 1, fig. 864; S 5440). *Nearly very fine for issue* £400-£500



- 48** Penny, type II, mm. cross on *obv.* only, older face, open crown, *rev.* crown in first and fourth quarters, cinquefoil in second and third, stops both sides, reads OPIDV EDINBVRGI, 0.83g/6h (SCBI 35, –; SCBI 58, 874-6; B 6; S 5442). *Good fine, rare* £300-£400  
Provenance: DNW Auction 83, 30 September 2009, lot 4117



- 49** Penny, 1556, mm. cross potent on *obv.*, crown on *rev.*, cross potent with crosses in angles, *rev.* VICIT VERITAS, date below, 0.56g/10h (SCBI 35, 1070; SCBI 58, 882-9; B 2, fig. 869; S 5444). *Good fine, rare* £150-£200

## Second period (with Francis)



- 50** Testoon, type 1, 1558, mm. crown on *obv.*, cross on *rev.*, reads D · G ·, *rev.* lis on crown, 6.03g/7h (SCBI 35, 1084ff; SCBI 58, 985-6; B fig. 877; S 5416). *Slightly double-struck on reverse, otherwise better than very fine, toned* £400-£600



- 51** Testoon, type I, 1558, mm. crown on *obv.*, cross on *rev.*, reads D · G ·, *rev.* lis on crown, stop after date, 5.90g/7h (SCBI 35, 1084ff; SCBI 58, 986, same dies; B fig. 877; S 5416 and p.76). *Reverse with crowned thistle countermark for the 1578 revaluation, about very fine, counterstamp better* £300-£400





- 52** Testoon, type II, 1560, mm. cross, *obv.* legend ends Q, 6.11g/7h (SCBI 35, 1089; SCBI 58, 1032-3; B 13, fig. 884; S 5417 and p.76). *Reverse with crowned thistle countermark for the 1578 revaluation, very fine, toned* **£300-£400**



- 53** Testoon, type II, 1560, mm. cross on *obv.*, cross potent on *rev.*, *obv.* legend ends Q, 6.34g/2h (SCBI 35, 1088ff; SCBI 58, 1019ff; B 13, fig. 884; S 5417). *Very fine, toned* **£400-£600**



- 54** Half-Testoon, type I, 1558, mm. crown on *obv.*, cross on *rev.*, no stops by crown, reads D · G · R · R · SCOTOR, 3.15g/2h (SCBI 35, 1095-6; SCBI 58, 1005; B 1, fig. 880; S 5419). *Struck on a compact but full weight flan, very fine, toned* **£500-£700**

*Provenance:* Bt Spink



- 55** Half-Testoon, type II, 1560, mm. cross, crown of five lis, *obv.* legend ends Q, 2.83g/6h (SCBI 35, 1097ff; SCBI 58, 1038ff; B 5, fig. 887; S 5421, *this coin illustrated*). *Tooled in shield, otherwise nearly very fine, toned* **£400-£500**

*Provenance:* A. Mann Collection, Sotheby Auction, 29-31 October 1917, lot 447; R.C. Lockett Collection, Part I, Glendining Auction, 18-19 June 1957, lot 904; S. Fay ['Dundee'] Collection, Spink/Bowers & Ruddy Auction (Los Angeles), 19 February 1976, lot 194; J.K. R. Murray Collection, Spink Auction 57, 29 April 1987, lot 220; L.M. LaRiviere Collection, Spink Auction 179, 29 March 2006, lot 117



- 56** Half-Testoon, type II, 1560, mm. cross, crown of five lis, 2.91g/3h (SCBI 35, 1097ff; SCBI 58, 1038ff; B 3-4, fig. 886; S 5421). *Light surface marks, otherwise about very fine, toned* **£200-£300**

- 57** Nonsunt Groat, 1559, dolphin looking left, 1.69g/12h (SCBI 35, 1106-8; SCBI 58, 1064-73; B 8, fig. 891; S 5448); Lions or Hardheads (2), both 1559, crowned <sup>FM</sup>, dolphins looking right, *revs.* lion rampant left, 1.02g/5h, similar but dolphins left, 0.98g/2h (SCBI 35, 1109-10; SCBI 58, 1077-1128, 1131-40; B 1-11; S 5449-50) [3]. *First nearly very fine, others good fine* ~~£120-£150~~

*Provenance:* First bt G.A. Singer; second L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 143

### Third period (First Widowhood)



- 58** Testoon, 1561, four pellets in crown, 5.43g/2h (SCBI 35, 1111-16; SCBI 58, 1154, same *obv.* die; B 2, fig. 897; S 5422). *Chipped, otherwise good fine, the portrait clear* ~~£2,000-£2,600~~



- 59** Half-Testoon, 1561, four pellets in crown, 3.67g/9h (SCBI 35, 1117-18; SCBI 58, 1165; B 1, fig. 901; S 5423). *Tiny edge nick at 7 o'clock and lightly tooled on obverse, otherwise fine, very rare* ~~£1,200-£1,500~~

*Provenance:* L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 120

### Fourth period (with Henry Darnley)



- 60** Ryal, 1566, mm. thistle on *rev.* only, 29.64g/7h (SCBI 35, 1123-4; SCBI 58, 1176, same *rev.* die; B 6, fig. 905; S 5425 and p.76). *With crowned thistle countermark for the revaluation of 1578 on reverse, about very fine, toned* ~~£600-£800~~

*Provenance:* Bt Spink



- 61** Two-Thirds Ryal, 1565, mm. thistle on rev. only, two pellets after mm., single pellet after DEVS, colon after DISSIPENTR, reads INIMICI, 20.31g/5h (SCBI 35, 1127; SCBI 58, 1195 same rev. die; B 9, fig. 907; S 5426). *About very fine, toned* £500-£700



- 62** One-Third Ryal, 1565, mm. thistle on rev., 10.03g/2h (SCBI 35, 1129; SCBI 58, 1212, same obv. die; B fig. 910; S 5427 and p.76). *With crowned thistle countermark for the revaluation of 1578 on reverse, small flan flaw on obverse, otherwise nearly very fine, attractively toned* £700-£900

Fifth period (Second Widowhood)



- 63** Ryal, 1567, mm. thistle on rev. only, 30.09g/9h (SCBI 35, 1132; SCBI 58, 1221-2; B 2, fig. 912; S 5429 and p.76). *With crowned thistle countermark for the revaluation of 1578 on reverse, about very fine, countermark a little better, toned with hints of iridescence* £600-£800



- 64** Two-Thirds Ryal, 1567, mm. thistle on rev. reads SCOTORVM, 6 of date over inverted 6, 19.86g/11h (SCBI 35, 1135-6, same dies; SCBI 58, 1226-7, same dies; B 4, fig. 913; S 5426). *About very fine and toned, scarce* £600-£800  
*Provenance: Spink Auction 175, 28 September 2005, lot 1257*



- 65** One-Third Ryal, 1567, mm. thistle on rev. only, no pellet before rev. legend, reads EIVS, 9.79g/5h (SCBI 35, 1137; SCBI 58, 1232; B 7, fig. 915; S 5431). *With crowned thistle countermark for the revaluation of 1578 on reverse, coin and countermark good fine, but some clash marks and perhaps evidence of light tooling, rare* £300-£400



James VI (1567-1625)





## James VI (1567-1625)

### Before Accession



- 66** First coinage, Ryal, 1571, 30.25g/3h (SCBI 35, 1213; SCBI 58, 1349-40; B 7, fig. 921; S 5472 and p.76). *With crowned thistle countermark for the revaluation of 1578 on reverse, slightly double-struck on obverse, otherwise very fine, countermark better, toned* £600-£800



- 67** First coinage, Two-Thirds Ryal, 1568, trefoil of pellets before and after obv. legend, 20.45g/9h (SCBI 35 –; SCBI 58, 1351-2, same obv. die; B 3, fig. 922; S 5474). *Good very fine and toned, rare* £800-£1,000  
Provenance: R.C. Lockett Collection, Part I, Glendining Auction, 18-19 June 1957, lot 365 (part)



- 68** Second coinage, Noble or Half-Merk, 1572, mm. cross on rev. only, pellets on band of crown, thistle in first and fourth quarters, crowns in second and third, 6.00g/9h (SCBI 35, 1218-19; SCBI 58, 1380-1; B 1, fig. 924; S 5478). *Light smoothing, otherwise good fine* £100-£150

- 69** Second coinage, Quarter-Merk, mm. cross, 1573, crown in first and fourth quarters, thistle in second and third, 3.33g/9h (SCBI 35, 1229; SCBI 58, 1426ff; B 1, fig. 930; S 5479). *Very fine* £200-£260



- 70** Second coinage, Two Merks, 1579, mm. crown on rev. only, 21.80g/1h (SCBI 35, 1231-3; SCBI 58, 1442ff; B 1, fig. 930; S 5480). *Nearly fine, reverse better, toned, very rare* £1,000-£1,200





- 71** Third coinage, Ducat, 1580, mm. crown on *obv.* only, reads *D · EI*, no pellet before *rev.* legend, 5.90g/7h (SCBI 35, 1237-8, same *obv.* die; SCBI 58, 1142, same *obv.* die; B 1, fig. 948; S 5452). *Possibly removed from a ring mount and of bright appearance, otherwise good fine* £4,000-£5,000  
*Provenance:* Jean Elsen Auction 113 (Brussels), 16 June 2012, lot 1286; St James's Auction 22, 1 October 2012, lot 776



- 72** Third coinage, Sixteen Shillings, 1581, mm. cross, 9.75g/7h (SCBI 35, 1234 and 58, 1449, same *obv.* die; B 1a, fig. 930, same *obv.* die; S 5482). *Considerable tooling, otherwise fine, extremely rare* £1,500-£2,000  
*Provenance:* R.C. Lockett Collection, Part I, Glendining Auction, 18-19 June 1957, lot 374; N. Asherson Collection; S. Fay ['Dundee'] Collection, Spink/Bowers & Ruddy Auction (Los Angeles), 19 February 1976, lot 374.  
 The previous provenance given for this coin, pre-Lockett ownership, is unsubstantiated



- 73** Third coinage, Eight Shillings, 1581, 5.54g/2h (SCBI 35, 1235; SCBI 58, 1450, same dies; B 1, fig. 930; S 5483). *Good fine, struck on a full flan, toned, extremely rare* £2,000-£2,600  
*Provenance:* R.W. Cochran Patrick Collection, Sotheby Auction, 30-1 March 1936, lot 277; C.H. Dakers Collection, Glendining Auction, 9 October 1946, lot 483; H.M. Lingford Collection, Glendining Auction, 20 June 1951, lot 1154; Stack's Auction (New York), 30 April 1987, lot 1877; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 176



- 74** Fourth coinage, Thirty Shillings, 1582, mark of value in two lines, 22.82g/3h (SCBI 35, 1237-8; SCBI 58, 1461-3; B 2, fig. 933; S 5487). *About very fine and toned, rare*  
*Provenance: Bt Spink* **£600-£800**



- 75** Fourth coinage, Thirty Shillings, 1582, mark of value in one line, 22.18g/8h (SCBI 35, –; SCBI 58, 1458ff; B 1, fig. 932; S 5488). *Horizontal flan mark on reverse, otherwise fine or better with old cabinet tone, rare*  
**£400-£500**



- 76** Fourth coinage, Twenty Shillings, 1582, pellet after obv. legend, 14.89g/3h (SCBI 35, 1240 and 58, 1476, same obv. die; B 1, fig. 934; S 5489). *Signs of double-striking in legends, otherwise good very fine, the portrait attractive, toned*  
**£600-£800**



- 77** Fourth coinage, Ten Shillings, 1582, 7.57g/11h (SCBI 35, 1243ff; SCBI 58, 1484ff; B 1, fig. 936; S 5490). *Weak on face, otherwise very fine, light grey tone*  
*Provenance: Bt Spink* **£400-£600**





- 78** Fifth coinage, Thistle Noble, mm. quatrefoil, pellet stops, mm. flanked by pellets on *obv.* and *rev.*, 7.40g/2h (SCBI 35, 1148ff; SCBI 58, 1262, same dies; B 2, fig. 951; S 5456). *Very slightly creased, otherwise very fine or better, very rare*  
**£6,000-£8,000**

*Provenance:* A Fine Collection of Scottish Coins, DNW Auction 124, 16-17 September 2014, lot 2787



- 79** Sixth coinage, Balance Half-Merk, 1591, mm. cinquefoil, 4.56g/11h (SCBI 35, 1247-8; SCBI 58, 1492ff; B 1, fig. 937; S 5491). *Nearly very fine, toned, with hints of iridescence*  
**£400-£500**  
*Provenance:* Bt Spink



- 80** Sixth coinage, Balance Quarter-Merk, 1591, mm. cinquefoil, no stop after legend, 2.07g/5h (SCBI 35, 1252-3; SCBI 58, 1506-8; B 1, fig. 938; S 5492). *Good fine, very rare*  
**£400-£500**  
*Provenance:* L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 185



- 81** Seventh coinage, Rider, 1594, mm. quatrefoil, pellets by date, 5.04g/12h (SCBI 35, 1161ff; SCBI 58, 1278ff; B 4, fig. 954; S 5458). *A few minute scratches on reverse, otherwise good very fine* £2,000-£3,000



- 82** Seventh coinage, Half-Rider, 1594, mm. quatrefoil, 2.48g/9h (SCBI 35, 1174-6, same obv. die; SCBI 58, 1297-8, same dies; B 2, fig. 955; S 5459). *Possibly made round and small mark in obverse field, otherwise nearly very fine* £600-£800



- 83** Seventh coinage, Ten Shillings, 1598, mm. rosette, 6.05g/5h (SCBI 35, 1263ff; SCBI 58, 1524ff; B 4, fig. 939; S 5493). *Weak on face, otherwise very fine, light grey tone* £200-£300  
*Provenance: Bt Spink*



- 84** Seventh coinage, Five Shillings, 1594, mm. quatrefoil, 2.95g/10h (SCBI 35, 1270ff; SCBI 58, 1535-6; B 1, fig. 940; S 5494). *Very fine, toned* £200-£300  
*Provenance: Bt Spink*



- 85** Seventh coinage, Thirty Pence, 1594, mm. quatrefoil, 1.38g/6h (SCBI 35, 1276-7; SCBI 58, 1547; B 1, fig. 941; S 5495). *Good fine or better, rare* £200-£260



- 86** Seventh coinage, Twelve Pence, 159[–], mm. quatrefoil, 0.53g/7h; Base issues, Hardhead, 1.26g/1h (SCBI 35, 1280, 1322ff; SCBI 58 1555ff, 1684ff; B 1, 2, figs. 942, 967; S 5496, 5518) [2]. *First with light scratches both sides but fine, the denomination very rare, second good fine*  
*Provenance: First DNW Auction 55, 8 October 2002, lot 778*  
**£100-£150**



- 87** Eighth coinage, Sword and Sceptre piece, 1603, mm. quatrefoil, 5.03g/6h (SCBI 35, 1191-2, same dies; SCBI 58, 1, same dies; B 5, fig. 956; S 5460). *Flan slightly ragged, otherwise good very fine or better, attractive reddish tone*  
**£1,500-£2,000**



- 88** Eighth coinage, Half-Sword and Sceptre piece, 1602, mm. quatrefoil, 2.49g/3h (SCBI 35, 1198-1200; SCBI 58, 1324-5; B 3, fig. 957; S 5462). *Small flan crack at 10 o'clock, otherwise very fine and toned*  
*Provenance: Bt Spink*  
**£700-£900**



- 89** Eighth coinage, Thistle Merk, 1601, 6.67g/6h (SCBI 35, 1282-3; SCBI 58, 1560ff; B 1, fig. 943; S 5497). *Two small stains on reverse, otherwise very fine, toned*  
**£200-£260**



- 90** Eighth coinage, Thistle Merk, 1601, 6.50g/9h (SCBI 35, 1282-3; SCBI 58, 1560ff; B 1, fig. 943; S 5497). *Good fine or better*  
**£150-£200**



- 91** Eighth coinage, Half-Thistle Merk, 1602, 3.30g/11h (SCBI 35, 1293ff; SCBI 58, 1594ff; B 2, fig. 944; S 5498). *About very fine, toned* *£150-£200*
- 92** Eighth coinage, Quarter-Thistle Merk, 1602, 1.62g/2h (SCBI 35, 1300-4; SCBI 58, 1607-11; B 2, fig. 945; S 5499). *Double-struck on shield, otherwise nearly very fine and toned, scarce* *£100-£120*  
Provenance: Bt Spink
- 93** Eighth coinage, Eighth-Thistle Merks (2), both 1602, 0.79g/10h, 0.83g/11h (SCBI 35, 1308-11; SCBI 58, 1619-22; B 2, fig. 946; S 5500) [2]. *Second good fine and small of flan, first better* *£80-£100*
- 94** Base issues, Eightpenny Groats (2), both Edinburgh, reads EDINBURGI, 1.17g/6h, EDINB, 1.68g/3h, both with wire-line inner circles (SCBI 35, 1312ff, 1316ff; SCBI 58, 1628ff, 1635ff; B 1, 5, figs. 959, 961; S 5511-12) [2]. *First nearly very fine, second good fine but surfaces marked* *£80-£100*  
Provenance: First bt Spink
- 95** Base issues, Eightpenny Groat, Edinburgh, reads EDINB, beaded inner circles, 1.80g/3h (SCBI 35, 1316ff; SCBI 58, 1652ff; B 6, fig. 962; S 5513). *Small edge chip, otherwise about very fine for issue* *£80-£100*
- 96** Base issues, Twopenny Plack, type 2, wire-line inner circles, 0.68g/3h (SCBI 35, 1320; SCBI 58, 1677-80; B 3, fig. 963; S 5515). *Legends weak, otherwise good fine, scarce* *£80-£100*



- 97** Base issues, Twopenny Plack, type 3, beaded inner circles, 1.63g/5h (SCBI 35, 1319; SCBI 58, 1652ff; B 6, fig. 962; S 5516). *Good fine, scarce* *£100-£150*  
Provenance: Bt G.A. Singer
- 98** Base issues, Hardhead, type I, mm. quatrefoil on obv. only, 1.12g/9h (SCBI 35, 1321; SCBI 58, 1684-9; B 1, fig. 965; S 5517). *Better than fine, rare* *£100-£120*  
Provenance: Patrick Finn FPL 10, May 1997 (332); L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 203



- 99** Base issues, Fourpenny or Saltire Plack, mm. quatrefoil, 1.26g/10h (SCBI 35, 1338-9; SCBI 58, 1752-3; B 1, fig. 969; S 5520). *Slightly corroded and scratched both sides, otherwise about very fine for this very rare issue* *£300-£400*  
Provenance: N.G. Brodie Collection, DNW Auction 55, 8 October 2002, lot 83
- 100** Base issues, Twopence or Turner, Edinburgh, bust right, rev. three thistle-heads, 3.85g/4h (SCBI 35, 1340-2; SCBI 58, 1754-63; B 1, fig. 970; S 5521). *Very fine with tan patina* *£120-£150*





- 101** Base issues, Penny, Edinburgh, bust right, pellet behind, rev. three thistle-heads, 1.72g/9h (SCBI 35 –; SCBI 58, 1764-5; B 2, fig. 971; S 5522). *Fine or better, extremely rare* £400-£500  
*Provenance:* A. Mallinson Collection, Spink Auction 39, 6 December 1984, lot 138; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 207

#### After Accession



- 102** Ninth coinage, Thistle Crown, mm. thistle-head, no stops by rev. mm., 1.93g/7h (SCBI 35, 1347, same dies; B 2, fig. 988, same dies; S 5471). *Good fine or better, toned* £500-£700



- 103** Ninth coinage, Sixty Shillings, mm. thistle-head, English arms in first and fourth quarters, 29.87g/7h (SCBI 35, 1360-1, same dies; B 1, fig. 972; S 5501). *Very fine, toned* £700-£900



- 104** Ninth coinage, Thirty Shillings, mm. thistle-head, English arms in first and fourth quarters, 14.85g/3h (SCBI 35, 1363; B –, fig. 973; S 5503). *Good fine, reverse better, toned* £200-£300

- 105** Ninth and Tenth coinages, Two Shillings, 0.88g/2h, Shilling, 0.53g/3h, both mm. thistle-head (SCBI 35, 1366ff, –; cf. B 4, 6, fig. 976, 978; S 5509, 5510) [2]. *First fine, second better but chipped* £80-£100  
*Provenance:* First bt Spink; second DNW Auction 83, 30 September 2009, lot 4237



- 106** Tenth coinage, Unite, mm. thistle-head, Scottish arms in first and fourth quarters, 9.97g/11h (SCBI 35, 1351, same obv. die; B 4, fig. 990; S 5464). *Several small scratches on obverse, otherwise very fine, light reddish tone* £1,500-£2,000



- 107** Tenth coinage, Unite, mm. thistle-head, Scottish arms in first and fourth quarters, 9.63g/10h (SCBI 35, 1352, same dies; B 4, fig. 990, same obv. die; S 5464). *Possibly removed from a claw mount and lightly smoothed before face, otherwise about very fine* £1,200-£1,500



- 108** Tenth coinage, Britain Crown, mm. thistle-head, Scottish arms in first and fourth quarters, 2.39g/11h (SCBI 35, 1358, same dies; B 5, fig. 99, same dies; S 5468). *Fine or a little better, rare* £400-£500  
Provenance: Bt Sovereign Rarities



- 109** Tenth coinage, Halfcrown, mm. thistle-head, Scottish arms in first and fourth quarters, 1.26g/1h (SCBI 35, 1359; B 6, fig. 992; S 5470). *On a slightly irregular flan, otherwise nearly very fine* £300-£400



- 110** Tenth coinage, Thirty Shillings, mm. thistle-head, Scottish arms in first and fourth quarters, 14.88g/7h (SCBI 35, 1370ff; B 14, fig. 984; S 5504). *Nearly very fine but with a small striking split, toned* £150-£200  
Provenance: Bt Spink



- 111** Tenth coinage, Twelve Shillings, mm. thistle-head, Scottish shields in first and fourth quarters, 5.81g/12h (SCBI 35, 1375-6; B 15, fig. 985; S 5506). *Smoothed in places, otherwise about very fine and well-centred on a round flan* £300-£400  
Provenance: R.A. Macpherson Collection, DNW Auction 83, 30 September 2009, lot 4178 [from Baldwin]

- 112** Base issues, Twopences (2), type I, 2.55g/8h, type II, 1.93g/1h; Penny, type I, 1.16g/5h (SCBI 35, 1380ff, 1384ff, -; B 1, 3, 4, figs. 993-5; S 5523-5) [3]. *Fine or better* £80-£100



# Charles I (1625-1649)



## Charles I (1625-1649)

### First coinage



- 113** Unite, mm. thistle-head, 10.00g/7h (Murray, O2/R2; same dies as SCBI 35, 1389 *obv.*/1388 *rev.*; B 1, fig. 1030; S 5527). *Very fine or better* £2,000-£3,000



- 114** Sixty Shillings, mm. thistle-head, 29.58g/3h (Murray O1/R1; SCBI 35, 1410, same dies; B 1, fig. 996; S 5540). *Signs of double-striking in obverse legend, otherwise very fine and toned, rare* £1,500-£1,800  
Provenance: DNW Auction 56, 11 December 2002, lot 297



- 115** Thirty Shillings, mm. large thistle-head, 14.97g/7h (Murray p.131; SCBI 35, 1412; B 2, fig. 997; S 5541). *Graffiti in obverse field behind king, otherwise nearly very fine, toned* £200-£260  
Provenance: Bt Spink



- 116** Twelve Shillings, mm. thistle on *obv.*, thistle-head on *rev.*, small *rev.* letters, 5.44g/1h (Murray pl. iii, 18; SCBI 35, 1413-14; B 3, fig. 998; S 5542). *Slightly double-struck, otherwise nearly fine, rare* £100-£120  
Provenance: M. and Elizabeth Stewart Collection, DNW Auction 104, 5 December 2012, lot 677





- 117** Shillings (2), mm. thistle, first with c over i on obv., 0.44g/2h, 0.42g/12h (Murray pl. iv, 37; SCBI 35 –; B pp.443-4; S 5545) [2]. *First obverse good fine, reverse nearly fine and double-struck, second better but chipped, extremely rare*

**£150-£200**

The obverses are definitely from the same die but unfortunately the reverses cannot be matched with certainty. The chip removes both mintmarks and the King's initial from the second specimen, meaning it could be struck in the name of James before the die was overcut. In 1887 Burns described the Pollexfen specimen as 'unique so far as I know'

### Second coinage



- 118** Half-Merk, no mm., 3.25g/2h (Murray pl. iv, 29; SCBI 35, 1420-1; B 1, fig. 1001; S 5546). *Portrait weak, otherwise about very fine and toned, rare*

**£150-£180**

*Provenance:* R.C. Lockett Collection, Part I, Glendining Auction, 18-19 June 1957, lot 415 (part); N. Asherson Collection; J.K.R. Murray Collection, Spink Auction 57, 29 April 1987, lot 339 (part); M. and Elizabeth Stewart Collection, DNW Auction 104, 5 December 2012, lot 680

- 119** Forty Pence, beaded inner circles, reads SVPR ·, 1.52g/4h (Murray a, pl. iv, 32; SCBI 35, 1422; B 2, fig. 1002; S 5548). *Good fine, toned*

**£60-£80**

### Third coinage, Briot's issue



- 120** Unite, mm. thistle-head on obv. only, signed B after legend on obv., 9.91g/6h (Murray 1; SCBI 35, 1392ff, same dies; B 3, fig. 1032, same dies; S 5531). *Very lightly creased, otherwise nearly extremely fine and toned*

**£5,000-£7,000**



- 121** Half-Unite, signed B below bust, King wears Scottish crown, lozenge stops, no stop after HIB, 4.97g/6h (Murray 2; SCBI 35, 1401, same dies; B 6, fig. 1035; S 5534). *Minor surface marks, otherwise good very fine, rare*

**£2,000-£3,000**

*Provenance:* Bt Spink



- 122** Britain Halfcrown, signed B below bust, reads HIB · R ·, 1.21g/7h (Murray 1; SCBI 35, 1406, same dies; B 8, fig. 1037, same dies; S 5538). *Very fine, reverse better* ~~£800-£1,000~~



- 123** Sixty Shillings, mm. thistle-head, signed B both sides, 29.87g/6h (Murray p.133; SCBI 35, 1424-6, same dies; B 5, fig. 1005, same dies; S. 5552). *Good very fine, pleasing cabinet tone* ~~£1,500-£1,800~~



- 124** Thirty Shillings, mm. flower on obv., thistle head on rev., signed B both sides, 11.63g/6h (Bull 6; Murray p.133, pl.iii, 14; SCBI 35, 1427-9; B 6, fig. 1006; S 5553). *Small of flan, otherwise very fine or better, toned* ~~£300-£400~~



- 125** Twelve Shillings, signed B both sides, 5.68g/6h (Murray p.133, pl. iii, 19, same dies; SCBI 35, 1430-2, same dies; B 7, fig. 1007, same dies; S 5558). *Good fine* ~~£100-£150~~  
Provenance: Bt M.C.S. Rasmussen





- 126** Six Shillings, signed **B** after *obv.* legend, *lis* after *REX*, 2.86g/6h (Murray 1; SCBI 35, 1435, same dies; B 9, fig. 1008; S 5566). *Good fine, toned* £150-£200  
*Provenance:* Bt M.C.S. Rasmussen



- 127** Half-Merk, signed **B** behind bust and after *rev.* legend, lozenge before *rev.* legend, 2.91g/6h (Murray O5/R3; SCBI 35, 1441, same dies; B 11-12, fig. 1010; S 5574). *Minor surface marks, otherwise nearly very fine, toned* £150-£180  
*Provenance:* N.G. Brodie Collection, DNW Auction 55, 8 October 2002, lot 93 [from Baldwin 1977]



- 128** Forty Pence, without lozenges by mark of value, **B** after *rev.* legend, 2.08g/6h (Murray type IV, i/a; SCBI 35, –; B –; S 5577). *Good very fine, toned* £200-£300  
*Provenance:* J. Davidson Collection, DNW Auction 59, 7 October 2003, lot 927 [from J.H. Daniels]

- 129** Twenty Pence, bust to edge of coin, *rev.* **B** below thistle, 0.86g/10h (SCBI 35, 1451; B –, *cf.* fig. 1014; S 5582A); together with other Twenty Pence (3), various varieties [4]. *First nearly very fine, others fine* £120-£150

### Third coinage, Intermediate issue



- 130** Thirty Shillings, mm. thistle-head, 14.53g/6h (Bull 7; Murray p.137, pl. iii, 14; SCBI 35, 1457; B 20, fig. 1015; S 5554). *Good fine or better* £200-£300

Third coinage, Falconer's First issue



- 131** Twelve Shillings, signed F over crown, 5.91g/9h (Murray p.138, pl. iii, 21, same dies; SCBI 35, 1460-5, same dies; B 24, fig. 1017, same dies; S 5560). *Good very fine, toned* £300-£400  
*Provenance: R.A. Macpherson Collection, DNW Auction 83, 30 September 2009, lot 4184 [from Baldwin]*



- 132** Twelve Shillings, mm. leaved thistle on *obv.* only, F at end of legend, beaded inner circles, 5.85g/6h (Murray 1; SCBI 35, 1502-7, same dies; B 42, fig. 1020; S 5561). *Good very fine, toned* £200-£300



- 133** Forty Pence, F above crown on *rev.*, 1.79g/7h (Murray pl. iv, 35; SCBI 35, 1469ff; B 27-30, fig. 1016; S 5579). *Trace of blank filing on face, otherwise good very fine, toned* £120-£150



Third coinage, Falconer's Second issue



- 134** Thirty Shillings, mm. leaved thistle, smooth ground line, £ before hoof, two lozenges above crown, 14.25g/6h (Bull 13/6; Murray 5; SCBI 35, 1493-4, same dies; B 38; S 5555). *Small edge flaw at 3 o'clock, otherwise better than very fine, lightly toned* £300-£400  
Provenance: Bt Spink



- 135** Thirty Shillings, mm. leaved thistle, £ before horse's hoof, grassy ground line, two small lozenges above crown, 14.88g/6h (Bull 8; Murray 6; SCBI 35 –; B –; S 5556). *Obverse very fine but off-centre, reverse better* £300-£400



- 136** Thirty Shillings, mm. leaved thistle (with star each side on obv.), £ below horse's hoof, rough ground line, two stars over crown, 14.76g/6h (Bull 9; Murray 1; SCBI 35, –; B 40, fig. 1015; S 5556). *Nearly very fine, dark-toned* £200-£300



- 137** Thirty Shillings, mm. leaved thistle (with cross and pellet each side on obv.), rough ground line, £ below hoof, £ and star over crown, 14.75g/6h (Bull 10; Murray 3; SCBI 35, 1499, same dies; B 41; S 5556A). *About very fine* £300-£400



- 138** Twelve Shillings, mm. leaved thistle, F and pellet above crown, no stops before or after *obv.* and *rev.* legends, 5.95g/6h (Murray 3; SCBI 35 –; B –; S 5562). *Light scratches in obverse field, otherwise good very fine, attractive grey tone*

**£200-£300**

*Provenance:* Bt Spink April 1976



- 139** Six Shillings, mm. thistle on *obv.* only, F above crown, reads *SEPA*RE (last two letters small), 2.89g/6h (Murray 2; cf. SCBI 35, 1513; B –, fig. 45; ; S 5571 var.). *Very fine or a little better, toned, rare*

**£200-£300**

#### Fourth coinage

- 140** Three Shillings, no mm., thistle-head behind bust, 1.34g/9h, Two Shillings, small mark of value, 0.57g/12h (SCBI 35, 1534-5, 1543; B 66, 68, figs. 1028-9; S 5592, 5594) [2]. *Fine and better*

**£100-£120**

#### Base issues

- 141** Coinage of 1629, Twopence, 1.35g/12h; Earl of Stirling coinage, Twopences (3, minor varieties), 0.74g/7h, 0.55g/4h, 0.52g/12h; Coinage of 1642, Twopence, 2.93g/9h (SCBI 35, 1544-7, 1548-55, 1556ff; B 1, figs 1039, 1043, 1046; S 5596, 5598ff; 5602) [5]. *Fine to very fine*

**£80-£100**



Charles II (1649-1685)





## Charles II (1649-1685)



- 142** First coinage, 4 Merks, 1664, type I, thistle above bust, 26.72g/1h (Murray 1; SCBI 35, –; B 1, fig. 1048; S 5604).  
*Adjustment marks around obverse rim, otherwise about very fine, mottled tone* *£1,500-£2,000*  
*Provenance: 'Norwich' Collection, Part I, DNW Auction 62, 30 June 2004, lot 684*



- 143** First coinage, 4 Merks, 1673, type II, wide thistle below bust, 4 of mark of value over horizontal 1, 25.80g/12h (Murray 4; SCBI 35, 1567; B 3, fig. 1048; S 5605). *Good fine, rare* *£1,200-£1,500*  
*Provenance: M.G. Linger Collection, CNG Mailbid Sale 88, 14 September 2011 (2091)*



- 144** First coinage, 4 Merks, 1675, type III, F below bust, reads BRI, 25.66g/12h (Murray 6; SCBI 35 –; B 4 [note]; S 5606).  
*Obverse fair, reverse about fine, very rare* *£400-£600*  
*Provenance: M. and Elizabeth Stewart Collection, DNW Auction 104, 5 December 2012, lot 707; H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 9*





- 145** First coinage, 2 Merks, 1664, type I, thistle behind head, no stops after CAROLVS and GRA, 13.00g/6h (Murray 7; SCBI 35, 1569; B 1, fig. 1049; S 5607). *Edge flaw and consequent adjustment marks on obverse at 11 o'clock, otherwise about fine, reverse better, rare* £800-£1,000  
*Provenance:* G.R. Turner Collection, Glendining Auction, 25 June 1997, lot 876; H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 11



- 146** First coinage, 2 Merks, 1673, type II, wide thistle below bust, reads DEI :, 12.84g/12h (Murray 9; SCBI 35, 1570; B 2, and fig. 1049; S 5608). *Obverse fine, reverse better, grey tone, rare* £600-£800  
*Provenance:* H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 13 [from Spink November 1988]



- 147** First coinage, 2 Merks, 1675, type III, large F below bust, reads DEI :, 12.85g/12h (Murray 11b; SCBI 35, 1574; B 4, fig. 1050; S 5609). *Face a little flat, otherwise good fine, toned* £400-£600  
*Provenance:* BDW Auction 2, 6 October 1993, lot 811; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 247



- 148** First coinage, Merk, 1671, leaved thistle below bust, reads DEI :, 6.27g/9h (Murray 18; SCBI 35, 1584; B 9, fig. 1051; S 5611). *Flan flaw at 6 o'clock and minor clash marks, otherwise good very fine and toned with iridescence in legends* £300-£400



- 149** First coinage, Merk, 1675, type III, small F below bust, reads DEI : , colon after date, mark of value inverted, 6.50g/12h (Murray 22a; SCBI 35 –; B 15 var.; S 5612 var.). *Centres fine, bust and legends weak, very rare* £300-£400  
Provenance: H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 68 [from Baldwin November 1980]



- 150** First coinage, Half-Merk, 1669, leaved thistle below bust, reads DEI · GRA · , stop after date, 2.95g/6h (Murray 28; SCBI 35, 1599-1600; B 3, fig. 1053; S 5614). *About very fine, toned* £200-£300



- 151** First coinage, Half-Merk, 1675, type III, F below bust, reads DEI : , 3.25g/6h (Murray 33; SCBI 35 –; B 9; S 5616). *Very fine, pleasing olive tone, rare* £600-£800  
Provenance: 'Norwich' Collection, Part I, DNW Auction 62, 30 June 2004, lot 690 [from R.A. Vlack August 1984]; H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 92



- 152** First coinage, Half-Merk, 1675, type IV, no marks below bust, reads · CAROLVS · · II · , 3.00g/6h (Murray 33a; SCBI 35, –; B 10; S 5617). *Good fine, dark tone, rare* £200-£300  
Provenance: DNW Auction 68, 12 December 2005, lot 860 (part); H.E. Manville Collection, DNW Auction 132, 15 September 2015, lot 93



- 153** Second coinage, Dollar, 1682, F before bust, pellet stops including before CAROLVS, 26.71g/6h (Murray 38; SCBI 35, 1614-17; B 3, fig. 1054; S 5618). *Small scratch in field before face, otherwise very fine or better, toned* £1,200-£1,500





- 154** Second coinage, Half-Dollar, 1675, pellet-in-annulet stops both sides, 13.16g/6h (Murray 39; SCBI 35, 1618-21; B 1, fig. 1055; S 5619). *Very fine or better, toned* £800-£1,000  
*Provenance:* Glendining Auction, 2 November 1983, lot 148; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 251



- 155** Second coinage, Quarter-Dollar, 1676, reads 'CAROLVS', pellet stops both sides, 6.43g/6h (Murray 43; SCBI 35, 1625-6; B 2, fig. 1056; S 5620). *Very light scratch on face, otherwise about very fine, toned* £200-£260



- 156** Second coinage, Eighth-Dollar, 1676, reads 'RE · X ·', 3.29g/6h (Murray 50; SCBI 35, 1637; B 1, fig. 1057; S 5622). *Minor flecking, otherwise very fine, toned* £300-£400



- 157** Second coinage, Sixteenth-Dollar, 1680/79, 1.56g/6h (Murray –; SCBI 35, –; B –; S 5624). *Light surface marks on obverse, otherwise nearly very fine and very rare* £200-£300

- 158** Coinage of 1663, Bodle or Turner, undated, mm. cross of pellets, 2.56g/6h (SCBI 35, 1649ff; B 1, fig. 1044; S 5625); Coinage of 1677, Bodle or Turner, 2.85g/6h (SCBI 35, 1672-3, B 2, fig. 1060; S 5630) [2]. *Good fine to very fine* £80-£100

*Provenance:* First bt Spink



- 159** Coinage of 1677, Bawbee, 1678, 7.68g/6h (SCBI 35, 1663ff; B 3, fig. 1059; S 5628). *Good fine, reverse better* £50-£60



- 160** Touchpiece, in gold, by J. Roettiers, ship left, 'CAR · II ·', etc, rev. St Michael standing, spearing dragon, 3.30g/12h (Woolf O2/R2). *Pierced as usual, lightly creased, otherwise good fine* £300-£400

- 161** Touching Ceremony, ticket-token, in brass with copper centre, 9.85g/12h (Woolf, BNJ 1979, pp.108-9; BMC 499). *Nearly very fine* £80-£100  
*Provenance:* Bt Spink



James VII – Henry IX





## James VII (1685-1688)



- 162** Sixty Shillings, 1688, in silver, restrike by M. Young from dies by J. Roettiers, c. 1828, edge plain, 25.97g/6h (SCBI 35 –; B 1, fig. 1064; S 5634). *Small scratch on neck, otherwise good extremely fine with attractive old cabinet tone, rare*  
*£1,500-£2,000*



- 163** Forty Shillings, 1687, edge TERTIO, reads IACOBUS, 18.39g/12h (SCBI 35, 1675-6; B 1, fig. 1062; S 5637). *Nearly very fine, but of bright appearance* £600-£800

*Provenance:* N.G. Brodie Collection, DNW Auction 55, 8 October 2002, lot 109 [from Ferris June 1978]



- 164** Ten Shillings, 1687, no stops by mark of value, large *obv.* letters, 4.63g/12h (SCBI 35, 1684, same *obv.* die; B 1, fig. 1063; S 5641). *About extremely fine and toned, but with a few old scratches on obverse* £600-£800



- 165** Touchpiece, in gold, by J. Roettiers, ship left, IACO · II ·, etc, rev. St Michael standing, spearing dragon, 2.08g/12h (Woolf O4/R3). *Pierced for use, very fine or better, rare* £400-£600



- 166** Touchpiece, in silver, by J. Roettiers, ship right, IAC · II · , etc, stop after REX, rev. St Michael standing, spearing dragon, 1.42g/12h (Woolf 12:2). *Pierced for use, some light scratches, otherwise good very fine with attractive dark grey tone, very rare* £400-£600

*Provenance:* Helen Farquhar Collection, Glendining Auction, 25 April 1955, lot 194 (part); C.F. Noon Collection, Spink Auction 165, 8 October 2003, lot 319; DNW Auction 63, 7 October 2004, lot 818

## William and Mary (1689-1694)



- 167** Sixty Shillings, 1692, edge TERTIO, 27.62g/12h (SCBI 35, 1690-1; B 2, fig. 1065; S 5642). *Stain in field before forehead and light surface marks, otherwise nearly very fine, toned* *£1,000-£1,200*



- 168** Forty Shillings, 1691, edge TERTIO, 18.34g/12h (SCBI 35, 1694-5; B 3, fig. 1066; S 5649). *Small metal flaws behind busts and on the reverse edge at 10 o'clock, otherwise good very fine, toned* *£600-£800*



- 169** Twenty Shillings, 1693, no stop after GRATIA, 9.08g/12h (SCBI 35, 1702-3; B 1, fig. 1067; S 5657). *Good fine or better, toned* *£500-£700*  
*Provenance: L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 262 [from C. Wolfe April 1981]*



- 170** Ten Shillings, 1691, small mark of value, stop after GRATIA, 4.62g/12h (SCBI 35, 1707-9; B 2, fig. 1069; S 5659). *Very fine, portraits better, toned and with hints of iridescence* *£300-£400*





- 171** Five Shillings, 1691, mark of value below monogram, 2.30g/12h (SCBI 35, 1712; B 1, fig. 1070; S 5664). *Good very fine and toned, very rare* *£300-£400*  
*Provenance:* J.K.R. Murray Collection, Spink Auction 57, 29 April 1987, lot 430; M. and Elizabeth Stewart Collection, DNW Auction 104, 5 December 2012, lot 753



- 172** Five Shillings, 1694, mark of value below busts, second v in GVLIELMVS an inverted A, 2.29g/12h (SCBI 35, 1715; B 2 var., fig. 1071; S 5665). *Adjustment marks by edge, otherwise good very fine and toned, the error rare* *£300-£400*



- 173** Bawbee, 1691, mm. cross of five pellets, 8.30g/12h (SCBI 35, 1716; B –, cf. fig. 1072; S 5666). *Very fine, attractive tan patina, rare* *£150-£200*  
*Provenance:* A Distinguished Collection of Scottish Coins and Medals, Spink Auction 20, 31 March 1982, lot 319 (part); L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 265 (part)

- 174** Bodles or Turners (2), 1691, 1692, 2.64g/12h, 2.63g/12h (SCBI 35, 1722-3; B 2, fig. 1073; S 5674); **William II**, Bodles (2), both 1695, type I, reads GVLIELMVS and HIB R, 2.76g/6h, type II, reads GVL, 2.78g/12h (SCBI 35, 1775-6, 1777ff; B 1, 2, figs. 1081-2; S 5694, 5697) [4]. *Good fine to very fine* *£100-£150*  
*Provenance:* First L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 265 (part)

William II (1694-1702)



- 175** Forty Shillings, 1697, edge NONO, 18.32g/12h (SCBI 35, 1742-3; B 6, fig. 1074; S 5682). *Some raised die striations and light adjustment marks on obverse, otherwise better than very fine, lightly toned* £500-£700



- 176** Twenty Shillings, 1698/7, stop after date, 9.17g/12h (cf. SCBI 35, 1749; B 4, fig. 1075; S 5686). *Light adjustment marks on hair, otherwise better than very fine, lightly toned* £500-£700  
*Provenance: Bt Spink*



- 177** Ten Shillings, 1695, 4.55g/12h (SCBI 35, 1752; B 1, fig. 1076; S 5687). *Die flaw in front of face, about very fine, toned* £200-£300

- 178** Five Shillings, 1696, reads GVL, stop before date, 2.30g/12h (SCBI 35, 1762-4; B 2, fig. 1077; S 5688). *Die marks in obverse field, otherwise better than very fine* £120-£150



- 179** Five Shillings, 1702, reads GVLIELMVS DEI GRATIA, 2.25g/12h (SCBI 35, 1771; B 6, fig. 1078; S 5689). *About very fine, rare* £200-£260

*Provenance: DNW Auction 104, 5 December 2012, lot 771*





- 180** Bawbee, 1695, reads BR FR, 7.89g/12h (SCBI 35, 1772; B 1, fig. 1080; S 5690). *Very fine or better for issue with attractive light brown patina, rare* £200-£300  
 Provenance: A Distinguished Collection of Scottish Coins and Medals, Spink Auction 20, 31 March 1982, lot 320; L.M. LaRivière Collection, Spink Auction 179, 29 March 2006, lot 272

### Anne (1702-1714)



- 181** Ten Shillings, 1705, stop before date, 4.59g/12h (SCBI 35, 1781-3; B 1, fig. 1083; S 5700). *About extremely fine with attractive cabinet toning* £400-£500



- 182** Ten Shillings, 1706, reads REGINA, 4.53g/12h (SCBI 35, –; B 2a, fig. 1083; S 5701). *Nearly very fine and toned, very rare* £200-£300  
 Provenance: J.K.R. Murray Collection, Spink Auction 57, 29 April 1987, lot 455; DNW Auction 104, 5 December 2012, lot 774

- 183** Five Shillings, 1705/4, reads AN · D · G, etc, no stops after FR and &, legend ends REG ·, stop after mark of value, 2.41g/12h (SCBI 35, 1789; B 3 var., fig. 1084; S 5704). *Small edge deposit at 1 o'clock, otherwise good very fine, toned* £100-£120  
 Provenance: Bt Spink

- 184** Five Shillings, 1705, reads ANNA · DEI · GRATIA ·, 2.11g/12h (SCBI 35, 1784-5; B 1 var., fig. 1084; S 5702). *About extremely fine, grey tone* £120-£150



- 185** Touchpiece, in gold, by J. Croker, ship left, ANNA · D · G ·, etc, no punctuation after F, rev. St Michael standing, spearing dragon, 3.02g/12h (Woolf, dies not shown). *Pierced as usual, cleaned, fine* £200-£300

James VIII (+1766)



- 186** Pattern Guinea, 1716, type I, restrike by M. Young from dies by N. Roettiers, c. 1828, in silver, laureate bust right, reads IACOBVS • VIII, etc, rev. cruciform shields, leaved thistle in centre, sceptres in angles, edge plain, 6.54g/6h (Woolf 33:2; B 2, fig. 1095; S 5725). *Usual rust marks on obverse die and light contact marks on cheek, otherwise extremely fine or better*  
£1,000-£1,200



- 187** Pattern Guinea, 1716, type II, restrike by M. Young from dies by N. Roettiers, c. 1828, in silver, laureate bust left, reads IACOBVS • TERTIUS • etc, rev. cruciform shields, nothing in centre, sceptres in angles, edge plain, 8.70g/6h (Woolf 16:1; B 3, fig. 1096; S 5728). *Usual rust marks on obverse die, otherwise virtually as struck and dark-toned, very rare*  
£1,500-£1,800

*Provenance:* Spink Auction 174, 30 June 2005, lot 205



- 188** Pattern Crown, 1716, type II, restrike by M. Young from dies by N. Roettiers, c. 1828, in silver, laureate bust right, rev. crowned arms, R on foot of harp, edge plain, 28.29g/6h (Woolf 33:1; B 1, fig. 1094; S 5731). *Usual die rust, fields lightly hairlined, otherwise about as struck, toned*  
£2,000-£2,600





- 189** Touchpiece, in silver, Italian manufacture [by O. or E. Hamerani], ship right, IAC · III ·, etc., , rev. St Michael standing, spearing dragon, 21mm, 2.81g/12h (Woolf 35, O2/R3). *Pierced as usual, very fine* £240-£300  
*Provenance:* N.G. Brodie Collection, DNW Auction 41, 3 June 1999, lot 210 [from Stanley Gibbons October 1978]

### Charles III (†1788)



- 190** Touchpiece, in silver, Italian manufacture [by F. Hamerani ?], ship right, CAR · III ·, etc., rev. St Michael standing, spearing dragon, 1.74g/12h (Woolf 68, O2/R2). *Pierced as usual (at bottom), about very fine, very rare* £300-£400

### Henry IX (†1807)



- 191** Touchpiece, in silver, Italian manufacture [by F. Hamerani ?], ship right, H · IX ·, etc., rev. St Michael standing, spearing dragon, 2.22g/12h (Woolf 74:1). *Pierced as usual, about very fine, rare* £300-£400  
*Provenance:* N.G. Brodie Collection, DNW Auction 41, 3 June 1999, lot 225 [from Baldwin March 1977]

## End of Sale

For Auction 182 please see separate catalogue



**Commission Form –The Michael Gietzelt Collection of Scottish Coins 16 September 2020**

Please bid on my behalf at the above sale for the following Lot(s) up to the price(s) mentioned below.

These bids are to be executed as cheaply as is permitted by other bids or any reserve.

I understand that in the case of a successful bid, a premium of 24 per cent (plus VAT if resident in, or posted to within, the European Union) will be payable by me on the hammer price of all lots.

**Please ensure your bids comply with the steps outlined below:**

**Up to £100 by £5**

**£100 to £200 by £10**

**£200 to £500 by £20**

**£500 to £1,000 by £50**

**£1,000 to £2,000 by £100**

**£2,000 to £5,000 by £200**

**£5,000 to £10,000 by £500**

**£10,000 to £20,000 by £1,000**

**£20,000 to £50,000 by £2,000**

**£50,000 to £100,000 by £5,000**

**Over £100,000 by £10,000**

Bids of unusual amounts **will be rounded down** to the bid step below and will **not** take precedence over a similar bid unless received first. All absentee bids will be executed in the name of 'Wood'.

**NOTE:** All bids placed other than via our website should be received by 15:00 on the day prior to the sale. Although we will endeavour to execute any late bids, DNW cannot accept responsibility for bids received after that time. It is strongly advised that you use our online **Advance Bidding Facility**. If you have a valid email address bids may be entered, and amended or cancelled, online at [www.dnw.co.uk](http://www.dnw.co.uk) right up until a lot is offered. You will receive a confirmatory email for all bids and amendments. Bids posted or faxed to our office using this form will now be entered by our staff into the system using exactly this facility to which our clients now have access.

**There is, therefore, no better way of ensuring the accuracy of your advance bids than to place them yourself online.**

I confirm that I have read and agree to abide by the Terms and Conditions of Sale printed in the catalogue.

Signed \_\_\_\_\_

Name (Block Capitals) \_\_\_\_\_ Client Code \_\_\_\_\_

Address \_\_\_\_\_

Tel: \_\_\_\_\_ Email \_\_\_\_\_

If successful, I wish to pay for my purchases by (please indicate):

☐ Cash ☐ Cheque ☐ Credit/Debit Card (see below) ☐ Bank Transfer

☐ Other (please give details) \_\_\_\_\_

**All payments to be made in pounds sterling.**

If successful, I wish to pay for my purchases by (please indicate):

☐ Mastercard ☐ Visa ☐ Amex ☐ Debit Card Issue No. (if applicable) \_\_\_\_\_

Name (as shown on the card) \_\_\_\_\_ Start Date  /  /  Expiry Date  /  /

Your bids may be placed overleaf



**Commission Form – The Collection of Scottish Coins**  
**formed by Michael Gietzelt 16 September 2020**  
 If you wish to place a 'plus one' bid please write '+1' next to the relevant bid



Lot No.	£ Bid	Lot No.	£ Bid	Lot No.	£ Bid

**Saleroom Notices**

Any Saleroom Notices relevant to this auction are automatically posted on the Lot Description pages on the our website. Prospective buyers are strongly advised to consult the site for updates.

**Successful Bids**

Should you be a successful bidder you will receive an invoice detailing your purchases. All purchases are sent by registered post unless otherwise instructed, for which a minimum charge of £12.00 (plus VAT if resident in the European Union) will be added to your invoice.

**All payments for purchases must be made in pounds sterling. Please check your bids carefully and complete the payment instructions overleaf.**

**Prices Realised**

The hammer prices bid at the auction are posted on the Internet at [www.dnw.co.uk](http://www.dnw.co.uk) in real time. A full list of prices realised appear on our website as the auction progresses. Telephone enquiries are welcome from 9am the following day.

# Important Information for Buyers

## Absentee Bids

It is recommended that absentee bids are placed using our online advance bidding facility, which is available on our website at [www.dnw.co.uk](http://www.dnw.co.uk). Bids placed in this way cannot be seen by others and do not go live until the actual moment that the lot in question is being offered for sale. All bids can be easily altered or cancelled by the bidder prior to this point. An automated email will be sent confirming all bids and alterations. A valid email address is required to bid online. There is no additional charge for online bidding and it is not necessary to pre-register a payment card in order to do so. Whilst we are still happy to execute all bids submitted in writing or by phone, fax, etc., it should be noted that bids left with us will be entered at our offices using the same bidding facility to which all our clients have access. There is, therefore, no better way of ensuring the accuracy of your bids than to execute them yourself online. Whilst online bids can be placed up until the moment a lot is offered for sale, all other bids made to the office must be confirmed in writing, by fax or e-mail and **should be received by 4pm on the day prior to the sale**. Although we will endeavour to execute late bids, Dix Noonan Webb Ltd cannot accept responsibility for any bids received later than this. If a bidder is unable to attend an auction or to bid live on the internet and wishes to book a telephone bid with DNW, **they must contact DNW by 4pm on the day prior to the sale** to make arrangements to bid thus. DNW cannot be held responsible in the event of connectivity issues, resulting in failure for the buyer to be able to bid.

## Commission Form

Further advice to bidders and purchasers may be found on the commission form included with this catalogue. Please use this form when sending bids to us by post or fax.

## Buyers' Premium

A buyers' premium of 24% on the hammer price (plus VAT if resident in, or lots are delivered within, the European Union) is payable by the buyer on all lots.

## Pre-sale Estimates

The pre-sale estimates are intended as a guide for prospective purchasers. Any bid between the listed figures would, in our opinion, offer a fair chance of success. However all lots, depending on the degree of competition, can realise prices either above or below the listed estimates.

## New Clients

New clients must register online to bid (whether in person or in absentia) and any such registrations will only be accepted once due diligence has been completed to the satisfaction of Dix Noonan Webb. Registration requests, together with auction house references and identification/proof of address as requested should be submitted as early as possible and certainly not later than one business day before the auction. Whilst every endeavour is made to complete the registration process as quickly as possible, Dix Noonan Webb cannot be held responsible if it is not completed in time for a bid to be placed. Dix Noonan Webb reserve the right to refuse any registration without explanation.

## Methods of Payment

**All payments must be made in pounds sterling within five days of the end of a sale unless credit terms have been made by prior arrangement.**

The best way to make payment is by Visa or MasterCard credit or debit cards via our website [www.dnw.co.uk](http://www.dnw.co.uk). Carriage and insurance is pre-calculated for you so that you may pay immediately.

Payment may also be made by bank transfer to DNW's account at:

<b>Lloyds</b>	
<b>Piccadilly London Branch</b>	
<b>39 Piccadilly London W1J 0AA</b>	
<b>Sort Code: 30-96-64</b>	<b>Account No: 00622865</b>
<b>Swift Code: LOYDGB2L</b>	
<b>IBAN: GB70LOYD30966400622865</b>	<b>BIC: LOYDGB21085</b>

Please include your surname, client code and auction date with the instructions to the bank. Alternative methods of payment which may enable immediate clearance of purchases include cash, recognised banker's drafts, credit cards (Master Card, Visa and Amex) and debit cards. Although personal and company cheques are accepted, buyers are advised that property will not be released until such cheques have fully cleared and cannot be subject to recall, which may take two weeks. Third party payment is not accepted except by prior arrangement. Cardholder not present transactions will only be accepted when successfully completed through our online payment platform. Clients may be required to pay by bank transfer for their first purchase or at other times at sole discretion of Dix Noonan Webb.

**Please note that we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.**

Purchases will be despatched as soon as possible upon full payment in pounds sterling for the lots you have bought. Carriage will be at the buyer's expense. Estimates and advice on all methods of despatch can be provided upon request. Loss and damage warranty cover at the rate of 1.5% will be arranged unless otherwise specified and will be added to the carriage charge for non-UK deliveries. Goods can only be shipped to the address provided to and verified by Dix Noonan Webb at the time of registration.

## Change of Address

Change of address requests will be subject to the same due diligence by Dix Noonan Webb as at the time of registration.

## Artists' Resale Rights (Droit de Suite)

Droit de Suite is a royalty payable to a qualifying artist or their estate every time the artist's work is sold at auction or by an art market professional during the artist's lifetime and for a period of up to 70 years following the artist's death. Royalties are calculated on a sliding percentage scale based on the hammer price. Lots subject to this royalty payment are marked with **ARR** in the catalogue.



# Conditions of Business

## Conditions mainly concerning Buyers

### 1 The buyer

The highest bidder shall be the buyer at the 'hammer price' and any dispute shall be settled at the auctioneer's absolute discretion. Every bidder shall be deemed to act as principal unless there is in force a written acknowledgement by Dix Noonan Webb Ltd

("DNW") that he acts as agent on behalf of a named principal. Bids will be executed in the order that they are received.

### 2 Minimum increment

The auctioneer shall have the right to refuse any bid which does not conform to Dix Noonan Webb's published bidding increments which may be found at [dnw.co.uk](http://dnw.co.uk) and in the bidding form included with the auction catalogue.

### 3 The premium

The buyer shall pay to DNW a premium on the 'hammer price' in accordance with the percentages set out above and agrees that DNW, when acting as agent for the seller, may also receive commission from the seller in accordance with Condition 15.

### 4 Value Added Tax (VAT)

The buyers' premium is subject to the current rate of Value Added Tax if the lot is delivered to the purchaser within the European Union.

**Lots marked 'x' are subject to importation duty of 5% on the hammer price unless re-exported outside the EU.**

The provision of a VAT form C88 is subject to the discretion of DNW and will be subject to an administration fee of £50.

### 5 Payment

When a lot is sold the buyer shall:

(a) confirm to DNW his or her name and address and, if so requested, give proof of identity; and

(b) pay to DNW the 'total amount due' in pounds sterling within five working days of the end of the sale (unless credit terms have been agreed with Dix Noonan Webb before the auction). Please note that, as stated above, we will not accept cash payments in excess of £5,000 (five thousand pounds) in settlement for purchases made at any one auction.

6 DNW may, at its absolute discretion, agree credit terms with the buyer before an auction under which the buyer will be entitled to take possession of lots purchased up to an agreed amount in value in advance of payment by a determined future date of the 'total amount due'.

7 Any payments by a buyer to DNW may be applied by DNW towards any sums owing from that buyer to DNW on any account whatever, without regard to any directions of the buyer, his or her agent, whether expressed or implied.

### 8 Collection of purchases

The ownership of the lot(s) purchased shall not pass to the buyer until he or she has made payment in full to DNW of the 'total amount due' in pounds sterling.

9 (a) The buyer shall at his or her own expense take away the lot(s) purchased not later than 5 working days after the day of the auction but (unless credit terms have been agreed in accordance with Condition 7) not before payment to DNW of the 'total amount due'.

(b) The buyer shall be responsible for any removal, storage and insurance charges on any lot not taken away within 5 working days after the day of the auction.

(c) The packing and handling of purchased lots by DNW staff is undertaken solely as a courtesy to clients and, in the case of fragile articles, will be undertaken only at DNW's discretion. In no event will DNW be liable for damage to glass or frames, regardless of the cause. Bulky lots or sharp implements, etc., may not be suitable for in-house shipping.

### 10 Buyers' responsibilities for lots purchased

The buyer will be responsible for loss or damage to lots purchased from the time of collection or the expiry of 5 working days after the day of the auction, whichever is the sooner. Neither DNW nor its servants or agents shall thereafter be responsible for any loss or damage of any kind, whether caused by negligence or otherwise, while any lot is in its custody or under its control.

Loss and damage warranty cover at the rate of 1.5% will be applied

to any lots despatched by DNW to destinations outside the UK, unless specifically instructed otherwise by the consignee.

### 11 Remedies for non-payment or failure to collect purchase

If any lot is not paid for in full and taken away in accordance with Conditions 6 and 10, or if there is any other breach of either of those Conditions, DNW as agent of the seller shall, at its absolute discretion and without prejudice to any other rights it may have, be entitled to exercise one or more of the following rights and remedies:

(a) to proceed against the buyer for damages for breach of contract.

(b) to rescind the sale of that or any other lots sold to the defaulting buyer at the same or any other auction.

(c) to re-sell the lot or cause it to be re-sold by public auction or private sale and the defaulting buyer shall pay to DNW any resulting deficiency in the 'total amount due' (after deduction of any part payment and addition of re-sale costs) and any surplus shall belong to the seller.

(d) to remove, store and insure the lot at the expense of the defaulting buyer and, in the case of storage, either at DNW's premises or elsewhere.

(e) to charge interest at a rate not exceeding 2 percent per month on the 'total amount due' to the extent it remains unpaid for more than 5 working days after the day of the auction.

(f) to retain that or any other lot sold to the same buyer at the sale or any other auction and release it only after payment of the 'total amount due'.

(g) to reject or ignore any bids made by or on behalf of the defaulting buyer at any future auctions or obtaining a deposit before accepting any bids in future.

(h) to apply any proceeds of sale then due or at any time thereafter becoming due to the defaulting buyer towards settlement of the 'total amount due' and to exercise a lien on any property of the defaulting buyer which is in DNW's possession for any purpose.

### 12 Liability of Dix Noonan Webb and sellers

(a) Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. Buyers should satisfy themselves prior to the sale as to the condition of each lot and should exercise and rely on their own judgement as to whether the lot accords with its description. Subject to the obligations accepted by DNW under this Condition, none of the seller, DNW, its servants or agents is responsible for errors of descriptions or for the genuineness or authenticity of any lot. No warranty whatever is given by DNW, its servants or agents, or any seller to any buyer in respect of any lot and any express or implied conditions or warranties are hereby excluded.

(b) Any lot which proves to be a 'deliberate forgery' may be returned by the buyer to DNW within 15 days of the date of the auction in the same condition in which it was at the time of the auction, accompanied by a statement of defects, the number of the lot, and the date of the auction at which it was purchased. If DNW is satisfied that the item is a 'deliberate forgery' and that the buyer has and is able to transfer a good and marketable title to the lot free from any third party claims, the sale will be set aside and any amount paid in respect of the lot will be refunded, provided that the buyer shall have no rights under this Condition if:

(i) the description in the catalogue at the date of the sale was in accordance with the then generally accepted opinion of scholars and experts or fairly indicated that there was a conflict of such opinion; or

(ii) the only method of establishing at the date of publication of the catalogue that the lot was a 'deliberate forgery' was by means of scientific processes not generally accepted for use until after publication of the catalogue or a process which was unreasonably expensive or impractical.

(c) A buyer's claim under this Condition shall be limited to any amount paid in respect of the lot and shall not extend to any loss or damage suffered or expense incurred by him or her.

(d) The benefit of the Condition shall not be assignable and shall rest solely and exclusively in the buyer who, for the purpose of this condition, shall be and only be the person to whom the original invoice is made out by DNW in respect of the lot sold.

## Conditions mainly concerning Sellers and Consignors

### 13 Warranty of title and availability

The seller warrants to DNW and to the buyer that he or she is the true owner of the property or is properly authorised to sell the property by the true owner and is able to transfer good and marketable title to the property free from any third party claims. The seller will indemnify DNW, its servants and agents and the buyer against any loss or damage suffered by either in consequence of any breach on the part of the seller.

### 14 Reserves

The seller shall be entitled to place, prior to the first day of the auction, a reserve at or below the low estimate on any lot provided that the low estimate is more than £100. Such reserve being the minimum 'hammer price' at which that lot may be treated as sold. A reserve once placed by the seller shall not be changed without the consent of DNW. DNW may at their option sell at a 'hammer price' below the reserve but in any such cases the sale proceeds to which the seller is entitled shall be the same as they would have been had the sale been at the reserve. Where a reserve has been placed, only the auctioneer may bid on behalf of the seller.

### 15 Authority to deduct commission and expenses

The seller authorises DNW to deduct commission at the 'stated rate' and 'expenses' from the 'hammer price' and acknowledges DNW's right to retain the premium payable by the buyer.

### 16 Rescission of sale

If before DNW remit the 'sale proceeds' to the seller, the buyer makes a claim to rescind the sale that is appropriate and DNW is of the opinion that the claim is justified, DNW is authorised to rescind the sale and refund to the buyer any amount paid to DNW in respect of the lot.

### 17 Payment of sale proceeds

DNW shall remit the 'sale proceeds' to the seller not later than 35 days after the auction, but if by that date DNW has not received the 'total amount due' from the buyer then DNW will remit the sale proceeds within five working days after the date on which the 'total amount due' is received from the buyer. If credit terms have been agreed between DNW and the buyer, DNW shall remit to the seller the sale proceeds not later than 35 days after the auction unless otherwise agreed by the seller.

18 If the buyer fails to pay to DNW the 'total amount due' within 3 weeks after the auction, DNW will endeavour to notify the seller and take the seller's instructions as to the appropriate course of action and, so far as in DNW's opinion is practicable, will assist the seller to recover the 'total amount due' from the buyer. If circumstances do not permit DNW to take instructions from the seller, the seller authorises DNW at the seller's expense to agree special terms for payment of the 'total amount due', to remove, store and insure the lot sold, to settle claims made by or against the buyer on such terms as DNW shall in its absolute discretion think fit, to take such steps as are necessary to collect monies due by the buyer to the seller and if necessary to rescind the sale and refund money to the buyer if appropriate

19 If, notwithstanding that, the buyer fails to pay to DNW the 'total amount due' within three weeks after the auction and DNW remits the 'sale proceeds' to the seller, the ownership of the lot shall pass to DNW.

### 20 Charges for withdrawn lots

Where a seller cancels instructions for sale, DNW reserve the right to charge a fee of 15 per cent of DNW's then latest middle estimate of the auction price of the property withdrawn, together with Value Added Tax thereon if the seller is resident in the European Union, and 'expenses' incurred in relation to the property.

### 21 Rights to photographs and illustrations

The seller gives DNW full and absolute right to photograph and illustrate any lot placed in its hands for sale and to use such photographs and illustrations and any photographs and illustrations provided by the seller at any time at its absolute discretion (whether or not in connection with the auction).

### 22 Unsold lots

Where any lot fails to sell, DNW shall notify the seller accordingly. The seller shall make arrangements either to re-offer the lot for sale or to collect the lot.

23 DNW reserve the right to charge commission up to one-half of the 'stated rates' calculated on the 'bought-in price' and in addition 'expenses' in respect of any unsold lots.

## General Conditions and Definitions

24 DNW sells as agent for the seller (except where it is stated wholly or partly to own any lot as principal) and as such is not responsible for any default by seller or buyer.

25 Any representation or statement by DNW, in any catalogue as to authorship, attribution, genuineness, origin, date, age, provenance, condition or estimated selling price is a statement of opinion only. Every person interested should exercise and rely on his or her own judgement as to such matters and neither DNW nor its servants or agents are responsible for the correctness of such opinions.

26 Whilst the interests of prospective buyers are best served by attendance at the auction, DNW will, if so instructed, execute bids on their behalf. Neither DNW nor its servants or agents are responsible for any neglect or default in doing so or for failing to do so.

27 DNW shall have the right, at its discretion, to refuse admission to its premises or attendance at its auctions by any person.

28 DNW has absolute discretion without giving any reason to refuse any bid, to divide any lot, to combine any two or more lots, to withdraw any lot from the auction and in case of dispute to put up any lot for auction again.

29 (a) Any indemnity under these Conditions shall extend to all actions, proceedings costs, expenses, claims and demands whatever incurred or suffered by the person entitled to the benefit of the indemnity.

(b) DNW declares itself to be a trustee for its relevant servants and agents of the benefit of every indemnity under these Conditions to the extent that such indemnity is expressed to be for the benefit of its servants and agents.

30 Any notice by DNW to a seller, consignor, prospective bidder or buyer may be given by first class mail or airmail and if so given shall be deemed to have been duly received by the addressee 48 hours after posting.

31 These Conditions shall be governed by and construed in accordance with English law. All transactions to which these Conditions apply and all matters connected therewith shall also be governed by English law. DNW hereby submits to the exclusive jurisdiction of the English courts and all other parties concerned hereby submit to the non-exclusive jurisdiction of the English courts.

### 32 In these Conditions:

(a) 'catalogue' includes any advertisement, brochure, estimate, price list or other publication;

(b) 'hammer price' means the price at which a lot is knocked down by the auctioneer to the buyer;

(c) 'total amount due' means the 'hammer price' in respect of the lot sold together with any premium, Value Added Tax chargeable and additional charges and expenses due from a defaulting buyer in pounds sterling;

(d) 'deliberate forgery' means an imitation made with the intention of deceiving as to authorship, origin, date, age, period, culture or source which is not shown to be such in the description in the catalogue and which at the date of the sale had a value materially less than it would have had if it had been in accordance with that description;

(e) 'sale proceeds' means the net amount due to the seller being the 'hammer price' of the lot sold less commission at the 'stated rates' and 'expenses' and any other amounts due to DNW by the seller in whatever capacity and howsoever arising;

(f) 'stated rate' means DNW's published rates of commission for the time and any Value Added Tax thereon;

(g) 'expenses' in relation to the sale of any lot means DNW charges and expenses for insurance, illustrations, special advertising, packing and freight of that lot and any Value Added Tax thereon;

(h) 'bought-in price' means 5 per cent more than the highest bid received below the reserve.

### 33 Vendors' commission of sales

A commission of 15 per cent is payable by the vendor on the hammer price on lots sold.

### 34 VAT

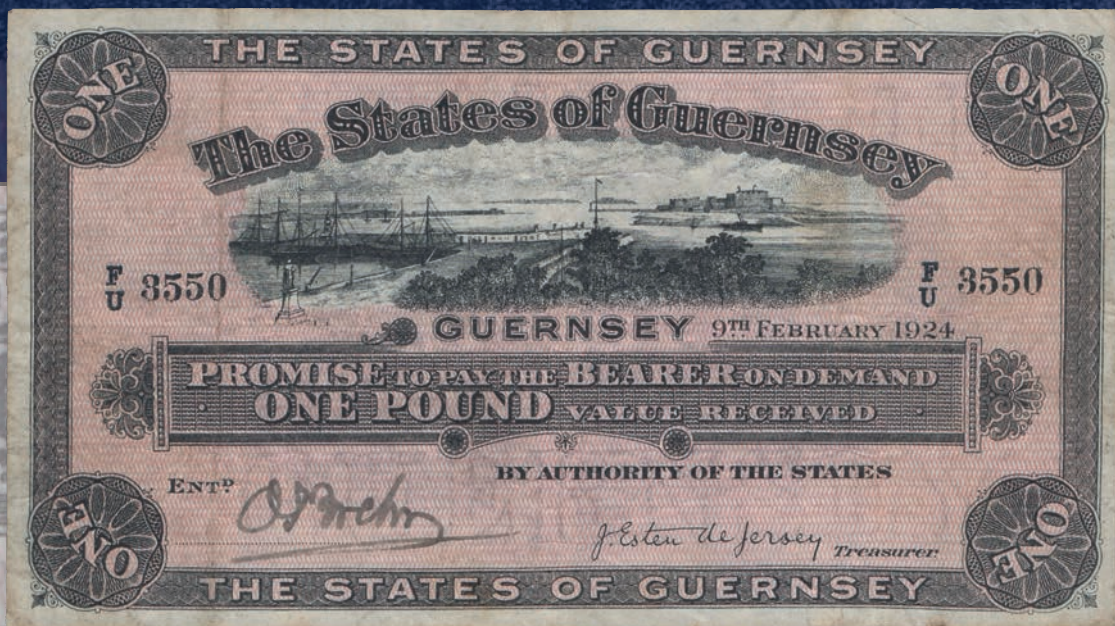
Commission, illustrations, insurance and advertising are subject to VAT if the seller is resident in the European Union.



Dix Noonan Webb  
**DNW**  
Mayfair

Forthcoming auction of  
British, Irish and World Banknotes  
**Wednesday 28th October 2020**

Consignment deadline: 23rd September



From the Yves Cataroche Collection of Guernsey Banknotes  
States of Guernsey, a very rare £1 of 1924

**Sold at DNW for £5,200**

[www.dnw.co.uk](http://www.dnw.co.uk)

Contact Andrew Pattison or Thomasina Smith  
T: 020 7016 1700 E: [banknotes@dnw.co.uk](mailto:banknotes@dnw.co.uk)





[www.dnw.co.uk](http://www.dnw.co.uk)

We were established in 1991 and are located in a six-story Georgian building in the heart of London's Mayfair, just two minutes walk from Green Park underground station.

Our staff of specialists collectively have over 300 years of unrivalled experience on all aspects of numismatics, medals, banknotes and jewellery, including coins of all types, tokens, commemorative medals, paper money, orders, decorations, war medals, militaria, ancient, antique and modern jewellery, wristwatches and pocket watches, objects of vertu and antiquities.

We hold over 20 auctions each year, the full contents of which are published on the internet around one month before the sale date, together with a unique preview facility which is available as lots are catalogued and photographed. Printed auction catalogues are published three weeks prior to each sale.



Jewellery viewing room

Our offices, open from 9.30am-5pm, Monday to Friday, include viewing rooms, normally enabling us to offer viewing prior to each auction.

Auctions are held in our building at 16 Bolton Street, Mayfair, where sales may be normally be attended in person. Free online bidding is available using our own live bidding system or by placing commission bids, all of which is available via our website at [www.dnw.co.uk](http://www.dnw.co.uk)

We look forward to welcoming clients to Bolton Street and assure you of a warm reception.







[www.dnw.co.uk](http://www.dnw.co.uk)

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